An Act to incorporate the Yale Mining District Railway Company.

WHEREAS a petition has been presented paying that it be Preamble. enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore, Her Majesty, by and with the advice and consent of the Senate and House 5 of Commons of Canada, declares and enacts as follows:-

1. Joseph B. McArthur of the city of Rossland in the Incorporaprovince of British Columbia, James Barnet McLaren of the tion. town of Buckingham in the province of Quebec, Thomas H. Sheppard of the town of Orillia in the province of Ontario,

10 William Forbes Alloway of the city of Winnipeg in the province of Manitoba, and William Strachan of the city of Montreal in the province of Quebec, together with such persons as become shareholders in the company, are hereby incorporated under the name of "The Yale Mining District Corporate 15 Railway Company," hereinafter called "the Company."

- 2. The undertaking of the Company is declared to be a Declaratory. work for the general advantage of Canada.
- 3. The persons named in section 1 of this Act are constitut- Provisional directors. ed provisional directors of the Company.
- 4. The capital stock of the Company shall be five hundred Capital stock. thousand dollars and may be called up by the directors from time to time as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed.
- 5. The head office of the Company shall be in the city of Head office. 25 Grand Forks, in the province of British Columbia, or in such other place in Canada as is fixed by by-law.
  - 6. The annual meeting of the shareholders shall be held on Annual the last Tuesday in September in each year for at such other meeting. time as is fixed by by-law.]
- 7. At such meeting the subscribers for the capital stock Election of assembled who have paid all calls due on their shares shall directors. choose not less than five or more than nine persons to be directors of the Company, one or more of whom may be paid directors, and a majority of whom shall at all times be 35 British subjects resident in Canada.
  - S. The Company may lay out, construct and operate a line Railway of railway of the gauge of [not less than three feet and not and branches described.