

and puts a party in possession until his return the house cannot be considered as "vacant or unoccupied," within the meaning of a clause in policy providing that if the insured building shall "be or become vacant or unoccupied" the policy shall be void unless consent in writing is indorsed thereon, and he will be entitled to recover for a loss occurring during such temporary absence. So held by the Supreme Court of Michigan in the case of Shackleton vs. Sun Fire Office.

SALE OF STOCK HELD FOR DEBT.—The case of the First National Bank of New vs. Stewart et al., decided by the Supreme Court of the United States on the 31st ult., was a suit brought against the bank by the administrators of one McMillan on account of the alleged appropriation and sale by the bank of certain shares of his own stock which were in the bank's custody. The bank justified its action upon the ground that McMillan was its debtor to an amount greater than the value of the stock, and that the stock was put in its hands as collateral security for indebtedness. The Supreme Court held that the verdict of the jury in the trial below legally established the fact that the bank did not hold the stock in question as security for McMillan's indebtedness. "The contention of the bank, therefore," the court says, "comes to this that a creditor who has possession of the property of his debtor as his agent, trustee, or bailee may, without reducing his debt to judgment and without the process or order of any court, and without the consent and against the will of the debtor, sell or otherwise dispose of the property and apply its proceeds to the payment of his debt. We do not think the law gives a creditor any such right."—Bradstreet's.

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Dissolution of Partnership.

Notice is hereby given that the partnership heretofore existing between us, the undersigned, as

WOODS OVENS AND CO.,

in the city of Winnipeg, has this day been dissolved by mutual consent.

All debts owing to the said partnership are to be paid to Messrs Woods & Co., of the said city of Winnipeg, merchants, who will pay all debts due by said firm.

Dated at Winnipeg this seventh day of February, A.D. 1885.

Witness
J. W. WILSON.

A. WOODS,
JESSIE OVENS,
W. J. OVENS,
ELIZABETH WOODS.

The above-mentioned business heretofore carried on under the name of Woods, Ovens, & Co will be continued by the undersigned,

WOODS & CO.

Winnipeg,
7th February, 1885.

Manitoba Mortgage & Investment Co

CAPITAL (LIMITED) - \$2,500,000.

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C. E. HAMILTON, Esq., Barrister, of Messrs. Atkins, Cul- & Hamilton.

A. J. EDEN, Esq., Land Commissioner of the Manitoba and Northern Railway Company, Winnipeg
Capital - Lewis & Messrs. Lewis & Kirby, Financial and Insurance Agents.

R. H. HUNTER, Esq., Winnipeg.
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