

An Act respecting the Montreal Island Belt Line Railway Company.

WHEREAS the Montreal Island Belt Line Railway Company has, by its petition, prayed that it be enacted as hereinafter set forth, and is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

Preamble.

1. The section substituted by section 5 of chapter 79 of the statutes of 1898 for section 22 of chapter 83 of the statutes of 1894 is hereby amended by striking out the fourth paragraph thereof, and by substituting the following therefor :—

1898, c. 79, s. 5 amended.

“The Montreal Section consisting of that portion of the Railway of the Company extending across the city of Montreal, as located and defined in the Company’s franchise from the city of Montreal, passed before O. Marin, notary, on the thirteenth day of March, one thousand eight hundred and ninety-five, together with a connecting line from a point at or near Montcalm Avenue to the point in Hochelaga Ward mentioned in Section one above mentioned, and consisting also of all terminal lands (and works thereon), branch lines, sidings and spurs, constructed, purchased or otherwise acquired by the Company in connection with its railway across the said city of Montreal.”

Montreal Section.

2. The section substituted by section 6 of chapter 79 of the statutes of 1898 for section 24 of chapter 83 of the statutes of 1894 is hereby repealed, and the following is substituted therefor :—

Section 6 repealed.

New section.

“**24.** The Company may issue bonds, debentures or other securities to the extent of four million dollars for the Montreal Section consisting of that portion of the railway of the Company extending across the city of Montreal, from the southern limit to the northern limit thereof, and a connecting line from a point at or near Montcalm Avenue to the point in Hochelaga Ward mentioned in the second paragraph of the section substituted by section 5 of chapter 79 of the statutes of 1898 for section 22 of chapter 83 of the statutes of 1894, and all terminal lands (and works thereon), branch lines, sidings and spurs, constructed, purchased or otherwise acquired by the Company in connection with the said Montreal Section. Such bonds or debentures shall be secured by a deed of mortgage specifying the security therefor, and such deed may also provide that the tolls and revenues derived from the use of the said Montreal Section, terminal lands (and works thereon),

Bond issue on Montreal Section.

1894, c. 83.