NEW YORK.

THE BOOM CONTINUES—SUGAR LOWER BUT IS THE EXCEPTION—STANDARD SHARES AND BONDS IN DEMAND.

New York, Dec. 12.

The close of last week was marked by an unusual development of activity and strength in the Stock Exchange markets. The bond department was relatively more active than the stock department. The rising scale of activity reached its height on Saturday when the record of the half holiday was the largest for a two honrs sessions in the history of Wall street.

The statement submitted by the associated banks on Saturday is clear proof that even if last week's speculative records were remarkable they have not overstrained the monetary position. The floating supply of first class stocks and bonds is diminishing while at the same time there is going on an increase in the absolute amount.

Comparison with the supply of new security issues. The first sign of an overstrain in the speculative situation will necessarily come from either the money market or the stock loan department of the Stock Exchange. Money on call and on time remains extremely easy although we are fast approaching the annual settlements.

Apparently a large number of buying orders accumulated over Sunday.

All Commission houses were busy at the opening and their orders were mostly on the buying side. The selling came from the larger operators who bought largely last week, and also from the Floor speculators who are always tempted by a strong opening to take profits.

London was a buyer of active stocks, taking in all some 25,000.

Atch. Pfd, which during the early part of last week seemed to lag behind the market, once more sprang into activity on excellent buying.

One broker who is supposed to represent important interests, taking no less than 5,000.

Commission houses and London were buyers of St Paul. Some of the selling was thought to be for Standard Oil interests.

Mop, although not as active as during the last two days of last week was traded in to quite a considerable extent and displayed a good undertone.

The Street is mystified in regard to Sugar, but all reliable advices in regard to condition of trade, agree that at present the trust is not earn-dividends on the stock, and people close to the Doscher and Arbuckle interests, assert most confidently that not only are no negotiations on foot, but that there is no probability that either of those interests would enter into any negotiations whatever with the Trust.

RAILWAY EARNINGS.

CANADIAN PACIFIC.

The Canadian Pacific Railway Company's return of traffic earnings from December 1 to December 7:

1898	$591,000
1897	534,000
Increase	$ 57,000

GRAND TRUNK.

The Grand Trunk Railway system's earnings, from 1st to 7th December:

1898	$454,296
1897	491,414
Decrease	$37,118

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Month Nov. 1898	$125,102.49
Increase for Nov. day against day	14,543.24

	1898.	SAME DAY 1897.		
Dec. 5,	$3,940.20	$3,715.91	Inc	$224.29
" 6,	4,200.38	3,461.79	"	738.59
" 7,	3,984.27	3,436.94	"	547.33
" 8,	3,902.84	3,648.44	"	254.40
" 9,	4,025.57	3,591.42	"	434.15
" 10,	4,318.65	3,884.27	"	434.38
" 11,	2,944.34	2,631.52	"	312.82

TORONTO STREET RAILWAY.

For month of July, 1898	$103,892.93
" Aug. "	109,900.54
" Sept. "	138,021.74
" Oct. "	99,650.16
For Nov., 1898	$100,204.95
Inc. over same days, 1897	$11,127.05

	1898.	SAME DAY 1897.		
Dec. 2,	$3,534 16	$3,280.73	Inc	$253.43
" 3,	4,158.06	3,799.92	"	358.14
" 4,	1,098.66	918.38	"	180.28
" 5,	2,503.33	3,086.87	Dec	*583.54
" 6,	3,542.29	3,309.32	Inc	232.97
" 7,	3,394.15	3,173.95	"	220.20
" 8,	3,461.51	3,191.25	"	270.26

*16 inches of snow. Tracks blocked.

NEW YORK STOCK MARKET.—December 12, 1898.

	CLOSING PRICES FROM TO DEC. 1 TO 10.								TO-DAY'S PRICES					
	1	2	3	6	7	8	9	10	Open'g	Highest	Lowest	Closing	Bid.	Asked.
Am. Cotton Oil Co	34	34⅛	34¼	34	34⅛	34⅛	34	34	34¼	34½	34	°34¼	34¼	34½
" " " Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	87¼	88
" Sugar	129⅛	127	127⅞	125¾	126⅝	129¾	133¾	135¼	‡135	135⅛	131½	132⅝	132½	132¾
" Sugar pfd	.....	.....	.....	.....	113½	.....	114⅝	.....	.....	.....	.....	.....	114½	115
" Spirits Mfg. Co	.....	12⅝	12½	12¼	.....	12⅝	12¼	.....	.....	13	12¼	12⅞	12	12¼
" Spirits Mfg Co pfd	.....	37¼	.....	.....	.....	.....	.....	.....	.....	36¼	35⅞	35⅞	35½	37
" Tobacco	137	135⅜	136¼	138	139⅝	139¼	141¾	142	‖143½	145½	143	143¼	143	143½
" Tobacco pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	16⅛	16⅛	16⅜	16¼	16⅝	16¼	16⅛	16½	16¾	17⅝	16¾	17⅝	17½	17⅝
Atch T. & S. Fe pfd	46⅜	46⅜	46¼	46¼	46⅜	45⅞	46⅜	47	47⅜	50⅜	47⅜	50⅛	50⅛	50¼
Baltimore & Ohio	58⅝	58½	58⅜	58	59	59	58¾	58½	.....	59½	58¾	59½	59¼	59½
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran	68⅝	69⅛	69	69	69⅞	72⅛	73⅜	73⅛	73½	73½	72¾	72⅞	72⅞	73
C.C.C. & St. L	.....	41¼	41½	42⅝	43	43	43	43½	43¼	44	43¼	44	43¾	44
Canadian Pacific	.....	.....	85⅝	.....	.....	.....	.....	.....	.....	.....	.....	.....	84¾	86
Canada Southern	.....	54¼	54⅛	54	54½	54½	54⅜	54¾	.....	54⅞	54¼	54½	54½	54¾
Chesapeake & Ohio	24	24	24⅛	24⅞	25⅛	25	25⅝	26	26⅛	26⅜	25¾	26⅛	26⅛	26¼
Chic. & Great Western	15	15	14⅞	14⅞	14⅞	14¾	14⅞	14¾	14⅞	.....	.....	.....	14⅞	15
Chicago B. & Q	119⅝	119⅛	119¼	118⅝	119	119⅝	120⅜	121⅛	*121¾	122	121½	122	121⅞	122
Chicago Mil. & St. P	114⅝	114¼	114⅛	113¾	114	114¼	114⅞	115⅞	116½	117	116¼	116⅞	116⅞	117
Chi. Mil. & St. P. pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	108½	108	108¼	107⅞	108⅛	108¼	110⅛	110⅝	111⅛	111¼	110⅛	110⅞	110⅞	111
Chicago & Northwest	140	139¼	139½	139½	.....	139	137¾	138	138¾	139	138¼	139	138⅞	*139
Chic. & Northwest pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevel'd, Lor. & Wheel'g	15½	15½	.....	15¾	.....	15	16	15⅝	.....	15⅞	15	15½	15½	15⅞
" " " Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	44⅞	43¾	44⅞	43¾	45
" C. C. & St. Louis	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	195¼	195	193¼	189	192½	192	193	194	.....	195¼	193¾	195¼	194½	195
Delaware & Hudson	100¼	99½	99½	104½	104¼	105	105½	106	106	107⅞	106	107¾	107½	107¾
Del. Lack. & Western	145	.....	145	146½	146⅝	147	147	.....	.....	150	149⅛	149¼	149	149¾
Denver & Rio Grand Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	13¾	13¾	13¾	13⅝	.....	13½	13½	.....	.....	.....	.....	13¾	13¾	13⅞
General Electric	84½	84¾	.....	84¾	85¼	85¾	86⅜	89¼	89⅞	94	89⅞	94	93⅞	94
Glucose Pfd	111½	.....	.....	.....	.....	.....	.....	.....	.....	115¼	112½	.....	.....	.....
Ilinois Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	195	197
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville	63⅝	63¼	63¼	63¼	63⅝	63½	63¾	64¼	64⅝	64⅞	64	64⅞	64¾	65
Manhattan con	98½	97¾	97¼	98⅜	98¼	98¼	99½	99⅞	100	100½	99¾	100⅜	100	100½
Met. Street Ry. Co	180¾	181¾	184	187	187¾	190	193	193¾	194½	194¾	193	193¼	193	193½
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex	12⅛	.....	.....	.....	.....	11⅝	11½	11¾	.....	.....	.....	12⅛	12⅛	12¼
Missouri Kan. & T. pfd	34¾	34¾	34⅜	34	34⅞	35	35½	35⅛	36	36¾	36	36¾	36⅝	36¾
Missouri Pacific	37⅜	37¼	37¼	36¾	37⅜	37¾	41⅜	42⅞	43¼	44⅛	42⅞	44	43⅞	44
Nat. Lead	36¼	36⅝	36¼	.....	36⅛	36⅜	37⅛	37	37¼	37⅜	37	37⅛	37	37⅛
Nat. Lead pfd	.....	.....	83½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	94¼	93½	.....	93½	.....	94	94⅝	94	95	95½	94¾	95¼	95	95⅛
New York Central	119	118¾	118½	118¾	118¼	118⅝	119	119	119⅝	120½	119¼	120⅜	120¼	120½
Northern Pacific	40¾	40⅛	40¼	40⅞	41¼	40¾	41	41¼	41¼	42⅛	41⅛	41¾	41¾	42
Northern Pacific pfd	76	75⅜	75⅜	75⅜	75⅞	75½	75¾	76	76⅜	77⅞	76¼	77½	77⅜	77½
Omaha	86	85	.....	87⅞	.....	85½	86	.....	86¼	86½	56	86½	86	86½
Oregon Rail. and Nav	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	37¼	38⅜	40¼	41¾	43¼	43½	43¾	43	* 44	44¼	43⅜	43⅞	43¾	43⅞
Pennsylvania R. R	119	120	119⅜	.....	119⅜	119⅞	119⅜	119⅜	120	120½	119¾	120	119⅞	120⅛
Peo. Gas L. & Coke Co.	110¼	109½	109¼	108¾	109½	109¾	109¼	109½	"109	110⅞	109¼	110⅛	110¼	110⅜
Pullman Palace Car Co	140	.....	.....	.....	.....	.....	.....	140¾	‡.....	.....	.....	148	.....	.....
Reading	18⅝	18¼	.....	18¾	18¾	18¾	18⅞	18⅞	19	19	18⅝	18½	18¾	19
" 1st Pfd	45¾	45¼	44¾	46¾	46⅛	46	46⅝	46	46¾	47	46½	46¾	46½	46¾
" 2nd Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd	41⅝	41½	42	41⅝	42	41⅞	41⅝	42	42⅛	42½	41¾	42½	42⅝	42½
Texas Pacific	.....	15⅞	.....	15⅝	15½	15⅝	15¾	15⅞	.....	16⅛	16	16⅛	16⅜	16½
Tenn. Coal & Iron	29¾	30⅜	31⅝	31⅜	31⅝	31¼	31⅝	31⅞	32½	33⅝	32¼	33⅞	33¾	33⅞
Third Avenue R. R	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	39¼	37⅞	37⅞	37½	38⅜	37¾	38⅛	38½	38¾	39⅜	38½	39⅜	39¼	39⅜
Union Pacific pfd	70⅛	69⅝	69¾	69¾	70	69⅞	70¼	70¾	71	71¾	70½	71⅝	71⅝	71¾
U. S. Rubber	46½	46	46½	45½	44½	45¾	45¾	47	48	48	46½	47¼	47	47¼
U. S. Rubber pfd	108⅜	108½	108½	108¾	108	109½	109	111½	113	113¼	111¾	112½	112½	113
U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd	68	68	68¼	67½	67⅜	68	69⅜	69⅜	69¾	70	69⅜	69⅜	69¼	69⅜
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd	21⅞	21¾	21⅝	22	21¾	22⅛	22⅝	22⅞	.....	23	22⅜	22⅞	22¾	22⅞
W. U. Telegraph	93⅝	93⅜	.....	93¾	94	94	95	95⅜	95½	95¾	95¼	95⅝	95½	95⅝

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c. ‡On new basis. ‖Ex-Div. 2 p.c. °Ex-Div. "Ex-Div 1½. p.c.

CHICAGO MARKET—December 12, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES DEC. 2 TO 10.						TO-DAY'S PRICES.			
	2	3	6	7	8	9	10	Opening.	Highest.	Lowest.	Closing.
Wheat—											
Dec	65½–	65½–	64¾–⅞	64⅛–¼	63–⅛	.....	.....	64⅛–	64⅛–	63⅝–	63¾–
May	66½–	66¼–	65¾–⅞	65⅝–	64⅞–	65⅛–	65½–	65½–⅝	65⅞–	65 –	65½–¼
July	.....	.....	.....	64¼	.....	64⅛–	64⅜–	64⅜–	64⅜–½	64 –	64⅜–½
Corn—											
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	34⅜–	34⅜–	33⅞–4	34⅛–¼	33¾–	33¾–	33⅞–	33⅞–	34⅛–	33⅞–	34⅛–
July	.....	.....	.....	34¾	34⅛	34⅛–	34⅜	34⅜–	34⅜–	34⅜–	34⅜–
Oats—											
Dec	26⅜	26⅛–¼	25½–	.....	.....	.....	.....	.....	.....	.....	.....
May	26⅝–¾	26½–	25⅞–	26⅛–	25⅞–	25⅞–	26⅛–	26 –	26⅛–	25⅞–	26⅛–
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pork—											
Jan	9 25	9 17–	9 25	9 20	9 17	9 20–	9 32	9 37	9 47	9 37	9 47
May	9 47	9 40	9 50	9 45	9 40	9 40	9 55	9 60	9 70	9 60	9 65
Lard—											
Jan	5 12	5 10–	5 12	5 10	5 07	5 07	5 15	5 67–	5 25	5 20	5 25
May	5 30	5 25	5 27–30	5 30	5 25	5 25	5 32	5 40	5 45	5 37	5 45
Sht ribs—											
Dec	.....	.....	.....	.....	...	4 55	.....	.....	.....	.....	.....
Jan	.....	.....	4 62	4 62	4 57	4 72	4 65	4 67	4 72	4 67	4 70–2
May	.....	.....	4 77	4 77	4 72	.....	4 77	4 85	4 90	4 82	4 90

Puts and Calls for Dec. 13: Wheat, May Calls ..... 65¾–⅞ Puts 64⅞
Corn, May Calls ..... 34½ Puts 33½
Curb, May Wheat 65⅛–¼

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CHICAGO.

HEAVY INCREASE IN VISIBLE CAUSES WEAKNESS—LARGE DECREASE IN CORN SUPPLY—MARKET HEAVY FOR WHEAT—CORN & PROVISIONS STRONG.

Chicage Dec. 12.

Though clearance of wheat were under those of the previous one they were still very large. The holders of December are selling to-day which causes weakness. The trouble with the situation is, that receipts keep up, so that unless there is a resumption of the foreign demand prices cannot advance. Uuless India and Argentine are in a position to ship, there will be a great demand again from this side for wheat. The short interest is liable to become unwildly any moment and sharp advances of a cent or so may be looked for. Cables are reported lower with a downward tendency.

In corn a fair trade is being done country ofierings are small and the cash demand is good.

VISIBLE SUPPLY.

Wheat Inc	2,640,000
Corn, Dec	2,513,000
Oats "	185,000
Barley Inc	164,000

MONTREAL STOCK MARKET.

(Continued)

AFTERNOON BOARD.

The afternoon session was even stronger than the morning one. The cold weather brought the Dominion Coal securities to the fore, they were bought at enhanced prices. The other shares traded in showed advances Pacifics selling steady and Toronto Rails ruling active and strong. The Western Loan & Trust shares changed hands at 95, this stock is seldom dealt in, but this price is an average one. Royol Electric was advanced again and closes strong at 159¾ to 161.

AFTERNOON SALES.

Pacific—200, 85½, 25, 85¼, 25, 85½, 20, 85⅜

Montreal Gas—100, 206½, 25, 206¼, 5, 206, 15, 206¼, 575, 206½, 25, 207.

Toronto Ry—75, 106¾, 160. 106⅞, 100, 106¾, 25, 106⅞.

Royal Electric—225, 160, 2, 159, 10, 159½, 260, 160, 8, 161.

Dom. Coal Com.—25, 35.

Dom. Coal Pfd.—25, 117.

Hochelaga Bank—6, 160¼, 25, 161.

Western Loan and Trust—36, 95.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent. Banks.

OVER THE COUNTER.	PARIS FRANCS.
Sixties 8⅝-¾	Long 5 23⅛
Demand 9¼-⅜	Shorts 5 20⅝-1/16
Cables 9⅝-	Over Counter 5 20
N.Y. Fds. ⅛-¼ pm.	

DOCUMENTARY.	NEW YORK.
3 days 8½	Call money 2½ p.c.
60 days 8	St'g Dm 4 84½-¾
3 days cattle 8½ p.c	Sixties 4 81½-¾

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