

# The Home Life Association of Canada

## FINANCIAL STATEMENT, December 31st, 1911

**RECEIPTS.**

To Net Invested Assets as at 31/12/10.	\$1,196,485.55
" Cash Premiums Received . . . . .	216,822.63
" " Interest and Rents . . . . .	70,302.52
" " Profit on Sale Real Estate and Securities . . . . .	2,211.37
	<b>\$1,485,822.07</b>

**DISBURSEMENTS.**

By Cash, Claims, Annuities, and Expenses . . . . .	\$ 155,273.15
By Balance Net Invested Assets . . . . .	1,330,548.92
	<b>\$1,485,822.07</b>

**ASSETS.**

Debentures and Bonds . . . . .	\$ 302,668.17
First Mortgages on Real Estate . . . . .	612,000.45
Loans and Liens on Policies . . . . .	178,484.87
Accounts Receivable . . . . .	772.65
Real Estate, Home Life Building . . . . .	160,000.00
" " Other Property . . . . .	1,618.81
Cash in Banks and on Hand . . . . .	28,003.97
" " " on Deposit Receipts . . . . .	47,000.00
Net Invested Assets . . . . .	\$1,330,548.02
Net Outstanding and Deferred Premiums (Reserves and Costs Collection Provided for) . . . . .	30,519.81
Interest and Rents due and accrued . . . . .	30,772.60
Office Furniture, (Depreciation provided for) . . . . .	2,359.51
	<b>\$1,394,200.84</b>

**LIABILITIES.**

Net Re-Insurance Reserve on basis of Government Standard . . . . .	\$1,157,024.28
Present value of amounts not due on matured Instalment Policies . . . . .	1,593.10
Death Claims awaiting completion . . . . .	7,000.00
Premiums and Interest paid in advance . . . . .	2,435.08
Accounts Payable . . . . .	203.00
Provision for Surrenders on Lapsed Policies . . . . .	2,000.00
Provision for depreciation in Securities . . . . .	22,000.00
Net Surplus Policyholders' Account . . . . .	201,945.38
	<b>\$1,394,200.84</b>

Reserves and Surplus as above . . . . .	\$1,360,562.76
Capital subscribed, subject to call . . . . .	780,800.00
<b>Total Assets for Security of Policyholders . . . . .</b>	<b>\$2,141,362.76</b>

**AUDITORS' REPORT.**

This is to certify that we have maintained a running audit of the Books, and examined the Vouchers and Securities of THE HOME LIFE ASSOCIATION OF CANADA, for the year ending 31st December, 1911, and find that they have been correctly kept, and are truly set forth in the above statement.

Toronto, January 10, 1912.

CHARLES E. ARNOLDI }  
FREDERIC ROPER } Auditors.

**H. POLLMAN EVANS, President.**

**J. K. McCUTCHEON,**  
Managing Director.

**GEORGE E. MILLICHAMP,**  
M.E., M.R.C.S., Eng.; L.R.C.P., London.

**ALBERT J. WALKER,**  
Secretary-Treasurer.

**HARRY SYMONDS, K.C.,**  
Vice-Presidents.