

B. C. Permanent Loan.

Mr. McPhillips (the Islands) introduced a bill for the incorporation of British Columbia Permanent Loan Company. This is to reincorporate British Columbia Permanent Loan and Savings company, head office in Vancouver, under the Companies Act. The capital stock of the company will be one million dollars divided into shares of one hundred and one hundred and fifty dollars each. The first one thousand shares of stock at one hundred dollars each shall be fixed and permanent capital stock. The company shall have over the assets, liabilities of the existing company, and the officers of the company shall remain in office.