

cured on the Consolidated Fund of the said Province, or in the Public Funds of Great Britain and Ireland, the amount now funded in England, together with the proceeds hereafter to be received from the Sales of all or any of the said Reserves, or any part thereof: Provided always, that the necessary expenses of such Sales shall be borne and defrayed out of the first monies received therefrom.

III. And be it enacted, That the interest and dividends accruing upon such investments of the proceeds of all Clergy Reserves sold or to be sold, and also the interest to accrue upon Sales on credit of Clergy Reserves, and all rents arising from Clergy Reserves that have been or may be demised for any term of years, shall be paid to the Receiver General of the Province of Canada, or such other person as shall be appointed to receive the Public Revenues of the said Province, and shall together form an annual fund for the purposes hereinafter mentioned, and shall be paid by him from time to time in discharge of any warrant or warrants which shall from time to time be issued by the Governor, in pursuance of the provisions of this Act; (that is to say,) in the first place, to satisfy all such annual stipends and allowances as have been heretofore assigned and given to the Clergy of the Churches of England and Scotland, or to any other religious bodies or denominations of Christians in Canada, and to which the Faith of the Crown is pledged, during the natural lives or incumbencies of the parties now receiving the same: Provided always, that until the annual fund so to be created and deposited with the Receiver General shall suffice to meet the above-mentioned stipends and allowances, the same, or so much thereof as the said fund may be insufficient to meet, shall be defrayed out of the casual and territorial revenue of the Crown in the Province of Canada.

IV. And be it enacted, That as soon as the said fund shall exceed the amount of the several stipends and allowances aforesaid, and subject always to the prior satisfaction and payment of the same, the said annual fund shall be appropriated as follows; (that is to say,) the net interest and dividends accruing upon the investments of the proceeds of the sales of such Reserves sold or to be sold under the authority of the before-recited Act of the eighth year of the reign of King George the Fourth shall be divided into three equal parts, of which two shall be appropriated to the Church of England, and one to the Church of Scotland in Canada; and the net interest and dividends accruing upon the investments of the proceeds of all sales of such Reserves sold under the authority of this Act shall be divided into six equal parts, of which two shall be appropriated to the Church of England, and one to the Church of Scotland in Canada: Provided always, that the amount of the before-mentioned stipends and allowances which shall be paid to and received by any clergyman of either of the said Churches of England or Scotland shall be taken as far as the same will go, as a part of the share accruing to each church respectively by virtue of this Act; (that is to say,) the stipends and allowances to any clergyman of the Church of England as part of the share accruing to the Church of England, and the stipends and allowances to any clergyman of the Church of Scotland as part of the share accruing to the said Church of Scotland, so that neither of the said Churches shall receive any further or other sum beyond such respective stipends and allowances until the proportion of the said annual fund allotted to them, respectively in manner aforesaid shall exceed the annual amount of such stipends and allowances.

V. And be it enacted, That the share allotted and appropriated to each of the said churches shall be ex-

pended for the support and maintenance of public worship and the propagation of religious knowledge, the share of the said church of England being so expended under the authority of the "Society for the Propagation of the Gospel in Foreign Parts," and the share of the said church of Scotland under the authority of a board of nine commissioners, to be elected by the Synod or Synods of the Presbyterian Church of Canada in connexion with the church of Scotland, under such regulations as shall be from time to time established by the Governor of Canada, with the advice of his Executive Council.

VI. And be it enacted, that the share of each of the said churches shall be paid by the Receiver General or other person appointed as aforesaid in discharge of any warrant or warrants which shall from time to time be issued by the Governor of the said Province in favor of the treasurer or other officer who shall be respectively appointed to receive the same by the said society on the behalf of the said church of England, and by the said commissioners on behalf of the said church of Scotland.

VII. And be it enacted, that subject to the foregoing provisions, the residue of the said annual fund shall be applied by the Governor of Canada, with the advice of the Executive Council, for purposes of public worship and religious instruction in Canada.

VIII. And be it enacted, that the Receiver General or other person appointed as aforesaid to receive the interest and dividends accruing from the investment of the proceeds of all Clergy Reserves sold or to be sold shall, on or before the fifteenth day of January in every year, deliver to the Governor a certificate in writing under his hand of the net amount which in that year will be applicable to the several churches of England and Scotland out of the said fund under the provisions of this act; and whenever the sum mentioned in any such certificate to be applicable to the church of England in Upper Canada shall be less than seven thousand seven hundred pounds, or the sum mentioned in the certificate to be applicable to the church of Scotland in Upper Canada shall be less than one thousand five hundred and eighty pounds, the deficiency in each case shall be made good out of the consolidated fund of the United Kingdom of Great Britain and Ireland, and shall be charged thereupon at the quarter day next ensuing the receipt of such certificate at the treasury; and the lord high treasurer, or three or more Commissioners of Her Majesty's treasury of the United Kingdom of Great Britain and Ireland, shall be authorized by their warrant to direct the issue of the sums needed to supply such deficiency in the following manner; (that is it to say,) such sum as shall be needed to supply the deficiency of the said sum of seven thousand seven hundred pounds to such person or persons as shall be appointed to receive the same by the society for the Propagation of the Gospel in foreign parts, and such sum as shall be needed to supply the deficiency of the said sum of one thousand five hundred and eighty pounds to such person or persons as shall be appointed to receive the same by any writing under the hands of any three or more of the Commissioners under whose authority the share of Church of Scotland is to be expended as aforesaid; and all sums so paid out of the consolidated fund shall be severally applied, under the authority of the said society and of the least mentioned Commissioners respectively, for the support and maintenance of public worship and the propagation of religious knowledge in each of the said Churches in Canada.

IX. And be it enacted, that accounts of the expenditure of every sum of money so to be received out of the said annual fund, or out of the consoli-