

Confidential*Rev. of 11/18/38.*Re: Defence Expenditures

1936-37	5 millions
1937-38	10 millions
1938-39	11 millions - Permanent plus 2 millions - Non Permanent
1939-40	28 millions - Permanent plus 4 millions - Non Permanent
	<u>equals</u> <u>32 millions</u> plus 3

1st suggestion: Double expenditures equals 70 millions

2nd suggestion: Increase by 50% equals 53 millions

3rd suggestion: 54 millions plus 6 millions training pilots
equals 60 millions
or increase of 2/3.

W.L.M. King Papers, Memoranda and Notes, 1933-1939
(M.G. 26, J 4, volume 159, pages C113389-C114137)

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