

The present membership of the Board is 921, made up as follows : 737 resident members and 184 non-resident members. Of these 851 are subscribers to the Gratuity Fund, 93 are Life Members. 71 members have been elected, qualifying by transfer to themselves of outstanding certificates. Twelve members have died, ten of whom were participants in the Gratuity Fund.

During the year application having been made for leave to form a Manufacturers' Section of the Board, the same was accordingly granted, and the By-laws for the governance of the Section having been submitted, were approved and sanctioned by the Council.

The important subject of the establishment of a Toronto Chamber of Arbitration, as suggested in the recent Annual Report of the Board, demanded the early consideration of the Council, and the matter was placed in the hands of a special committee who reported that the suggestions made in the recent Annual Report to the members of the Board for extending the benefits of Arbitration, so that persons other than members of the Board could participate therein had been favorably considered by the Attorney-General, Sir Oliver Mowat, who had signified his willingness to bring in a Bill for this purpose during the present session of the Legislative Assembly. The Council were much gratified at receiving this report, and the Committee were instructed to prepare the Rules and Regulations for the proper administration of the Chamber. These having been submitted and approved, a Special General Meeting of the Board was held on the 25th of June for the purpose of balloting for the election of 25 persons to form the Chamber of Arbitration, under the "Boards of Trade General Arbitration Act, 1894." Messrs. John Carrick and M. McLaughlin were appointed scrutineers of the ballot. The scrutineers reported the following gentlemen elected for a term of two years :—

W. D. Matthews,	John Donogh,
Hugh Blain,	Geo. McMurich,
Jno. I. Davidson,	B. E. Walker,
E. B. Osler,	Robt. Jaffray,
Sir Frank Smith,	E. R. C. Clarkson,
D. R. Wilkie,	Arthur B. Lee,
D. W. Alexander,	Elias Rogers,
Hugh N. Baird,	Stapleton Caldecott,
W. T. Jennings,	Geo. H. Bertram,
E. F. Clarke,	J. H. G. Hagarty,
J. L. Spink,	Walter S. Lee,
Wm. Galbraith,	Æmilius Irving, Q.C.,
	Walter Burnill.

The Directors of the Industrial Exhibition Association of Toronto having petitioned the Dominion Government for the right to hold a Dominion Exhibition at the City of Toronto in the year 1895, and for a grant to aid in so doing, your Council cheerfully joined in the petition, being of the opinion that it would be in the interests of the country that such an Exhibition should be held in this city.