

ask us the same questions about	The Board of Consorts (the permanent controlling commission for the savings department) have given most devoted attention to the interests of the institution, as shown by their monthly task in the examination of	Quarterly Dividend payable January 2nd, 1918
The NEW EDISON	the investment securities. During the difficult period through which our country is now passing, when the efforts of all should tend to the same object, our staff has given	Capital paid up 1,090,000.00   Reserve Fund 750,000.00   Reserve for Pension Fund 20,000.00
	us fullest satisfaction; the fine spirit which animates it, its industry, its zeal and devotion have greatly contributed to the result shown by the	Balance of Profit and Loss carried forward
"The Phonograph with a Soul"	statement which we lay before you and with which undoubtedly you will be satisfied. For the Board of Directors.	Liabilities not included in the foregoing
And these will be our answers :	H. LAPORTE, President. TANCREDE BIENVENU, Vice-Pres. and Genl. Mgr.	ASSETS. \$21,670,995.87
1st Yes, more than five hundred times.	REPORT OF THE COMMISSIONERS-CENSORS FOR THE YEAR 1917. Gentlemen:	Gold and Sliver Coin current 95,886.01   Dominion Government Notes 1.551,088.00   Notes of other Banks 396,025,00
2nd. — In most of the principal cities in Canada and the United States — by Anna Case, Miller, Middleton, Ciccolini and about thirty others, before	Unfortung(c), it is again during the war that we have to submit our Report for the past year. However, we have much pleasure in saying that the business of your	Cheques on other Banks
nearly a million people. The musical critics of over five hundred newspapers have admitted that The New Edison Re-Creates the human voice with such	Bank, as in the past, has increased considerably; this is the natural result of the wide-spread activity in the business of the country, which has been	where than in Canada
perfection that the Re-Creation cannot be distinguished from the original when both are heard in comparison.	pointed out to you in 1916 and which has continued in 1917. The management of the Bank has always kept, as we have seen from the monthly statements, a large amount of cash in hand, in order to be	\$ 5.824.620.65 Dominion Government Securities not exceeding market value 775.868.75 Canadian Municipal Securities and British, Foreign and Colon-
· · · · · · · · · · · · · · · · · · ·	ready for all contingencies; in this we are sure that they meet with your approval. We have regularly gone through the process of verifying monthly.	ial Public Securifies other than Canadian
W. H. THORNE & CO. Ltd.,	during the year 1917, the investment securities, such as Government Bonds, Municipal Bonds, etc., held by the Bank. At all times, as shown by the minutes of our meetings, the total amount of those securities and	Call and Short Loans in Canada on Bonds, Debentures and Stocks
42 Prince Willam St., - ST. JOHN, N.B.	of the cash on hand was more than sufficient to meet the requirements of your by laws regarding the control of the Savings Department. It is with pleasure that we draw your attention to some interesting	Grand total
NEW BRUNSWICK NOVA SCOTIA A. E. Alexander & Son, Campbellton. M. E. Rodd & Co., Amherst,	figures in connection with the increase in the business of your institution. The statement of the Provincial Bank of Canada has reached today the	Current Loans and discounts in Canada 6,889,371.21
M. E. Koda & Co., Amierst. Wm. Minto, Fredericton. B. E. Smith, Moncton. H. T. Warne, Digby.	imposing figure of twenty-one million dollars. The liabilities to the public, including the deposits, show an increase of more than three million two hundred thousand dollars, and the number of depositors is now over sev-	\$7,194,857.26 Less rebate of interest on both items
A. E. Frenette, Petit Rocher. Geo. Suffren & Son, Sussex. N. H. Phinney & Co. Ltd., Halifax.	enty thousand: and lastly, the reserve of accumulated profits is at present of seven hundred and fifty thousand dollars, notwithstanding the fact that the shareholders have never been asked to contribute to this fund.	Deposit with the Dominion Government to secure Bank Note Circulation
A. E. Jones & Co., Woodstock. Mason & McKay, New Glasgow.	the shares representing the actual capital of the Bank having all been subscribed for at par.	Overdue dobts, estimated loss provided for
A. E. Toombs, Charlottetown. Crowe Bros., Truro, N.S.	We therefore advise you, Gentlemen, to approve the general state- ment and the accounts for the year 1917 as they have been submitted to you.	no more than.cost, less amounts written off
Brace, McKay & Co., Summerside. Yarmouth Cycle Co., Yarmouth.	For the Board of Commissioner-Censors, (Signed) A. LACOSTE.	\$21,670,995.57

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