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LIPTON'S TEA
OVER 2 MILLION PACKAGES SOLD WEEKLY



BROWN'S NURSERIES
WELLAND COUNTY, ONT.
LARGEST GROWERS OF NURSERY STOCK IN CANADA.

MAKING SAFE INVESTMENTS

SOME FEATURES OF INVESTING IN MUNICIPAL BONDS.

Safety of This Form of Security, Deservedly Popular in Canada, is Very High Class—Danger only in Communities Where Population is Decreasing—Legal Investigation Necessary, But This Always Done by Purchasing Bond House—Western School Issues are Safe.

The articles contributed by "Investor" are for the sole purpose of guiding prospective investors, and, if possible of saving them from losing money through placing it in "wild-cat" enterprises. The impartial and reliable character of the information may be relied upon. The writer of these articles and the publisher of this paper have no interests to serve in connection with this matter other than those of the reader.

By those who value safety above all other investment qualities, Canadian municipal bonds are held in very (and deservedly) high esteem. In all the history of Canada there have been so few cases of repudiation of municipal obligations that this danger—always present in the case of United States cities—may be entirely ignored.

The great safety of municipal bonds has naturally resulted in these returning a small yield, and so we have the securities of the City of Toronto selling to yield the investor less than four per cent.—a price well above that at which New York city bonds sell.

A municipal bond, however, cannot be purchased with safety by one entirely unacquainted with the bond business. The primary investigation into an issue of any municipality is, of course, to see whether or not the town or city has power to issue such bonds, and then it is necessary to determine whether all the necessary legal formulae have been followed in passing the necessary by-laws, etc. These investigations are usually carried on on behalf of the purchasers by a lawyer skilled in this sort of work, and are a very necessary feature in order to prevent loss; for were the bonds issued illegally it is quite possible that by the time they were due the mistake would have been discovered and then it would be illegal for the municipality to redeem them. Of course, in most instances, the necessary legal machinery would be operated to overcome this difficulty, but it might happen that in some cases the

ALEXANDOR'S FURS

In dealing with us you are doing business with one of Canada's largest manufacturers, and anything you may purchase from us is absolutely dependable, that is to say we guarantee to use nothing but sound, solid skins, soft and very pliable, cutting the garments by expert workmen and using the very finest of trimmings throughout.

We have in stock a limited quantity of Ladies' Caracul Coats at 44 INCHES LONG \$55.00 50 " " 65.00

Send us your bust measurement and length of coat required and we will ship to any part in Canada, C.O.D., allowing you to examine same and return if unsatisfactory.

We do not compel you to keep anything we ship you.

Money refunded if you are not entirely satisfied.

Write for our catalogue.

A. J. ALEXANDOR

Manufacturing Furriers,
504-506 St. Paul St., Montreal
Coats made to order, same price.

citizens would be glad of an excuse for not paying the bill. Hence the care always exercised. It is for this reason that in all circular advertisements of municipal bonds you will note, under each issue advertised, the words, "Legal opinion of a Lawyer," which means that the said lawyer has passed on the legality of the issue.

Municipal bonds are secured by the taxable property in the municipality—they are, in fact, an indirect first lien upon such property. The interest and final repayment is met out of taxes, and the obligation of the municipal bond is legally enforceable before all other mortgages or other liens. It is this that makes the bond so safe, for it is only in the case of the utter destruction of a municipality, or its diminution in population to a vanishing point, that there is danger of loss. The only recent cases of this sort occurred when Campbellton, N. B., and Cochrane, Ont., were wiped out by fire.

But the respective Provincial Governments stepped in and prevented loss to the bond holders by guaranteeing the interest for a sufficient time to enable those towns to get on their feet once more.

Therefore, as regards safety, the Canadian municipal bond that is legally issued, and, of course, for a proper purpose, stands in an exceptionally high plane, provided, of course, it is not issued by a community that is rapidly declining in population or—as in the case of a mining town—one in which this may occur at any time.

In the case of some western rural communities and growing towns and villages there is a strong tendency to over-estimate the town's future, so that there is possible a danger of over-valuing the property of the town, and so "boosting" its assessment. Moreover, many of these towns are in the mining camp stage—danger of being vacated by the population if something more promising turns up elsewhere. These issues, however, are small and seldom handled by reputable bond dealers, as bond dealers are very jealous of their reputations.

In the case of Western Canadian school districts the security is in no such possible danger. The security is farm land and the issue, like all municipal issues, is limited to a small proportion of the value of the taxable property. In the case of the school district bonds the limit of taxation is usually but a few cents an acre.

INVESTOR.

(Next week Investor will deal with other features of municipal bonds.)

PRICES OF FARM PRODUCTS

REPORTS FROM THE LEADING TRADE CENTRES OF AMERICA.

Prices of Cattle, Grain, Cheese and Other Produce at Home and Abroad.

BREADSTUFFS.

Toronto, Nov. 14.—Flour—Winter wheat, 90 per cent. patents, \$3.50, seaboard. Manitoba flours—First patents, \$5.50; second patents, \$5, and strong bakers', \$4.80, on track, Toronto.

Manitoba wheat—No. 1 Northern, \$1.06, Bay ports; No. 2 Northern, 1051-2, and No. 3, \$1.01, Bay ports.

Ontario wheat—No. 2 white, red and mixed, new, 87 to 88c, outside.

Peas—Good milling peas, \$1.10, outside.

Oats—Ontario, No. 2 at 44 to 44.1-2c, outside, and No. 3 at 45c; car lots of No. 2, on track, Toronto, 47.1-2 to 48c. Western Canada oats, 45c for No. 2, and at 44c for No. 3, Bay ports.

Barley—No. 3 extra 89 to 90c, outside; feed barley, 60c.

Corn—No. 2 old American yellow 78.1-2c, Bay ports.

Rye—Car lots, outside, 88 to 90c, for No. 2.

Buckwheat—58 to 60c.

Bran—Manitoba bran, \$23.50, in bags, Toronto freight, shorts, 62c.

BUTTER, EGGS, CHEESE.

Butter—Dairy, choice, in wrappers, 25 to 26c; store lots, 22 to 24c; creamery, 28 to 30c for rolls, 26 to 27c for solids, per lb.

Eggs—Strictly new-laid, 31 to 32c, and fresh, 25c per dozen, in case lots.

Cheese—Large, 15c; twins at 15.1-4c per lb.

COUNTRY PRODUCE.

Apples—Winter stock, \$3 to \$4 per barrel.

Beans—Small lots of hand-picked, \$2.25 to \$2.30 per bushel.

Honey—Extracted, in tins, 10 to 11c per lb. Combs, \$2.50 to \$2.75.

Baled hay—No. 1 at \$15 to \$16, on track, and inferior at \$12 to \$14.

Baled straw—\$7, on track, Toronto.

Potatoes—Car lots, in bags, \$1 to \$1.05, and out of store, \$1.20.

Poultry—Wholesale prices of dressed poultry—Chickens, 11 to 12c per lb.; hens, 10 to 11c; ducks, 10 to 12c; turkeys, 19 to 21c. Live poultry, about 2c lower than the above.

HOG PRODUCTS.

Bacon, long clear, 12 to 12.1-2c per lb. in case lots. Pork, short cut, \$22.50; do., mess, 19.50 to \$20. Hams, medium to light, 16 to 16.1-2c; do., heavy, 14 to 14.1-2c; rolls, 10.3-4 to 11c; breakfast bacon, 16 to 17c; backs, 19 to 20c.

Lard—Pierces, 11c; tubs, 11.1-4c; pails, 11.1-2c.

BUSINESS AT MONTREAL.

Montreal, Nov. 14.—Oats—Canadian Western, No. 2, 48 to 48.1-2c, car lots, ex-store; extra No. 1 feed, 47.1-2 to 48c; No. 3 C. W., 47 to 47.1-2c; No. 2 local white, 46.1-2 to 47c; No. 3 local white, 46 to 46.1-2c; No. 4 local white, 45.1-2 to 46c. Flour—Manitoba Spring wheat patents, firsts, \$5.60; seconds, \$5.10; Winter wheat patents, \$4.75 to \$5; strong bakers', \$4.90; straight rollers, \$4.25 to \$4.40; in bags, \$1.95 to \$2.05. Rolled oats—Per barrel, \$5.25; bag of 90 lbs., \$2.50. Feed barley—Car lots, ex-store, 82c. Corn—American No. 3 yellow, 81.3-4 to 82c. Millfeed—Bran, Ontario, \$23 to \$24; Manitoba, \$23; middlings, Ontario, \$27 to \$28; shorts, Manitoba, \$25; moullie, 26 to 32. Eggs—Selected, 26.1-2 to 28c; fresh, 32 to 36c; No. 1 stock, 22.1-2 to 24c. Cheese—Westerns, 14 to 14.1-4c; Easterns, 13.58 to 13.7-8c. Butter—Choice, 27 to 27.1-4c; seconds, 26.1-4 to 26.3-4c.

UNITED STATES MARKETS.

Minneapolis, Nov. 14.—Close—Wheat—December, \$1.03.1-8; May, \$1.03.3-4; July, \$1.03; cash, No. 1 hard, \$1.04.5-8; No. 1 Northern, \$1.04.1-8; No. 2 Northern, \$1.01.1-8 to \$1.02.1-8; No. 3 wheat, 96.1-8 to 99.1-8c. Corn—No. 3 yellow, 73c. Oats—No. 3 white, 45 to 46c. Rye—No. 2, 50c. Bran—\$22 to \$22.25. Flour—First patents, \$5 to \$5.30; second patents, \$4.60 to \$4.90; first clears, \$3.50 to \$3.85; second clears, \$2.40 to \$2.60.

Buffalo, Nov. 14.—Spring wheat—No. 1 Northern, carloads, store, \$1.03.3-4; Winter, No. 2 red, 98c; No. 3 red, 96c; No. 2 white, 99c. Corn—No. 3 yellow, 73c; No. 4 yellow, 72c, all on track, through billed.

Oats—No. 2 white, 50.3-4c; No. 3 white, 50.1-2c; No. 4 white, 49.1-4c. Barley—Malt-ing, \$1.15 to \$1.25.

LIVE STOCK MARKETS.

Montreal, Nov. 14.—Choice steers sold at 53.4c per lb., good at \$5.50 to \$5.60, fairly good at \$5.25 to \$5.40, fair at \$4.90 to \$5.10, and the lower grades at from \$4 to \$4.75 per cwt. Cows brought from \$3.25 to \$5, and bulls from \$3 to \$5 per cwt. Lambs at \$5 to \$5.35 per cwt. There was no change in sheep, the offerings being small, and sales were made at \$3 to \$3.75 per cwt. The market for calves was also weaker, with sales at from \$3 to \$3.10 each, as to size and quality. The market for hogs was weaker, and prices ruled 35 to 40c per cwt. lower.

Toronto, Nov. 14.—Choice heavy cattle for butcher or export purposes sold from \$6 to \$6.25, white good medium cattle brought from \$3.35 to \$5.90. Common to medium mixed cattle ranged from \$4.50 to \$5.25. Export bulls were firm at \$5 to \$5.50, with butcher bulls equally strong from \$2.80 to \$5.50. Fat cows brought from \$4.75 to \$5.50, and lighter cows from \$3 to \$4.50. Canners were a better sale at \$2 to \$2.75. There was also a good de-

GILLETT'S PERFUMED LYE

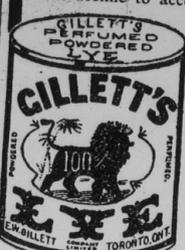
CAUTION.

Put a strong glass on the label and examine it closely every time. Always look for the name "Gillett's."

Like all good articles, which are extensively advertised, Gillett's Lye is frequently and very closely imitated. In some instances the imitators have actually copied directions and other printed matter from our label word for word. Be wise, and refuse to purchase imitation articles for they are never satisfactory.

Insist On Getting Gillett's Lye

and decline to accept anything that looks to be an imitation or that is represented to be "just as good" or "better," or "the same thing." In our experience of over fifty years in business we have never known of an imitation article that has been a success, for imitators are not reliable people. At the best the "just as good" kinds are only trashy imitations, so decline them with thanks every time.



E. W. GILLETT COMPANY LIMITED
WINNIPEG. TORONTO, ONT. MONTREAL.



DRAGON FLAG IS LOWERED

Fuchow Taken—Growing Excitement in Forbidden City.

A despatch from Hong Kong, Kwangtung province, and the largest city in China, formally declared its independence at noon on Thursday, when the Dragon flag was lowered and a salute in honor of the new Government was fired. Canton is a manufacturing centre especially for silks, fireworks and wood and iron wares. The city's trade in 1908 exceeded \$85,000,000. It has a good waterworks system, which was constructed by British engineers at a cost of over \$1,500,000, and also an electric lighting system. The city has now a population of 1,900,000 and dates back 2,700 years.

A despatch from Amoy, China, says: The city of Fuchow, capital of Fokien province, is in the hands of the revolutionists. After taking it they wiped out the entire Manchuria district. The foreign settlements have not been disturbed, but fires have broken out in several sections of the native city, threatening its destruction. Fuchow is one of the most important cities in the south, having a population of 700,000. It is a great commercial centre, and the seat of a large arsenal, Government shipyards, a mint, a school of navigation and a large drydock.

BITTER ATTACK ON BRITAIN

Inflammatory References to Mr. Lloyd George's Morocco Speech.

A despatch from Berlin, says: German nation. We Germans will be ready to make whatever sacrifices are necessary." (Long applause.) The Reichstag on Thursday (titled applause). The President Basserman, the National Liberal members of the Chamber had to beg the speaker to retain from their raised the question of amending the constitution in the direction of Ministerial responsibility. The speaker called out many sharp attacks upon Britain, where were greeted with applause by the house and galleries. The chief attack was made by Herr Von Heydebrand and was astonishingly bellicose. Referring to Chancellor Lloyd George's well-remembered speech, he said that Germany now knows where to find the enemy. "Germans," he continued, "are not accustomed to submit to such things. The German people will give a German answer to this English question. The Government will know what answer to give when the hour comes. When it comes is for the Government to say, but its duty is to decide for the honor of the

A great commotion ensued at the conclusion of Herr Von Heydebrand's speech.

SHORTAGE OF MILK.

A despatch from Winnipeg says: A serious shortage of milk exists about the city. The Health and Food Department is advising farmers that they can make more money out of milk than they can out of wheat.

Shiloh's Cure

STOPS COUGHS HEALS THE LUNGS PRICE, 25 CENTS

WOLVES NEAR COCHRANE.

Section Boss on Transcontinental Was Visited.

A despatch from Cochrane, says: The work of the section boss on a matter of watching the track. The section boss at eighty-four, about fourteen miles east of Cochrane, was visited in his shack by a pack of about twenty timber wolves, who killed his two dogs and devoured to the last ounce an old cache of meat left by the railroad contractors. He shot one with his rifle. The next day he had to climb a telegraph pole to escape the attentions of the same pack. The fact that there are no red deer in the country may account for the ferocity of the wolves.

MONUMENT TO KING EDWARD

Sum of \$60,000 Already Collected in Montreal.

A despatch from Montreal, says: At a meeting of the Board on Control on Thursday afternoon, a letter was read from Sir Thomas Shaughnessy, chairman of the committee, which is collecting funds for the erection of a monument to King Edward VII., stating that \$60,000 had already been collected and suggesting a civic grant of \$5,000. The board recommended such a grant.

Ate Unwisely? Sometimes people do, and suffer, because the stomach balks.

NA-DRU-CO DYSPEPSIA TABLETS

relieve the discomfort at once, and help digest the overload. The lover of good things may feel quite safe with a box of NA-DRU-CO Dyspepsia Tablets at hand. 50c. a box. If your druggist has not stocked them yet send 50c. and we will mail them.

National Drug and Chemical Co. of Canada, Limited. Montreal.

ANNUAL MEETING OF ONTARIO FRUIT GROWERS
November 15, 16, and 17
In the New Foresters' Hall, 22 College St., near Yonge, TORONTO
Practical Addresses on Apple and Peach Orchard, Leasing of Orchards, Box Packing, etc.

APPLE SHOW
In the St. Lawrence Arena, King St., East, Nov. 14th to 18th. Over 2,000 Boxes of Apples on display.
SINGLE FARE ON ALL RAILWAYS

NA-DRU-CO Tasteless Cod Liver Oil Compound

THE "building-up" value of Cod Liver Oil is well known, but its drawbacks have been its nasty taste and indigestibility. Na-Dru-Co Tasteless Cod Liver Oil Compound has the nutritious qualities of the Cod Liver Oil, without the slightest disagreeable flavor. In it the Oil is skillfully combined with Extract of Malt, Extract of Wild Cherry, and Hypophosphites, making a splendid tonic as well as a valuable food. Na-Dru-Co Tasteless Cod Liver Oil Compound is particularly good for growing children who are puny or run-down. In 50c. and \$1.00 bottles, at your druggist's.

100 Na-Dru-Co Specifications—one for every ill.

NATIONAL DRUG & CHEMICAL CO. OF CANADA, LIMITED.