

Upon dissolution of Township unions, the Junior to pay a just portion of debts of the union; and disposition of property of the union.

60. After the dissolution of a Union of Townships, the following shall be the disposition of the property of the Union :

1. The real property of the Union situate in the Junior Township, shall become the property of the Junior Township ;

2. The real property of the Union situate in the remaining Township or Townships of the Union shall be the property of the remaining Township or Townships ;

Joint interest in assets.

3. The two Corporations shall be jointly interested in the other assets of the Union, and the same shall be retained by the one, or shall be divided between both, or shall be otherwise disposed of, as they may agree ;

Arrangement as to debts.

4. The one shall pay or allow to the other, in respect of the said disposition of the real and personal property of the Union, and in respect to the debts of the Union, such sum or sums of money as may be just ;

How to be determined, in case of disagreement.

5. In case the Councils of the Townships do not within three months after the first meeting of the Council of the Junior Township, agree as to the disposition of the personal property of the Union, or as to the sum to be paid by the one to the other, or as to the times of payment thereof, the matter shall be settled by arbitration under this Act ;

Amount settled to bear interest.

6. The amount so agreed upon or settled shall bear interest from the day on which the Union was dissolved ; and shall be provided for by the Council of the indebted Township like other debts ;

Case of Village separating from township.

7. The provisions of the six preceding subsections shall apply in all cases where an incorporated village separates from the township or townships in which it is situate.

Liability of unions for debts at the time of dissolution.

61. In case of the separation of a county or township from a union of counties or townships, each county or township which formed the union shall remain subject to the debts and liabilities of the union as if the same had been contracted or incurred after the dissolution by the respective Counties or Townships which constituted the Union, and the effect of the separation of such Union on the officers thereof and their sureties shall be as follows :

How only officers shall be affected.

1. The separation of a Junior County or Township from a Union of Counties or Townships, shall not in any case or in any manner whatever affect the office, duty, power or responsibility of any public officer of the Union who continues a public officer of the Senior County or Township or remaining Counties or Townships after such separation, or the sureties of any such officer or their liability, further than by limiting such office,