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AND
DISEASE.**

He has learned, too, what we ourselves have not known till lately, that much of our prairie land can produce not only spring wheat, but also winter wheat. He understands the isothermal lines and the influence of the Chinook winds. He has read about us not only in our literature, but in the "Financial Times," of London, and in Bradstreets, of New York. From the latter of these journals he has learned of our recent great accessions of immigrants from the United States, about our numerous and valuable water-powers, about our growingly expert use of electricity, about our enormous railway extensions, and their effect upon colonization in the near future. And he concludes a glowing paragraph about our prosperity in these words: "Thus Canada is making her influence felt abroad, both by her spirit of enterprise and by her commerce."

Canada, like other young countries, may have critical moments in her development, and is even now, perhaps, indulging in too much speculation. But the foundation of her progress is sound, and it may be predicted with safety that no country will make more rapid progress during the first half of the twentieth century than the great British colony in North America."

PROGRESS IN GALT.

The present days are stirring ones in Galt. That Ontario town has long had and deserved a reputation for skill in manufacture, especially in the iron and steel trades, and a very large proportion of its population consists of skilled and thrifty artisans. It now appears that the Galt Board of Trade has seven or eight industrial propositions under consideration, most of them from American firms, and a good prospect exists for an industrial boom. As there

are no empty houses in the town, this means that many workmen's houses will have to be put up, and this question is being faced. The question of granting street railway switches to manufacturers is now being discussed in view of a by-law to be submitted on the 5th of April, granting one to Cowan & Co., Limited. If this carries, more will undoubtedly be sought.

Not only Galt, but the busy industrial region around it feels the impulse of the present marked manufacturing activity. A correspondent of the "News," writing on Tuesday last, says that practically all the vacant land between the corporation limits of Galt and Preston has already been optioned for manufacturing purposes, the demand for it dating back to the time when, two years ago, the Goldie & McCulloch Company, Limited, erected their immense new boiler shops there. "There is no doubt that Galt and Preston will in a few years be grown together, although at present two miles of farm lands separate the boundaries of the municipalities."

The town is presently to vote upon the question of supplementing by \$30,000 the sum already voted, which was something like \$40,000, for building and equipping a Collegiate Institute to teach manual training and domestic science. The scheme has the support of the Board of Trade; and no wonder, for if there is a place in Ontario whose young people should be furnished with such teaching it is Galt. We hear of the formation there of a strong local company, \$100,000 capital, to go into the manufacture of malleable iron castings. Mr. J. H. Fryer, president of the Board of Trade, is to be managing director, and associated with him in the enterprise are such well-known men as Martin N. Todd, Hugh McCulloch, Jr., Peter Hay, F. S. Jarvis, of Galt; George Forbes, of Hespeler; Warden Sam J. Cherry and Mayor Fred Clare, of Preston, and W. M. Davis, engineer, of Berlin. The company have acquired premises on Shade Street, and have engaged an expert from Chicago to act as superintendent. They will at the outset employ eighty hands, it is expected. A local company has also just been organized to make whitewear and overalls. Handsome factory premises are being fitted up on Hawthorne Street. Sheldons, Limited, who are makers of heating and ventilating apparatus and blowers, already employ a hundred men, and have let contracts and begun work on an addition to their foundry which will double its size. There are said to be no vacant dwellings in the town.

Mercantile Summary.

The Robb Engineering Company, of Amherst, N.S., is building a 450 horse-power cross compound Corliss engine for the T. Eaton Co., Toronto.

The Grand Trunk Pacific Railway has made arrangements for making an entry into Port Arthur and Fort William. Construction work has practically started at both places.

100% — 100%

The stability of a Company may be gauged by the class of securities in which its funds are invested. Those of



are all gilt-edged, as may be seen from the following list:

LEDGER ASSETS	PER- CENTAGE
Mortgages \$4,265,533 86	48 22
Debentures and First Mortgage	
Bonds..... 3,245,401 89	36.68
Loans on Policies 1,017,480 99	11.50
Cash on hand and in Banks..... 261,960 60	2.96
Real Estate 56,281 08	.64
Tot'l Led. Assets \$8,846,658 42	100%

The recently incorporated National Drug Company has, we hear, purchased several adjoining lots in Ottawa, and will build thereon a fine, large warehouse.

The Montreal Warehousing Company has elected officers as follows: Charles M. Hays, president; W. M. Ramsay, vice-president; Geo. H. Hanna, managing-secretary.

The Dominion Cooperage Company, Limited, London, Ont., has been incorporated. It will make, buy and deal in cooperage stock and lumber of all kinds. J. J. Hayne, of London, and F. E. Cannon, of Brigden, Ont., are in the company.

The Brandon Electric Light Company, Brandon, Man., has placed an order with the Robb Engineering Company, of Amherst, N.S., for two 375 horse-power compound Corliss engines for direct connection to 250 kilowatt generators.

A rumor from London has it that a company with a capital of \$50,000,000 is being formed to take over all the Hudson's Bay lands and other assets, and that the old Hudson's Company will be wound up. The stock has been extremely strong in London lately, and has been hovering around £89 to £90, which in 1901 sold as low as £19½.

It is stated that the mines of the Dominion Coal Company have now reached a new high record with a daily output of 14,000 tons, and the outlook for the coming season is very bright. Another satisfactory feature is that the quality of coal never looked better than at present. The company now have over 105,000 tons banked, a very large amount for this period of the year. Prospects are for an early season, and the company expects to be in a position to take full advantage of it.