

## LIFE AND GUARANTEE ASSURANCE.

## THE EUROPEAN ASSURANCE SOCIETY.

Empowered, by Special Acts of British and Canadian Parliaments.

HEAD OFFICE IN CANADA - MONTREAL.

In addition to Life Assurance, this Society issues Bonds of Security for persons holding Government, or other situations of trust.

**LIFE DEPARTMENT.**—Persons for whom this Society is Surety, can Assure their lives at considerably reduced rates.

Life Policy-holders in this Society can avail themselves of the Society's Suretyship, to a proportionate amount at any time, *free of expense*.

All Premiums received in Canada, invested in the Province.

EDWARD RAWLINGS, Secretary.

## THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.

Chief Offices—Liverpool, London, Montreal.

CANADA BOARD OF DIRECTORS.

T. B. Anderson, Esq., chairman, (Pres. B. of Montreal).  
Alex. Simpson, Esq., Dep. chairman, (ch. Ontario Bk).  
Henry Starnes, Esq., (Manager Ontario Bank).  
Henry Chapman, Esq., (mer.) R. S. Lyce, Esq., (mer.)  
E. H. King, Esq., (General manager Bk. of Montreal).  
Capital paid up \$1,350,000. Reserved surplus Fund,  
\$5,000,000. Life Department Reserve \$7,250,000; Un-  
divided Profit \$1,050,000. Total Funds in hand  
\$15,250,000.

Revenue of the Comp'y—Fire Premiums \$2,500,000.  
Life Premiums \$1,000,000; Interest on Investments  
\$800,000. Total Income, 1883, \$4,750,000.

All kinds of Fire and Life Insurance business trans-  
acted on reasonable terms.

Head office, Canada Branch, Company's buildings,  
PLACE D'ARMES, MONTREAL.

G. F. C. SMITH, Res. Secretary.

## READY-MADE CLOTHING

## RINGLAND, EWART &amp; CO.,

IMPORTERS OF

DRY GOODS, &c.

Are giving special attention to the Ready-Made  
Clothing, and our Fall Goods for style, quality and  
finish, will be second to none in the Province.

Our Travelers will call on buyers in every section  
of Upper and Lower Canada, and we advise those  
wanting goods got up with taste and suitable for a  
Canadian climate, not to purchase before examining  
our samples.

**GENTS' HABERDASHERY.**—This department will  
confer the latest novelties.

**HOSIERY AND GLOVES.**—A full stock of plain and  
fancy.

**LEICESTER KNITTED GOODS.** In great variety.

122 S. L. PAUL STREET,

MONTREAL.

## THE COMMERCIAL UNION ASSURANCE COMPANY.

Chief Office, 1, Cornhill, London, England.

Capital, \$12,500,000. Invested, over \$2,000,000.

**FIRE DEPARTMENT.**—The distinguishing feature of  
this Company is the introduction of an equitable ad-  
justment of charges, proportionate to each risk in-  
curred.

**LIFE DEPARTMENT.**—For the pre-eminent advan-  
tages offered by this Company, see Prospectus and  
Circular—80 per cent of profits divided among par-  
ticipating Policy Holders—Economy of management  
guaranteed by a clause in the Deed of Association.

MORLAND, WATSON & CO.,

General Agents for Canada.

FRED. COLE, Secretary.

Office, 35 and 37 St. Paul street, Montreal.

H. MUNRO, Esq., Montreal.  
T. C. LIVINGSTON, Esq., P. I. S. F. C. Inspectors.

## THE COLONIAL LIFE ASSURANCE COMPANY.

CAPITAL—ONE MILLION POUNDS, STERLING.

Head Offices—Edinburgh and Montreal.

Manager for Canada, W. M. Ramsay.

Inspector of Agencies, R. Bull.

Income of Company, £111,824 5/8.  
Accumulated Fund, £55,753 7/8.

Unconditional policies granted. Claims settled with-  
out delay and liberally.

No expenses connected with obtaining policies.

Profits divided every five years. As an example of  
the additions to policies by profits. A policy taken out  
in 1847 for £1,000 is now increased to £1,310.

Agencies in every Town in Canada.

W. M. RAMSAY,

Manager for Canada.

Montreal, 19 Great St. James street.

THE HOME AND COLONIAL AS-  
SURANCE COMPANY, Limited.

Chief Office, 69 Cornhill, London, England.  
Authorized Capital, \$10,000,000. Invested, \$5,000,000.  
All kinds of Fire and Life Insurance business trans-  
acted on reasonable terms.

Losses promptly and liberally adjusted without re-  
ference to England. General Agents for Canada,

MESSRS. TAYLOR BROTHERS.

All Premiums received in Canada, invested in the  
Province.

HEAD OFFICE—CANADA BRANCH,

Nos. 1 and 15 Merchants' Exchange, Montreal.

## TAYLOR BROTHERS.

Brokers for Sale and Purchase of Stocks, Securi-  
ties and Real Estate.

Brokers and Commission Merchants for purchase  
and sale of Produce.

Agents for the Merchant Banking Company of Lon-  
don (Limited).

Nos. 13 and 15 Merchants' Exchange, Montreal.

## WILLIAM NIVIN &amp; CO.,

COMMISSION MERCHANTS AND  
SHIPPING AGENTS, purchase and sell all de-  
scriptions of Produce on Commission, and likewise

advance on consignments of same made to their friends  
in London, Liverpool, and Glasgow.

Also are prepared to import on Commission and on  
favorable terms, all description of Groceries, Drugs,  
Oils and Paints, having first class connections in Great  
Britain for the execution of such orders.

Montreal, St. Jacques and St. Nicholas streets.

## THE TRADE REVIEW.

MONTREAL, FRIDAY, JULY 28, 1883.

## A BETTER PROSPECT.

THE excellent harvest with which the country has  
been blessed, and the gradual reduction of the in-  
ternal indebtedness by sales of Wool, Lumber, Cattle,  
&c., over the country, has imparted a greater degree of  
confidence among merchants than has existed for some  
time past. The exhaustion of stocks, both in the  
city and throughout the country, and the general belief  
that the Autumn trade will be a prosperous one, has  
induced somewhat larger orders to the English mar-  
kets for goods; and the Fall importations which on  
1st June promised to reach only about one-half those  
of last year, are likely now to be swelled to two-thirds.  
Goods continue high in England, which will, perhaps,  
check increased purchases, but we, nevertheless, think  
there will be quite as large an importation as the  
country can reasonably stand. The large amount of  
money due by farmers to retailers, and by the latter  
to importers, will necessitate very early deliveries of  
grain, and the possibility of a repeal of the Reciprocity  
Treaty will induce a very general movement of  
Produce and Lumber to the United States markets  
before the close of navigation.

We may, therefore, anticipate an early realization  
upon the products of the year, and experience a  
very great change from the depression of the past  
season. It would be wisdom on the part of merchants  
to give special attention to the collection of over-due  
accounts, for should the Autumn be allowed to pass,  
it will be found very much more difficult to effect col-  
lections during the Winter and Spring. Neither should  
the fact be lost sight of, that the goods sold this  
Autumn must mature at a time when the debt-paying  
power of the country will be pretty well exhausted,  
and should the Reciprocity Treaty be allowed to lapse  
even for a few months, no small amount of difficulty  
would be experienced in meeting payments. There-  
will, therefore, be great need for close discrimination  
as to the amount and nature of the credits granted.  
The condition of the country would make it most inju-  
dicious to incur risks, but the fact that the money to  
be realized for the harvest must go to the paying of  
old obligations, and further that there is a chance of  
the United States' markets being closed to us, makes it  
more than usually imperative that great care should  
be exercised this Autumn.

Thus far in the season the amount realized for Sawn  
Lumber has not reached expectation, prices have had  
a continuous downward tendency, without a corre-  
sponding fall in gold, and shippers have failed yet to  
realize a profit. The same condition of things exists as  
regards Lumber; the English market remains over-  
stocked and depressed, and prices both there and here  
for the great bulk of our export, continue unsatis-  
factory. The manufacture of both descriptions, throughout the country has been much restricted, espe-

## MORLAND, WATSON &amp; CO.,

## HARDWARE MERCHANTS, Import-

ers of all descriptions of

HEAVY AND SHILLF HARDWARE.

Manufacturers of

SAWS

Circular, Gang, Crosscut, Billet Webs, &c

Mocock's celebrated

AXES, EDGE TOOLS, &c.

IRON:

Bar, Hoop and Sheet, Cut Scrap Nails.

Agents for Dunn's Patent Pressed & Clinch Nails,  
Patent Brads, Iron and Zinc Shoe Bills, Cutlout  
Nails, Trunk Nails, &c.

Warehouse and Offices, and Office of the Montreal  
Saw Works, 221 & 223 St. Paul street, Montreal.

Manufactories on Lachine Canal.

cially Square Timber, and the results of the present  
season will hardly induce much activity during the  
coming Fall and Winter. We may, therefore, expect  
in these articles a decreased volume of trade, which  
cannot fail to have an influence upon payments  
for the Fall importations when due. These con-  
siderations, we think, render a cautious policy abso-  
lutely necessary during the coming Autumn. The  
country, however, may be congratulated on the fact  
that the worst part of a very depressed season is well  
nigh past. We have outlived five years of bad crops  
and diminished exports, followed by excessive im-  
portations and increased expenditure abroad. We may  
be all the poorer for this misfortune and folly, but we  
certainly are better prepared to pay our debts than we  
were six months ago, and with anything like a price  
for the produce of the country, and a careful com-  
mercial policy we should be able to swing clear here-  
after.

## PRETTY SURE TO COME

THE firm tone of despatches from the Imperial Gov-  
ernment on the subject of Confederation of the  
Provinces, and the allusion to the subject in the speech  
from the Throne together with other indications,  
make it more than probable that this scheme will yet  
be successful. We are told that a very great change is  
apparent in public sentiment in New Brunswick in  
reference to this subject, and that, in the event of a  
new election or even without so direct an appeal to  
the people, the probabilities of a majority in favour  
of the measure grow stronger every day.

Lieutenant Governor Gordon, who, it was under-  
stood was not very favourable to the scheme, and who  
had been ordered to Hong Kong, it was supposed,  
to replace him with one less opposed to the project, has  
asked to remain, and is about to take to himself a wife  
from among the New Brunswickers. This indicates  
that the firmness of the Imperial policy is having its  
effect, and, we have no doubt, will greatly aid the  
evolution of public opinion in a similar direction.

The proposition now before our Boards of Trade, to  
entertain hospitably the leading commercial men of  
the Provinces, in return for similar courtesies on their  
part last year cannot fail, also, to have a beneficial  
influence, and we trust that definite and liberal  
arrangements will be consummated to this end without  
delay. Nothing would more effectually contribute to  
the removal of opposition to Confederation.

## Stock Market.

The improvement noted in Stocks last week has  
been continued, and a fair amount of business has  
been done at improved rates, Bank of Montreal going  
off freely at 111 1/2. Ontario has been sold at 35, and  
City Bank at 92. Merchants Bank at 102, and La  
Banque du Peuple at 100 1/2. The supply of Stock is  
short of the demand. There is nothing doing this  
week in Government Debentures or Municipal Bonds.  
Sterling Exchange dull, at 109 to 109 1/2. For the quo-  
tations see Price Current.