AMONG THE BANKS

Montreal's bank clearings in September amounted to $241,827,536 as compared with $235,735,761 for September last year,

Canada has withdrawn $2,000,000 in gold from New York in the past few weeks.

A branch of the Bank of Montreal was opened at Alberni, B.C. on Oct. 2, in charge of Mr. G. F. Pritchard, with the title of Acting Sub-Agent.

The Merchants Bank of Canada have declared the regular quarterly dividend of 2½ per cent., payable November 1st, to shareholders of record October 15th.

Mr. D. R. Wilkie, President and General Manager of the Imperial Bank of Canada has been re-elected President of the Canadian Bankers' Association.

Mr. John Knight has resigned as secretary of the Canadian Bankers' Association.

The possibility of a reduction of the German Bank rate has been held out by Otto Von Glasfaph, vice-president of the German Imperial Bank at the monthly meeting of the institution. He said the reduction would depend upon the extent of the demands on the Imperial Bank at the coming settlement. These, however, he declared, were already large.

Karl Helfferich, director of Deutsche Bank, has completed report to Kaiser of wealth of German nation showing aggregate of $75,000,000,000 to $78,000,000,000. Wealth of France is placed at $60,000,000,000, England, $57,000,000,000 to $65,000,000,000 and United States $124,000,000,000. German per capita wealth is placed at from $1100 to $1200, France, $1425, England $1250 to $1385. and United States, $1360. Annual income of German people is placed at between $9,000,000,000 and $10,000,000,000, of which about one-sixth is used for public purposes.

Banking returns from Montreal, Toronto, and Winnipeg for the month of September compared with September a year ago follow:

	1913	1912
Montreal	$241,827,536	$235,735,761
Toronto	172,447,351	158,122,421
Winnipeg	120,668,890	106,388,571

Montreal clearings for the year to date compared with last year, are as follows:—

	1913	1912
January	$ 247,912,102	$207,216,549
February	210,727,399	189,650,913
March	207,856,733	195,780,541
April	238,081,963	222,790,180
May	248,446,965	247,675,889
June	242,716,771	245,227,049
July	243,647,783	262,504,534
August	232,700,313	254,033,718
September	241,827,536	235,735,761
Totals	$2,113,917,565	$2,060,615,134

NEW BRICK PLANT.

One unit of the plant of the Mount Royal Brick Co. at Varennes will be completed and all the contractors off the work by the end of this week. The superstructure of the plant will then have been finished and all that will remain will be installation of machinery for the second unit. The capacity of the one unit installed is 200,000 bricks a day.

OCTOBER MATURITIES INCREASE.

Maturing bond and note issues of the leading railroads and industrial corporations in October will show a decided increase over the same period last year and of the preceding month of this year. A total of $18,433,000 will be reached, comparing with $2,100,000 for October, 1912, and $11,217,000 for September this year. The maturing indebtedness of the leading railroad companies will aggregate $16,233,000, while industrial corporations must meet a total of $2,200,000.

The following table, compiled by the JOURNAL OF COMMERCE, shows the maturities for October and for the same month last year:

SUMMARY OF MATURITIES.

	October 1913	September 1913	October 1912
Railroad bonds	$ 7,287,000	$ 9,226,000	$480,000
Railroad notes	8,946,000	191,000	220,000
Industrial bonds	200,000	300,000	200,000
Industrial notes	2,000,000	1,500,000	1,200,000
Totals	$18,433,000	$11,217,000	$2,100,000

Mr. D. R. WILKIE
President and General Manager of Imperial Bank of Canada, who has been re-elected President of the Canadian Bankers' Association

NEW INDUSTRY FOR HAMILTON.

Official announcement was made this week that the Hamilton By-Product Coke Ovens, Limited, will locate in Hamilton, after months of negotiations with the city's industrial department. Although the capitalization has been placed at nominally $1,000,000, the gigantic plant will be built in units, the first to cost $1,500,000. The first unit will be built on a 33 acre site on the Bay shore, in the east end and will consist of 50 ovens, each of 16 tons capacity, operating on 18 hours coking time.

A 5,000,000 cubic feet gas holder will also be erected there. The plans will carbonize 1,000,000 tons of coal per day, producing 700 tons of coke per day. About 300 men will be given employment at the start. United States capital holds a controlling interest.