

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 4.

MONTREAL, SATURDAY, JUNE 4, 1898.

Price 3 cents.

### Montreal Stock Market.

#### Comments On The Montreal Stock Market For The Week.

**WAR EAGLE JUMPS UP FROM \$1.86 TO \$2.00.**

Montreal Street and Richelieu Gain From 3 to 4 Points.

Montreal Gas, Canadian Pacific and Halifax Tram. Steady With Advances Of From 1 to 2½ p.c.

**BANK SHARES LIFELESS.**

**OTHER STOCKS STEADY.**

In the neighborhood of two millions of dollars have been distributed by the Banks and Loan Companies here and in Toronto since the first of the month, the investment of which may account partly for the steadiness of the Stock Market and the willingness of Banks to lend more money to the Brokers; it has also resulted in the easing off of rates on call loans, which are now being made at 4 per cent.

Though Monday was a holiday in England (Whit Monday) and the United States (Decoration Day), the stock market here was fairly active and War Eagle was introduced changing hands at \$1.86 from which price it has steadily gained till it verified the promises of its friends yesterday reaching \$2.00.

Montreal Street opened the week with a small sale at 252 and a 100 share lot in the afternoon at 253½ from this price it has been in demand and closes the week at 256¼, having sold yesterday as high as 257½.

Richelieu & Ontario Navigation Co., which opened at 98 has advanced to 101½, last sale recorded having been at 100½, closing at 100½ bid.

Canadian Pacific has been largely traded in but shows little change the first sale last Monday having been made at 84½, and the last yesterday at 85½.

(Continued on third page.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

Noon, June 4, 1898

CAP.	REST.	Value of shares.....	Last yearly div.....	Next div. payable.....	STOCKS.	May 30.		May 31.		June 1.		June 2.		June 3.		June 4.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	238	245	239	245	239	250	239	245	239	245	239
6,000,000	3,000,000	100	4	"	Merchants Bank.....	175	170½	175	170	174	170	175	170	175	167	175	168
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	140	137	140	137½	140	137½	140	138½	140	137	140	137
4,866,666	387,000	50	2½	July	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	.....	123	.....	123½	.....	124	.....	124	.....	124	.....	123
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	235	28	235	229	235	229	240	229	.....	.....	235	225
2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,500,000	50	¼	Oct.	Molsons Bank.....	210	200	210	200	210	200	.....	200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,120,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	Aug.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,175,000	100	3½	Oct.	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	155	.....	160	.....	160	.....	.....	.....	155	.....	.....	.....
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank...	105	101	105	101	105	101	105	101	102½	101	105	101
1,500,000	325,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103	.....	.....	.....	.....	115	103
1,250,000	725,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	50,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	96½	90	.....	.....	96½	90	96½	90
1,000,000	100,000	100	3½	Dec.	Hochelaga Bank.....	157	155	157	155	158	156	159	155½	165	157	164	157
1,000,000	65,000	100	3	"	Ontario Bank.....	110	.....	110	100	110	100	110	102	110	100	110	100
500,000	10,000	100	2½	"	Banque Ville Marie....	100	92	100	90	.....	.....	.....	.....	100	.....	100	90
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	84¾	84¾	85	84¾	85¾	85¾	85¾	85¾	85	85	84¾	84¾
12,000,000		100	.....	.....	Duluth SS. & Atlantic..	3	2½	3	2½	3	2½	3	2½	2½	2½	2½	2½
10,000,000		100	.....	.....	Duluth SS. & Atlantic pr	7	5½	7	5½	7	6	7	6	7	6	7	5½
10,000,000		100	1¾q	July	Commercial Cable.....	178¾	178¾	182	179¾	181¾	181¾	181¾	180	181	180	175¾	175¾
2,000,000		40	2q	"	Montreal Telegraph....	180	176	180	176	180	156½	180	176½	180	176	180	176
1,350,000	2,608,329	100	3	Nov.	Rich. & Ont. Nav. Co...	98½	98	100	99	102	101½	101½	100½	102½	100¾	98½	97
4,600,000		50	2½q	Aug.	Montreal Street RyCo...	254	253½	254	253½	255¾	255¾	277¼	257¼	257¼	256¾	253¼	253
		.....	.....	.....	New Montreal Street....	251½	250½	252	250	253½	252½	254¼	254¼	254	253½	251	249
1,000,000		50	1¾q	July	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704		40	5	Oct.	Montreal Gas Co.....	187¾	186	188½	188½	189¼	189¼	189¼	189	188¾	188¾	188	187
2,000,000		1	.....	.....	War Eagle.....	187	186	190	188	190	189¾	.....	.....	.....	.....	.....	.....
3,168,000		100	2q	July	Bell Telephone Co.....	175	169	175	169	174	170	170	169	175	169½	175	169
1,500,000		100	2q	"	Royal Electric*.....	158	156½	157	155	157	155½	158	155½	159	155	158	155½
6,000,000	910,000	100	1q	"	Toronto Street Ry.....	97½	97½	97½	97½	98½	98½	98½	98	98	97¾	97¾	97¾
800,000		100	1¾q	"	Halifax Tram Co.....	129	126	129	128	130	128	131	128½	130	129	129	127½
100,000		100	.....	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	50	15	.....	.....	.....	.....
700,000		100	.....	.....	People's Heat & Light..	35	30	35	32½	35	32½	35	.....	38	32	34	30
500,000		100	1¾q	Sep.	St. John Railway Co...	.....	130	.....	130	.....	140	140	138½	.....	.....	130	.....
350,000		40	2q	July	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000		100	.....	.....	Dominion Coal Co.....	25	23	23½	23	23	22½	24	23½	23½	23½	23½	23½
15,000,000		100	4	July	Dominion Coal Co. pr...	110	108	108½	108½	109	108½	109½	109	112	109½	108½	107¾
500,000		100	6 pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000		100	.....	.....	Intercolonial Coal Co...	60	50	60	30	60	30	.....	.....	60	30	60	30
250,000		100	7 pa	.....	Do. pref. stock.....	100	50	100	50	100	50	.....	.....	100	50	100	50
1,800,000		100	2q	Sep.	Montreal Cotton Co....	152	147	152	145	152	.....	152	147½	152	148	152	148
2,750,000		100	.....	.....	Colored Cotton Co.....	75	.....	75	.....	60	.....	.....	.....	75	.....	75	.....
600,000		100	4	Aug.	Merchants Cotton Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000		100	1¾q	Sep.	Dominion Cotton Co...	90	87½	90	87½	90	88	92	87½	91	88½	90	87½
500,000		25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800		100	2q	July	Ottawa Electric S. R...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	350,000	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000		100	2¾q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000		50	3½	"	Western Loan & Tr...	.....	.....	100	.....	.....	.....	.....	.....	100	.....	100	.....
500,000		100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	50,000	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-div.

† and 1 Bonus