Railway Company) may issue preferential stock and re-organize the said Railway Company as hereinafter mentioned.

pany is hereby reduced and declared to be

3. The said Railway Company may divide the said Capital Stock into two shares. namely, Preferential and Common, the Preerential or A Shares not to exceed Two Hundred and Fifty Thousand Pounds stering, and to be entitled to a preferential dividend of nct exceeding seven per centum per annum payable out of revenue; the Common or B Shares to embrace the remainder of the said Capital Stock : B shares not to be entitled to any dividend until the revenue pays the preferred dividend applicable to dividend on B. Shares, until the dividens upon both classes of shares are equalized; any surplus revenue thereafter to be divided rateable to both classes of shares.

4. Such Stock Preferential and Common shall be subject to all existing liabilities of said Railway Company; outstanding Bonds or Debentures of the said Railway Company may with the consent of the holders hereof, (and they are hereby thereto empowered, whether holding in their own light or as trustees, mortgages, or in any representative capacity, or otherwise.) be converted into B or Common Stock on such terms as may be agreed, and the shares reseived upon such conversion shall be held both classes of shares to be entitled to share proportionately in any lands to which the said Railway Company may become entitled upon construction of their Railway or any

5. The said Railway Company may re duce the number of Directors thereof, and declare the number to form a quorum; may fix the amount of shares : may appoint ome place in London, England, or where in the United Kingdom of Great Briid company into B or Common Stock to equivalent amount; Any or all of the powers by this clause granted may, from time to time, be exercised at any general meeting of the Shareho'ders of the said Railway Company for that purpose specially convened by notice published for two consecutive weeks in the Canada Gazette, such powers to be exercised by By-law or By-laws enacted and passed at such meeting or meetings, in the usual manner, signed by person presiding at such meeting, and sealed with the seal of the said Railway Company; the said By-law or By-laws may fix the time for the changes thereby effected coloring into operation and if no time is thereby fixed they shall come into immediate operation.

6. If it shall be deemed more advisable the said Railway Company may dispose of and transfer their railway and works, lands, heriditaments rolling and other stock, plant, rights, powers, claims, franchieses, privileges property and effects whatsoever, (hereinafter referred to as the property of the said Railway Company) to any Company formed or to be formed in England for the purpose aforesaid, either solely or for other purposes (hereinafter referred to as the New Com pany) and to be incorporated with limited bilities under the Act of the United Kingdomlof Great Britain and Ireland, known as the Joint Stock Company Act. 1855, hav ing a nominal capital of not less than Five Hundred Thousand Pounds sterling.

7. Such transfer may be effected by a deed to be made between the said Railway Company and the New Company, and such deed the New Company to put and an expected of the series of the regions of the propose of the propose as a livery from Prance of the propose as hyrometer musticated the purpose as hyrometer must continue the purpose as hyrometer must be made the purpose as h when duly executed by or on behalf of the said Companies respective ly, and approved or any of them (including amongst the other Acts relating to the said Railway Company, an Act passed in the 19th and 20th years of the flowing say, which tasted the said Railway Company, and Act passed in the 19th and 20th years of the shocking of the doors, which happeared a draught of the flowing say, which tasted and in a more malignant form than usual. There has nore malignant form than usual. There has a draught of the flowing say, which tasted its united the flowing say, which tasted its united before eleven, the satts and standing the flowing say, which tasted its united the flowing say, which tasted its united the flowing say and to tell you there will all the subject to a young girl who was shot in the head the unbard of the start in the flowing say, if the shocking of the doors, which shappeare dearlies and arought of the doors, which shappeare dearlies and arought of the shocking of the doors, which shappeare dearlies and arought to provide for and encourage the construction of a Railway from Lake Huron to Quebec," and also an Act passed in the twenty-fourth and twenty-fifth years of Her Majesty's Reign, intituled, an Act to incorporate the Canada Central Railway Company, and to amend an Act intituled, "An Act to provide for and encourage the construction of a Railway from Lake Huron to Quebec," and also an Act passed in the twenty-fourth and twenty-fifth years of Her Majesty's Reign, intituled, an Act to incorporate the Canada Central Railway Company, and to amend an Act intituled, "An Act to provide for and encourage the construction dent to a young girl who was shot in the head with a pistol. It was fired at her in sport by a Mr. Watson, who supposed it to be only loaded with powder. She is not expected to recover.

The Brighton Flag records a sad accident to a young girl who was shot in the head with a pistol. It was fired at her in sport by a Mr. Watson, who supposed it to be only loaded with powder. She is not expected to recover.

Scarlet fever rages in Stratford gentlemen, and its hundred of violin-house the construction of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like pure water, with a slight astringent of the nowing sap, which tasted like

zette, and a duplicate or an attested copy thereof and of the approval thereof endorsed thereon, shall be lodged with the Provincial Secretary of this Province, but registration their silent influence has been withdrawn,

any registry book whatsoever shall be re-2. The nominal Capital of the said Company is hereby reduced and declared to be Five Hundred and Fifty thousand pounds sterling.

9. The election and number of Directors and the number to form a quorum, and the first that had darkened a long series of what are called in London bright days. This, holding of general or special or ordinary or providing the capital, the issue and forfeiture of shares, the making of calls, and the amount of all such shares and calls, and generally the whole internal management and arrangement of the New Company, and the conduct of the affairs and business of, may be regulated and determined by the otherwise in such mode or manner as the Directors thereof shall, from time to time think fit, and in default of any such regulation to the contrary, the direction, management and control of the New Company shall be vested in the Board of Directors in England, or in such members thereof as shall meet from time to time in the City of London, or such other place in the United Kingdom of Great Britain and Ireland as may be determined upon by the New Company; provided always that the New Company shall also have an office and established place of business at Brockville, in Canada. 10. In any suits, actions or proceedings

> and of the contents of said deed.
>
> 11. Outstanding Bonds or Debentures of held by them at the time of such conversion. 12. This Act shall be a Public Act.

> > American News

Washington, May 22. We learn from Fredericksburg that the greatest activity prevails, and stirring news may be expected from that quarter before

ong.
The armour of the Galena which was pierced by the projectiles of the rebel battery below Richmond was but three inches thick. The gunboats on the western waters are all thinly plated and but partially clad, hence the necessity of the 6-inch plates that have been ordered for the three new gunboats of the Monitor style that are now in process of

The Spanish steamer came in yesterday, and brings dates from Vera Cruz to the 12th. Jalapa to the 8th, and Mexico to the 2nd instant.

through his organs. Private letters inform me that in the battle of Acultizingo it was a drawn battle—the French losin, the most in killed and wounded, but the Mexicans retired. These latter directed their fire principally at the French officers knowing that the succeeded in bringing the Houston,—That Mrs. Wylie's statute labor be laid out on the road leading from the Bay bridge, via her own residence, leading to the emotter of these motley-living radii, although grand in size, has the appearance, as has been remarktons.

Hoved by Mr. Henzies, seconded by Mr. Houston,—That Mrs. Wylie's statute labor be laid out on the road leading from the Bay bridge, via her own residence, leading to the emotter of these motley-living radii, although grand in size, has the appearance, as has been remarktons are limited in number and "Mr. Galt has succeeded in bringing the amount. The admission that the system of incidental protection" has broken down, that the tariff on manufactured goods is apparently too high and must be reduced, is accompanied by a rise in customs on tea, in the additional importation of incidental protection" has broken down, don't wonder a bit that Mr. John A. Macter to the statute labor in the additional importation of incidental protection" has broken down, don't wonder a bit that Mr. John A. Macter to the statute labor in the additional importation of incidental protection" has broken down, don't wonder a bit that Mr. John A. Macter to the substitute of the statute labor in the substitute of the section of the statute labor in the substitute of the section of the substitute of the substitute of the section of the substitute of the section of the substitute of the substitute of the substitute of the section of the substitute of the substi

BROCKVILLE AND OTTAWA
RAILY WAS AND OTTAWA
RAILY WAS A relating of the said Acts or may of them or appting to the Brockville and Ottaws Railway.

Company and the form and for purpose therein measurement of the said and the ownered Acts relating to the said where the brown part of the broad and vestey/six thousand, for board and covery/six thousand, for boar of such deed or of any memorial thereof in and the many instances of bad taste or in completeness in the present arrangement are considered as the natural results of this loss extraordinary meetings, and the votes to good deal of the griminess in the air, which which Shareholders are to be entitled and would otherwise have been swallowed in the mode of taking the same, and all pro- large quantities by a gaping crowd; for risions as to the increase of and mode of London and all its surroundings had as-providing the capital, the issue and forsee the crowd and the passing of the Royal procession. Along the various highways of approach, the streams of carriages began to orm at a very early hour, and by the time of the opening of the doors they formed long, single and double-file stationary processions, articles of association, or the deed or instru-ment of settlement of the New Company, or vehicles arranged one after another, and all heading towards one grand receptacle, are aptly compared to the ordinary representations of the filling of Noah's ark along these avenues between the lines military which fringed the crowd with scar let might be seen knight and burgher mem ber and constituent, minister, banker, tradesman and country gentleman-dressed and equipped grandly, simply, or incongruously according to individual taste. The ladies by some strange chance were dressed princi

pally in white.

The foreigners brought with them the occuliarities of their countries, the Japanese n particular appearing under the protection judicial or otherwise, in Canada, a certified copy of the duplicate or attested copy of the said deed of transfer and approval, so to be lodged with the Provincial Secretary afore-Duchess of Meclenburg-Strelitz, and the said, shall be prima facie evidence of the transfer aforesaid, and of the terms thereof, Princess Mary, passed in, and soon after. with that punctuality which is the "courtesy of Kings," the Royal Commission reached the said Railway Compeny may, with the consent of the holders thereof, be converted ance of this illustrious body was to the outnto such stock of the New Company and siders the sight of the day, and it was a upon such terms as may be agreed, and the spectacle which the Englishmen, in the Menzies,—That the By-law to prevent pershares received upon such conversion shall abundance of their loyalty know so well how sons closing up, encroaching upon, or obthe meetings of said Railway Company or be held by them upon the same trust and to appreciate. Brilliant it was, but not joy- structing any original allowance of road, recurred to their wonted occupants. They carried on this occasion the two royal visitors, the swarthy and gigantic Oscar of Sweden, whose dark, but finely cut features, betraying his un-Teutonic origin, contrasted will be traying his un-Teutonic origin, contrasted will be traying his un-Teutonic origin, contrasted of occupying the Court Room, in Lock-nance of the Prince of Prussia. The Duke of Combridge and the other Commissioners. The by-law was read a first time. Moved by Mr. Menzies, seconded by Mr. Moved by Mr. Menzies, seconded by Mr. Anderson,—That Mr. Field having been highly recommended to this Council, it is debt can be kept down. If every sum which is spent on a permanent building, or on works which do not recur yearly, is added to the permanent liabilities of the province for province to of Cambridge and the other Commissioners received many cheers from the gathered throng, Lord Palmerston being the special favorite. The Prussian Prince was also

loudly cheered. Along Piccadilly and the Brampton and Knight's bridge "narrows," every shop had been open since before day-break, and during the day every available corner was ocerection in New York. The Monitor has thus far stood the fire with her 5-inch plates, but as guns of enormous calibre and projectiles of great momentum are in vogue, it is safe to increase the thickness of the arbeyond it; while, whichever way the eye turned, they were sure to rest on a dark-visaged shoe-black, resolved on polishing your boots, no matter how shining they might be. While business was thriving here, however, it was doubtless pretty much at a

stand-still elsewhere, except at the Crystal ites—thanks to French bayonets. No confidence is to be placed in the news given through his organs. Private letters inform

tired. These latter directed their are principally at the French officers, knowing that these could not be replaced till a fresh importation should arrive from France, and many were killed.

size, has the appearance, as has been remarktoned on the state of the state on the state of the state on the state of the state on the state on the state on the state of the state on the state on the state of the state on the state of the state on the state of the state on the state on the state of the stat

grand notes were distinctly recognized for a great distance without, and cheer followed cheer, far off towards the city. So opened the Exhibition of 1862.—Cor. Witness.

RAMSAY COUNCIL. Ramssy, 17th May, 1862. Pursuant to Public Notice the first sitting of the Court of Revision, was this day held in the Town Hall. Present the Reeve and Councillors Hous-

on and Menzies Mr. Anderson having taken the declaration and oath of qualification also took h

The following appellants declared that their indebtedness exceeded in amount the value of their personal property, the same was struck off the Assessment Roll, viz.:—
John McPherson, \$200; James Dunlop, \$200; James Gemmill, (11th Con.,) \$200 James Wright, \$120; John F. Greig, \$100

James Greig was heard upon oath respecting valuation of real property, reduced \$100 Alex. McPhail the same do 100 William Simpson do Eneas Toshach do Wm. W. Wilkie James Hart John F. Greig, real property. Asset

aluation sustained. Wm. O'Neil and Dennis Healy did appear; Assessor's valuation sustained,
John McManus could not attend; his
case of repeal was allowed so lay over till
might the Finance Minister have claimed a

next sitting. The Court adjourned. The Council met. Present the Reeve and ouncillors Anderson, Houston and Menzies. Minutes of last meeting read, approved into operation, new expenditures will arise and signed by the Reeve.

Mr. Menzies presented the following petitions, viz. .—J. H. Field, Portrait Painter, John Madden and others, and Robert Wil-

Moved by Mr. Anderson, seconded by Mr. other public highway within the Township from horrowed money of Ramsay, and for abating public nuisances debt must necessarily go on increasing portraits, and that he take care of the prem-

ises while he occupies the said building.

Moved by Mr. Houston, seconded by Mr.

Anderson,—That John Rath be appointed
Pathmaster in place of James McArthur, who is sick and unable to attend to the

duties. Carried. Moved by Mr. Menzies, seconded by Mr. Anderson,—That the Statute Labor applied for by Robert Wilson and others, for certain labor on High, Church, and Anne Streets in Almonte, be allowed, and that Mr. R. Garey and Thomas Bamford be commissioners to see the same done, and that the Clerk notify the Pathmaster of the same. Carried. Moved by Mr. Menzies, seconded by Mr. Menzies, seconded by Mr. Houston,—That the petition (presented at a previous meeting) of Robert Struthers and others be taken up for consideration. Car. The injuries is perpetuated of making the mercantile class carry the whole others be taken up for consideration. Car. The injuries is go untaxed the carried of making the mercantile class carry the whole others be taken up for consideration. Car. The injuries is perpetuated of making the mercantile class carry the whole others be taken up for consideration. Car. The injuries is perpetuated of making the mercantile class carry the whole others be taken up for consideration. Car. The injuries is perpetuated of making the mercantile class carry the whole others be taken up for consideration. Car. The injuries is perpetuated of making the mercantile class carry the whole others be taken up for consideration. Car. The injuries is perpetuated of making the mercantile class carry the whole others be taken up for consideration. Car. The injuries is perpetuated of making the mercantile class carry the whole others be taken up for consideration. Car. The injuries is perpetuated of making the mercantile class carry the whole others be taken up for consideration. Car. The injuries is perpetuated of making the mercantile class carry the whole others. The injuries is perpetuated of making the mercantile class carry the whole others. The injuries is perpetuated of making the mercantile class carry the whole others. The injuries is perpetuated of making the mercantile class carry the whole others. The injuries is perpetuated of making the mercantile class carry the whole others. The injuries is perpetuated of making the mercantile class carry the whole others. The injuries is perpetuated of making the mercantile class carry the whole ot labor on High, Church, and Anne Streets The petition was brought up and discussed at considerable length and ordered habitans of Lower Canada who use but few or it may be too late.

which he provides. The Government appear to feel their helplessness, their utter inability to introduce the great reductions by Mr. Gee, condemning the Government "We highly approve of the remarks made by Mr. Gee, condemning the Government for abondoning incidental protection, which

level with the income. They apparently understand that a Ministry, in order to reshould be Canada's true policy, if we are to advance in material prosperity; and also that he listened in vain to hear one word duce expenditure, must be strong in popu-larity and personal influence, and that they not reduce; they can only propose to tax when we say that Canada will never submit and English capitalists seem to the manufacture of standard to the imposition of standard manufacture. and English capitalists seem to have refused return to this subject again." to lend, and forced Mr. Galt to fall back

which are needed to bring the outlay on

every year as great as this, which by all sound rules of political economy must be

to expend on light-houses and other

vide clothing for the army!

upon the desperate expedient of passing off his shinplasters in Canada. The income which Mr. Galt anticipates We appeal to the reader we care not whether he be Tory or Reformer, if he can justify such co pduot and whether he is willfrom taxation will not pay the ordinary expenditure within five millions and a half!

And this in spite of an enormous increase in the excise and the imposition of a cum-

brous and expensive stamp tax! He has after the first day of July next 15 per cent. taken carte blanche to cut and corve as he pleases, and this is the result—an unproduty added of two cents per lb. vided for deficiency of five millions and a half. Of this sum Mr. Galt claims that four Raw sugars pay now ten per cent. ad

lorem. This duty remains on two cts. per lb. specified duty is to be added.

Molasses pays now ten per cent, millions are to be devoted to extraordinary ourposes which ought to be met by borrow ing. In this special list he has actually the effrontary to include the clothing of the orem. This remains, and three cents b. specified duty is to be added militia and volunteers! The clothes, it is

Tea pays now ten per cent ad valorem. this is to remain, and ten cents per lb. specisaid, will wear three years, and at the very least one-third of the cost should be charged fied duty is to be added ! ! each year. But in truth there are expendi-Coffee pays now ten per cent ad valorem, which remains with two cents per lb. specific tures every year which serve the desired duty added.

A tax of twenty cents per gallon on spirits. A tax of one dollar a barrel on beer. right to borrow money to pay for the census, A tax of three cents per lb. on tobacco. on the ground that it came only once in ten years, as to deal thus with the militia A tax of one cent on every receipt for money over twenty dollars. clothing. And if the militia system goes

A tax of one cent on every bill. A tax of one cent on every bank check.

A tax on promissery notes according to mount, from one cent to two dollars. met as they arise. The same may be said of the \$639,000 which Mr. Galt proposes A tax of twenty-five cents on every protest A tax of from twenty-cents to two dol-

ars on every Conveyance or Mortgage of works. Every year as large amount is spent, and though some of the works are of a per-A tax of half the above amounts on every manent chrracter they are unproductive of discharge of Mortgage.

revenue, and ought not to be constructed And a tax of three cents on If they are the darkly equipped Royal carriages which brought up the rear, and many thoughts recurred to their wonted occupants. They Carried. The By-law was read a first time. Province to provide for the interest. It is treated without uttering their protest in lan-

Province, financial ruin must necessarily tions be passed, petitions agreed to and follow. What would they say in England if forwarded, protesting agains the proposition. the Chancellor of the Exchequer claimed Not a day should be lost. Let Parliament that there was no deficiency at the end of know that the country views with fear and the year because the money had been laid alarm the proposal to introduce stamp duties out on barracks, forts, or dockyards, or still into Canada. Petition for a committee to investigate the expenditure, of the country, to find out whether it would not be better to more remarkable, that it had gone to pro-The Budget proposes an exorbitant expenditure far beyond the resources of the dens upon the people in addition to those

Province to provide for, and the taxation, already too heavy to be borne with com-

burden, and allowing to go untaxed the Call meetings or get up potitions at once to lay over.

Imported goods, and whose commercial Well may a contemporary remark that transactions are limited in number and "Mr. Galt has succeeded in bringing the

accompanied by a rise in customs on tea, ing that he has now. The annual deficits in the last six years has been as follows :-In 1857 a deficit of. In 1858 a deficit of ... 3,654,567 1,484,836

at other real charges and line the duties and obligations to which and to all the duties and obligations to which the said Railway Company was subject at they pulled off a room wall.

Four children have been poisoned to death, and only hope you will take lost of the said Railway Company was subject at they pulled off a room wall.

Four children have been poisoned to death, and only hope you will take lost of the said Railway Company was subject at they pulled off a room wall.

Four children have been poisoned to death, and only hope you will take lost of the said Railway Company was subject at they pulled off a room wall.

Four children have been poisoned to death, and only hope you will take lost of the said Railway Company was subject at they pulled off a room wall.

Four children have been poisoned to death, and only hope you will take lost of the said Railway Company was subject at they pulled off a room wall.

Four children have been poisoned to death, the farm of John Smith, Esq., and doing the fences around an increase—and only hope you will take lost of the said Railway Company was subject at they pulled off a room wall.

Lanark, May 27th, 1862.

Strange of these emigrants and induce them to be cast from a revolving light-house to the said Railway Company was subject at they pulled off a room wall.

by our troops this morning. Mr. Martin Barnbridge, blacksmith, of

Ottawa committed suicide by hanging him self on Friday last.

MARRIED.

In Ottawa on the 1st inst., by the Rev. Thomas Wardrope, Mr. Stewart of Ottawa, to Jane Ann, second daughter of James Clarke, Esq., of Marinora, C. W. DIED

At Eganville on the 18th inst., Jane Vilson, the beloved wife of Peter D. Camp.

Wilson, the beloved wire of Peter D. Campbell, Esqr.

In Perth, on the morning of Tuesday, the 20th instant, Mary, wife of Mr. Peter Campbell, of Port Emsley, formerly of Perth.

At the residence of his son in-law, Mr. John Wilson, Scotch Line; Mr. Gilbert Forgie, aged 89 years. The deceased was a-mong the first settlers in the Township of Lanark, when, where Perth now stands. and all the surrounding country, was a wilderness; and when the common necessaries of life had to be brought from Brockville on the shoulders of the settlers themselves. The deceased was buried last Friday in the township of Lanark. He was the father of Mrs. John Wilson, Scotch Line; Mrs. James Shaw, sen., and Mrs. John McGilvery, Smith's Falls; John Forgie Esq., Ottawa; Mr. Graham Forgie, Ramsay; Mr Thomas Forgie, South Elmsley, and Mr Alexander Forgie, Township of Lanark. In Perth, on Saturday the 10th instant, Mrs. John McLellan, aged 68 years. The deceased was born in Glasgow, Scotland, and emigrated to Canada with her husband in 1820 and settled in Dalhousie, with the first settlers there. She lived and died a sincere

Christian, and her death is much regretted y all who knew her. In Beckwith, on the 18th inst., Reuben T. McGregor, son of Mr. Archibald Mc-Gregor, aged 1 year and 11 months.

'Tis Jesus speaks! I fold, says he, These lambs within my breast Protection they shall find In me be ever bless'd.

NEW ADVERTISEMENTS

Hurrah for the Battle of

RICHMOND HAS FALLEN!

Auctioneer of the World again LADIES AND CENTLEMEN : Allow me the liberty of informing

that I have again arrived at Carleton Place, with a large and extensive stock of DRY GOODS READY MADE CLOTHING

BOOTS AND SHOES,

and will be continued day after day at 10 o'c'ook, A. M. and 7 o'clock, P. M. until ther notice is given. Those that have money should

not be backward in calling as they can save 100 per cent, on their purchases.

To the people of Carleton Place and vioinity I return my sincere thanks for their former paironage. I now come before then

again with a LARGER, BETTER, AND MORE