

Journal of Commerce

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MONTREAL, MONDAY, JANUARY 4, 1915.

Co-operation

Our Governments, Federal and Provincial, are diligently telling the farmers of the necessity of increasing their crop acreage. They fail, however, to take recognition of the fact that an increased production may not be profitable to the farmer.

We have frequently stated that co-operation in the next fifty years will do as much for commerce as transportation has accomplished in the past fifty. It is surprising what co-operative buying can accomplish.

Safety First Movement

The introduction of "Safety First" principles into the operation of railroads, street railways, etc., is everywhere meeting with satisfactory results.

The Consequences of Folly

The intolerant people who organized the movement to prevent Mr. Bourassa making a speech at Ottawa should by this time be able to understand how foolishly they acted. The postponement of the first proposed meeting was naturally followed by a move to hold another.

Two features of the affair are particularly to be regretted. One is that soldiers in uniform, some of them said to be non-commissioned officers, took an active part in the disorderly proceedings, and actually invaded the platform of the meeting.

is that in Ottawa it is taking that racial form which in Canada is so apt to spread. The idea is circulated that Mr. Bourassa has received this unjust treatment—for it certainly was unjust, no matter what his opinions may be—because he is a French Canadian.

The Trade in Zinc

The world's trade in zinc, which annually exceeds \$75,000,000, is largely centered in Europe. Belgium annually exports crude zinc valued at \$20,000,000.

Exports of domestic zinc from the United States attained a new high level since the outbreak of war. During the last three months zinc totalling 65,504,000 pounds, valued at \$4,447,000, was exported.

"Toronto the Good" stuck to her Church alright. In the past fifty years, the United States has expended \$55,000,000 on the education of her Indians.

Last year 6,112 forest fires occurred in the United States. This is a thousand more than occurred in 1910, but owing to better fire fighting appliances, the loss was smaller.

Business men are commencing to take recognition of the enormous waste which occurs in the carrying on of many of our industries. In mining 600,000,000 tons of coal, another 300,000,000 tons are left underground in unminable conditions.

A sub-committee acting under the Interstate Commerce Commission in the United States report that "steel cars are better and safer than those of wooden construction," while a statement from the Pullman Company shows that "in four years seventy-three persons were killed in wooden cars, while only six were killed in all steel cars."

The passing of 1914 will not cause any great regret. In an economic sense the year was marked by a serious depression, while in a political sense it staged the greatest war in the world's history.

The defeat of Controller J. O. McCarthy for the Majority of Toronto is really to be regretted. Mr. McCarthy is the type of man needed in the civic life of this country. He is clear, aggressive, a student of municipal matters, and stands for all that is best in civic and national life.

HEALTHY SIGNS IN BUSINESS AND FINANCE

A week that was regarded as rather critical has passed into history. The signs and developments thereof have been distinctly favorable and gratifying.

A gradual return to the normal, gradual resumption and recuperation, are the consummations to be wished for, and every potent financial or industrial agency should throw its influence on the side of moderation and prudence.

Financially, the outstanding facts are the redemption of emergency currency, the reduction of interest rates, easier money conditions generally, the removal for the present of the dread of heavy foreign liquidation.

To repeat, the situation will bear careful watching, but even the preternaturally timorous must feel that the last ten days have brought us solid comfort and solid ground for confidence.—Chicago Tribune.

LONDON IN WAR TIME.

Across the sky at intervals swept the shafts of powerful searchlights and these are said to be followed in every direction by powerful guns, so that any Zeppelin that might happen to stray over London would get a warm reception.

THE ALASKANS.

According to the government statistics the natives of Alaska are about 26,000 in number and they are spread over more than 350,000 of the 590,000 square miles of the territory.

ROBBING THE STARVING BELGIANS.

The German government has stood callously by without lifting a finger to save these millions of innocent non-combatants, whose bread its rapacity has stolen; and while foreigners send over shiploads of free food to keep them alive, its one thought is to put its fingers again into their pockets and feel if there are not perhaps still a few coins in them left to steal.—London Chronicle.

"A LITTLE NONSENSE NOW AND THEN"

At last in Constantinople there are signs that it is being realized that the Germans are driving the Turkish Army to Suez-side.—Punch.

According to the Philadelphia North American culture is gaining in the South. In Mississippi a lynching party drowned their man instead of brutally hanging him.

Casey—That did you name your little girl? Mooney—Hazel. Casey—Howly Smother. Ye' had 223 saints to choose from an' you went an' named her after a nut.—Wall Street Journal.

With reference to the use of abundant negatives, a correspondent of the London Chronicle quotes the inquiry of the navy looking for work: 'I say, mate, I s'pose you don't know nobody what don't want nobody to do nothin', do yer?'

A Highlander was wrapped in gloom. A friend asked the cause and was at last reluctantly informed: "It's that mon McTavish! He called me a liar!" His friend tried to console him, explaining that many a man had been called a liar and was none the worse for it.

A "shorn-handed son of toll," who had been married less than a year, was complaining to a friend of his wife's extravagance. "How is a man going to save anything for old age?" he said. "I no sooner get home than it's 'Tom, give me a dollar, give me fifty cents, give me fifteen cents.'"

"Why, Tom, what in the world does your wife do with so much money?" "I don't know—I ain't give her none yet."—San Francisco Star.

The soldier's ignorance is not always restricted to the place in which he is fighting. The prospect of having to regard the Khedive as an enemy reminds one of an anecdote of the Sudan campaign. It was after the fall of Omdurman; the Khalifa was being pursued, and there was a false report that he had been captured. "Hooray Bill!" one British soldier yelled out about to another; "we've got the bloomin' Khedive!" Tommy was in charming ignorance of the fact that he had been marching under the Khedive's flag ever since he had started on the campaign.

A SCOTTISH TRIBUTE.

Dauid Laddie Geordie, man, Haud your heid as heich's ye can, For, when ye try the flytin' plan, Lord! sic a bicker; Fleechin' falls; but, when ye ban, Ye're unc' siccar; Ye've kilted up your native lan', Dauid Laddie Geordie, man.

Dauid Laddie Geordie, freen', Sic recruit! "Hooray Bill!" one British soldier yelled out about to another; "we've got the bloomin' Khedive!" Tommy was in charming ignorance of the fact that he had been marching under the Khedive's flag ever since he had started on the campaign.

Dauid Laddie Geordie, bid, We'e a' craw crouse, whate'er betide, W' Wales at Caledonia's side Warstin' w' death, And Ireland, poochin' dorts and pride, Helpin' us baith!

Dauid Laddie Geordie, chie!, Sic a tongue and sic a dree! And sic a gift to sic the Dell And a' his Germans! Haud tae your text, expound it weel, It's juist like sermons! Ye' lo'e your Celtic fire and steel, Dauid Laddie Geordie, chie! —Liverpool Post Mercury.

RECRUITING.

The air was sultry inside the recruiting office. The sergeant, who did the eye-testing, had unbuckled his jacket and loosened the collar of his shirt.

"Where are you from?" queried the officer. "Ta Lewis," said Malcolm. "Where were you born?" "Pless me! it was a birth long time ago now."

"What religion are you?" "She was a Christian when she left ta Lewis; but she's been five or tree days in Glasgow, and she isn't sure at aal what she is now."

"Tuts! who would have measles or mumps, or anything else?" "I mean have you ever had measles or mumps, or anything else?" "Ever been in prison?"

"You put Hamish and herself in jail; but there was a steamer leavin' for ta Lewis early next mornin', so efter a good sleep she loosened ta bit bars in ta window, and herself and Hamish was out in fine time for ta steamer. We never went back to Stornoway; oh no, never again."

"There's ten thousand fitba' enthusiasts waitin' out here tae get Jimmie Kitchener's army."

"Then Malcolm McDonald," said the officer, rising, "away you up to Maryhill, and they'll tell you what to do. And just to promote good feeling, McDonald, we'll each have another peppermint."

NEW ENGLAND'S LOVE FOR OLD ENGLAND.

There can be no question about New England's love for mother England. The two countries are bound together by a thousand ties of blood and circumstance.

A QUICK PROMOTION.

In the Battle of Friedland, on June 14, 1807, there was a young lieutenant in Napoleon's army named Schramm. When the victorious general was riding over the battle field that evening, he came upon the eighteen-year-old officer lying on the ground, mortally wounded, and weeping bitterly.

"Why do you weep?" asked Napoleon, as he rode by. "Because I must die before I can become a captain," the youth complained. The words of the dying lieutenant softened the Emperor's heart.

"My son, I shall gladly fulfill your wish," he said. "I hereby advance you to the rank of captain." The unexpected promotion actually saved the boy's life; he recovered. Later on he fought most valiantly for the cause of Napoleon, and by the time of the Battle of Waterloo he had already become a general.

We have to get rid of the idea that the war has created a situation in which the rich have to rescue the poor. It has created a situation in which the citizens, and most of all the working-class citizens, have to rescue the State.

"The Canadian Bank of Commerce," and underneath the line "At Point of Meeting." The post mark on the letter.—New York Financier.

AN IMPORTANT OVERSIGHT.

When, in the light of the happenings during the past four months, the preparedness of Germany is considered, especially its spy system, one can understand why Krupp, Kaiser, Kronprinz & Co., Ltd., believed they could whip the whole world.

THE GREATNESS OF THE OPPORTUNITY.

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BANK OF MONTREAL

INCORPORATED BY ACT OF PARLIAMENT. C. CAPITAL PAID UP.....\$16,000,000. REST.....\$16,000,000. UNDIVIDED PROFITS.....\$ 1,000,000. Head Office - MONTREAL. BOARD OF DIRECTORS: H. V. MEREDITH, Esq., President.

THE Royal Bank of Canada

Capital Authorized - - - - - \$25,000,000. Capital Paid Up - - - - - \$11,560,000. Reserve Funds - - - - - \$13,500,000. Total Assets - - - - - \$180,000,000.

HEAD OFFICE: MONTREAL. H. S. HOLT, President. J. J. FRASE, Vice-President and General Manager. 235 Branches in CANADA and NEWFOUNDLAND.

HEALTH FIRST.

Now that the Steel Corporation has done so much in its power to promote safety in its mill and mines, and has reduced the number of accidents near to a minimum, it has taken up the task of promoting the health of its employees in their homes.

TIME TO KEEP PROMISES.

The railroads need revenue. They need equipment. They need credit. They ought not to be compelled to expend most of the strength in fighting the assaults of political pirates and professional demagogues.

A PROGRESSIVE BANK.

The Canadian Bank of Commerce, which maintains over 300 branches, has a clever scheme for economizing on stationery and printing.

THE DAY'S BEST EDITORIAL.

The greatness of the opportunity. We have to get rid of the idea that the war has created a situation in which the rich have to rescue the poor.

THE BUSINESS MAN WHO HAS CUSTOMERS IN VARIOUS PARTS OF CANADA

THE BUSINESS MAN WHO HAS CUSTOMERS IN VARIOUS PARTS OF CANADA OR ELSEWHERE WILL FIND THE SERVICES OF THIS BANK OF INVALUABLE ASSISTANCE IN COLLECTING DRAFTS, &c.

NEW YORK M... STRONG A... Canadian Pacific Sto... Poirts by S... at 156... UNITED STATE... (Exclusive Lensed Wire to Jo... New York, January 4.—At the market there was a moderate v... latively much greater in the... railroad list. Stocks in general showed frac... United States Steel was rated #... Bethlehem Steel opened ¼ up... additional in the next few minut... Amalgamated Copper opened... Steelmaker, which had been... Saturday's market, opened ½ up... Motors, by opening at \$2, main... advance. Bulls on stocks of the Motor C... the advertising secured through... would help an advancing movem... New York, January 4.—Town... second hour the stock market o... strength and activity increas... Some of the most experience... the opinion that if large interest... position to a rise the market r... several points. Union Pacific was the leader, ... up ¼ from the previous close. Canadian Pacific gained two p... Those who were heartily inclin... the meeting on January 28th, b... trests said such reports were... if business developed accordin... sent rate would be maintained. New York, January 4.—The a... in the afternoon was such as t... mockery. The market was str... buying seemed to represent co... short interest was so small as t... lible quantity. New York Central became stro... selling up to 87½. Strength was... of substantial increase of r... recent rate decision an dthe show... elency in the November statem... decrease of net was converted i... crease of gross through a reducti... penance. The fact that the strength was... such prominent issues as Union... 'United States Steel, New York... Haven was one of the most enc... the market. (Continued from Pa... Italians and the defeat of Turkey... did not lessen the importance o... nation on the Danube fronting A... Russia. Both Austria and Germ... all three wars. The treaty ending... war magnified Serbia of the Slav... Austria the Hand of Ger... Austria, as the hand of German... union of all these Balkan stati... under the aegis of Austria whic... Germany. The aim of Germany in alliance... through Austria in quasi sovereig... states, to carry German influen... road right through Asia Minor to... Germany would thus be, when the... a mighty military empire with r... clearing the centre of Europe w... through to eastern waters. With... ship lines she would touch her co... and her mighty naval base a... Far East. Now, while Germany is besieg... Italy and Roumania are preparin... with the allies that they may ha... cel in the settlements, it is recom... too early for the allies to consid... entire eastern hemisphere and defen... fruit problem, the Baghdad railroa... key, Asia Minor, Mesopotamia, a... great historical centres of the worl... out or dominated and developed. The Desay of Turk... The followers of Mohammed are... They number 175,000,000 people in... India and Egypt have graduall... ment from decadent Turkey, now... about 20,000,000 people, and defend... about 1,000,000 yet no longer an... fighting Mohammedan Turks, but a... ing in unity, discipline, efficien... Indeed such are the financial r... that a 10 per cent. tax has been lev... perty of the people. If you hold... key and cannot pay 10 per cent... authorities have assessed against... or confiscated for the tax. Germany Paid... Where the money goes nobody... influence with Turkey has a finan... 000 pounds sterling or 100,000,000... Germany to Constantinople just b... according to reports I have from pe... national exchange markets. From... I learn that this was just one-hal... made by Germany to Turkey. The... marks was probably paid in war s... the two famous German warships... allowed to escape from the Medite... kiah waters. The little English boy was right w... school the other day and said, "H... have to study any more geography;