

Smelting Company be notified that, inasmuch as the time allowed for completing the works, according to contract, between the city and that company, having expired some time since, therefore the city hereby declares that the contract regarding the bonus to be granted, &c., be cancelled with that company, and further arrangements will have to be made between that company and the city if said company wish to take advantage of any inducements that may be offered by the city for the completion of smelting works within the city of Vancouver." The bonus amounts to \$25,000, and there is a deposit of £1,500 made by the company as a guarantee that the work would be done in a fixed time. The deposit is liable to be forfeited, just as the bonus may be withheld; so the situation is somewhat critical. Moreover, the same paper devotes a paragraph to the progress of an opposition smelter, which has been started, and has gone ahead, thanks to the inactivity of the British Columbia Company.—*Financial News*.

Queens County items condensed from the *Gold Hunter* :—

A one hundred and sixty ounce brick of gold from the North Brookfield Mine was the clean up last month. At the Graves Mine the clean-up to Sept. 7th—one month's work—was a brick of 135 ozs. The yield of gold at the McGuire Mine, Whiteburn, for August was over 100 ounces of gold from 31 tons quartz.

Prospecting near Caledonia Corner by Messrs. Powell, Scott and Crooks has resulted in the discovery of several leads of quartz well mineralized. On an adjoining property owned by Geo. Forsyth, of Halifax, gold bearing quartz has been obtained.

Mr. Malcolm Smith has been prospecting on ground owned by the Bridgewater Company at West Caledonia. Work has been done on a fissure vein which shows gold freely, and the property is evidently a good one.

A large party of Boston capitalists have been on a visit to the gold mines in Queens County, amongst them Messrs. F. K. Ballou, Dr. Campbell, Thos. Kellaugh, Francis Luds, M. C. May, S. H. Stuncke, John M. Hayes and Frank Campbell. Mr. Ballou is a gold hunter with California and Australian experience, who previously visited the locality and invested largely.

MOLEGO.—Mr. G. W. Johnson, the mill contractor, has a large force of men both on the Caledonia and Parker-Douglas properties, grading and framing for the early erection of their mills.

The Caledonia Mining Co. are still sinking their working shaft, and no doubt at an early date they will commence to run their cross-cut and drift in their several leads.

A large force of men are at work on the P. & D., and their mill seems to keep grinding away on quartz, and no doubt, ere the completion of their improvements on their mill, the different cross-cuts and levels will be in such shape as to enable the company to turn out a handsome quantity of the precious stuff.

Messrs. Putter & Co., contractors on the Molega Mine, have increased their force of men, which will enable the company to crush a large quantity of quartz. We are fully convinced that the quality of the quartz on the Molega Company's property is all that could be wished, and with the extra output and milling of a larger quantity of quartz, their yield of the needful will be increased. We wish them and their gentlemanly manager, Mr. John McGuire, every success.

QUEBEC.—The *Montreal Gazette* publishes a statement announcing that the Coleraine company, composed of Hon. J. A. Chapleau, A. N. Montpetit, A. Dansereau, A. Desjardins, M. P., and others, have taken an action for \$20,000 against the Megantic Mining Company. This procedure is to compel the defendants to sign a bill of sale of these mines to pay the purchase price, \$17,000, besides damages to the amount of \$3,000.

The directors of the Bell's Asbestos Co., Limited, have declared an interim dividend of 12s 6d. per share, free of income-tax, for the half year ending June 30th last, being at the rate of 25 per cent. per year.

Cable announcements state that the Anglo-Canadian Asbestos company, as been registered in London, with a capital of £20,000, to carry out an agreement between the Anglo-Canadian Asbestos Co., in liquidation, and W. L. Irwin, to acquire and work asbestos properties in Canada. Mr. Irwin is the London representative of the firm of Irwin & Hopper, Montreal.

We are advised that Messrs. King Bros., extensively engaged in asbestos mining in the Thetford district, have opened offices in Liverpool, under the management of Mr. C. Stuart King, for facilitating the transaction of their large mineral, timber and general business with the United Kingdom and the continent. Mr. King, who is a nephew of the Kings of Thetford, has been associated for eight years with Duncan, Ewing and Co., wood brokers, Liverpool.

Mr. Thomas Mackintosh and several other Eastern Townships' gentlemen are opening up a most promising deposit of copper on Lot 22, 1st Range north of Garthby, about four miles from Garthby Station, on the line of the Quebec Central Railway. Your correspondent is informed that Mr. C. C. Kelly, M. P. for Stanstead, is one of the interested parties.

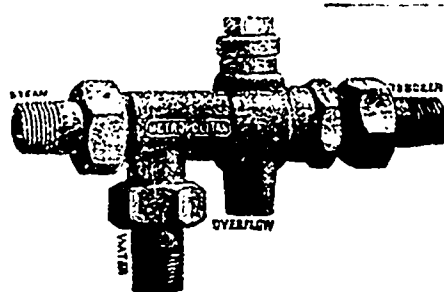
Great activity is prevalent at the various asbestos mines. The demand continues strong, and satisfactory outputs are maintained. An offer of \$100 a ton for No. 1 quality was recently refused, the market price for this quality having increased \$115 per ton, and even higher prices are obtained. Whilst the area from which this precious mineral is got is very limited, the demand continues to rapidly increase, so much so that orders cannot be executed. The Italian asbestos cannot compare with the Canadian product in quality and fibre, and as a consequence buyers are looking to this country for supplies. We are told that there is a great and growing demand for the mineral all over the continent—even in Russia.—*Canadian Mining Review*.

Canadian Enterprise.

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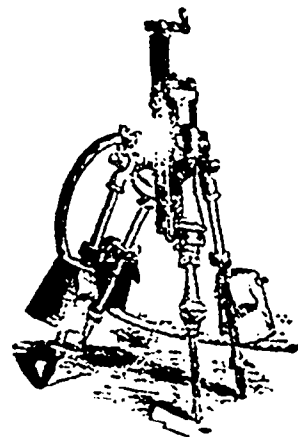
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