

NEWS AND COMMENT FROM THE FINANCIAL WORLD

WALL ST. FOGGY AS TO ELECTION

Tendency of Trading is to Wait for Clearer View of Outcome of Contest—Market Moderately Weak

(McDOUGALL & COWANS.)
New York, Oct. 30.—Moderate weakness in the general market with strength in certain specialties was the feature of the market today. There was some recovery from the lowest of the morning in the general list, but there was no evidence of spirited buying outside of a few specialties. Rock Island was the feature of the afternoon trading, advancing to 36 on active trading. Interboro was strong and International Paper recorded a further advance to sixty for the common, more than ten points up from last Friday's low.

Steel common recovered part of its morning loss but expectations of a poorer showing of earnings in tomorrow's statement than had previously been looked for kept this issue from advancing. There was very little news to affect the market and the tendency of trading now seems to be to wait for a clearer view of election results before taking any general position in the general standard issues. If the \$300,000,000 British loan is over-subscribed by tomorrow noon as there seems a possibility it may, that may help to stimulate the market. Sales 1,011,260. Bonds \$4,984,000. E. & C. RANDOLPH.

MONTREAL SALES

(McDOUGALL & COWANS.)
Morning.
Montreal, Monday, Oct. 30.—Steamships Com.—3 @ 34½. Steamships Pfd.—32 @ 90. Textile—175 @ 90, 220 @ 90½, 100 @ 88½, 75 @ 88, 25 @ 88. Brazilian—235 @ 23½, 90 @ 53, Steel Canada—310 @ 66, 155 @ 66½, 25 @ 66½, 50 @ 65½, 200 @ 65½, 1 @ 65½. Dom. Iron Pfd.—2 @ 94½, 5 @ 94. Dom. Iron Pfd.—250 @ 71½, 25 @ 71½, 1,425 @ 72, 500 @ 72½, 50 @ 70½, 50 @ 71, 150 @ 71½, 125 @ 82½, 150 @ 72½, 25 @ 71½, 150 @ 71½, 175 @ 71½, 235 @ 71, 325 @ 70½, 75 @ 70½.

Civ. Power—180 @ 83, 155 @ 83, 70½ @ 72½, 25 @ 72½, 50 @ 72½, 150 @ 72½, 25 @ 71½, 150 @ 71½, 175 @ 71½, 235 @ 71, 325 @ 70½, 75 @ 70½. Civ. Power—180 @ 83, 155 @ 83, 70½ @ 72½, 25 @ 72½, 50 @ 72½, 150 @ 72½, 25 @ 71½, 150 @ 71½, 175 @ 71½, 235 @ 71, 325 @ 70½, 75 @ 70½. Civ. Power—180 @ 83, 155 @ 83, 70½ @ 72½, 25 @ 72½, 50 @ 72½, 150 @ 72½, 25 @ 71½, 150 @ 71½, 175 @ 71½, 235 @ 71, 325 @ 70½, 75 @ 70½.

Am Beet Sug 102½ 102½ 102½ 102½
Am Car Fy 65 68½ 67½ 67½
Am Loco 83½ 83½ 82 82½
Am Sug 122½ 122½ 120 120
Am Smelt 111½ 112½ 111½ 111½
Am Steel Fy 62½ 62½ 61½ 61½
Am Wagon 52½ 52½ 51½ 51½
Am Zinc 47½ 47½ 47½ 50½
Am Zinc 133½ 133½ 133 133
Anaconda 96½ 96½ 94½ 94½
A H and L Pfd 70½ 70½ 70 70
Am Can 63 63 62 62
Atchafalpa 107½ 107½ 107½ 107½
Bald Loco 83½ 83½ 83½ 83½
Butte and Sup 53½ 53½ 52½ 52½
C P I 47½ 47½ 47½ 50½
Ches and Ohio 68½ 68½ 68½ 68½
Chino 62½ 63 61½ 61½
Cent Leath 97½ 97½ 94½ 95
Can Pac 174½ 174½ 173 173
Cons Gas 139 139½ 138½ 138½
Cruc Steel 87½ 88½ 86½ 86½
Erie Com 29½ 29½ 28½ 28½
Good Rub 72½ 72½ 72 72½
Gen Elect 181½ 182 181 181½
Gr Nor Ore 43½ 43½ 42½ 43
Indus Alcohol 145½ 145½ 139½ 140½
Balt Gas 124 124½ 123½ 124½
Inspira Cop 68½ 68½ 66½ 66½
Kenne Cop 55½ 55½ 53½ 54½
Lehigh Val 83½ 84 83½ 84
Mer Mar Pfd 115 115 112½ 113½
Mex Petrol 109½ 109½ 107½ 108½
Miami Cop 40 40½ 39½ 40½
N Y Cent 108 108 107½ 107½
Nor and West 143½ 143½ 142½ 142½
Nevada Cons 23½ 23½ 23½ 23½
Press and Car 72½ 72½ 71½ 71½
Reading Com 108½ 108½ 107½ 107½
Repub Steel 78½ 78½ 77½ 77½
St Paul 94½ 95 94½ 95
Sou Pac 100½ 100½ 100½ 100½
Sou Rail 28½ 28½ 28½ 28½
Studebaker 130½ 130½ 128½ 129½
Union Pac 110½ 110½ 109½ 109½
U S Sil Com 119 119 117½ 117½
U S Rub 60 60½ 58½ 59½
Utah Cop 107 107½ 104½ 105½
United Fruit 161½ 161½ 161 161½
Westinghouse 64½ 64½ 63½ 63½
West Union 102½ 102½ 102 102½
Vir Car Chem 45½ 47 45½ 46½

Dom. Loan—5,000 @ 98½, 15,000 @ 98½.
New War Loan—300 @ 99½.
Smelting—5 @ 36.
Riordon Paper—25 @ 122½, 60 @ 125, 25 @ 124½.
Montreal Cotton—40 @ 62.
Crown Reserve—1,000 @ 48.
Scottia—25 @ 140½, 5 @ 140½.
Quebec Ry—50 @ 34½.
Spanish River—125 @ 17.
Spanish River Pfd.—10 @ 214½, 15 @ 215.
Lyall—90 @ 82.
Steel Canada Pfd.—15 @ 91.

MONTREAL PRODUCE

(McDOUGALL & COWANS.)
Montreal, Oct. 29.—CORN—American, No. 2 yellow, 1.12 to 1.13.
OATS—Canadian western, No. 2, 70; No. 3, 69½; extra No. 1 feed, 69½.
BARLEY—Manitoba feed, 1.05.
FLOUR—Manitoba spring wheat patents, firsts, 10.10; seconds, 9.80; strong bakers, 9.40; winter patents, choice, 9.50; straight rollers, 8.90; bags, 4.25 to 4.40.
ROLLED OATS—Barrels, 6.85; bags 90 lbs., 3.30.
MILLEFEET—Bran, 28; Shorts, 31; Middlings, 23; Moullie, 35 to 38.
HAY—No. 2, per ton, car lots, 13.00.
POTATOES—Per bag, car lots, 1.80 to 1.85.

ENGLAND NOT LIKELY TO SUSPEND PAYMENTS

Nevertheless British Newspapers Are Discussing Possibilities of Specie Being Withheld in Event of Long War.

Special to The Standard.
New York, Oct. 30.—In England the possibility of a suspension of specie payments by that country is still being discussed in the newspapers. In connection with this question a great many inquiries are being made as to just what effect such an event would have upon the United States economically. Many of the ablest men in this country do not believe that such an event is possible under present prospects. Whether there are any good grounds for the intimation for some of the English newspapers, or whether their articles are inspired, is not apparent, but certainly they are not taken seriously in financial circles in England and in some cases have been gravely deprecated. Bankers do not believe that having survived the shock of the crisis of 1914, and having met the tremendous calls upon her since then, the Bank of England will suspend specie payment now. Attention has been called to the steps that were forced upon England during the Napoleonic war, but the fact is overlooked that England is in an entirely different position today by reason of her large share in the gold production of the world. It is these outside demands for payments for war supplies which they believe would cause England to suspend payments, but it is manifest that commitments already made would have long since brought about suspension had it not been for England's heavy receipts from the mines.

N. Y. QUOTATIONS

(McDOUGALL & COWANS.)
Open. High. Low. Close.
Am Beet Sug 102½ 102½ 102½ 102½
Am Car Fy 65 68½ 67½ 67½
Am Loco 83½ 83½ 82 82½
Am Sug 122½ 122½ 120 120
Am Smelt 111½ 112½ 111½ 111½
Am Steel Fy 62½ 62½ 61½ 61½
Am Wagon 52½ 52½ 51½ 51½
Am Zinc 47½ 47½ 47½ 50½
Am Zinc 133½ 133½ 133 133
Anaconda 96½ 96½ 94½ 94½
A H and L Pfd 70½ 70½ 70 70
Am Can 63 63 62 62
Atchafalpa 107½ 107½ 107½ 107½
Bald Loco 83½ 83½ 83½ 83½
Butte and Sup 53½ 53½ 52½ 52½
C P I 47½ 47½ 47½ 50½
Ches and Ohio 68½ 68½ 68½ 68½
Chino 62½ 63 61½ 61½
Cent Leath 97½ 97½ 94½ 95
Can Pac 174½ 174½ 173 173
Cons Gas 139 139½ 138½ 138½
Cruc Steel 87½ 88½ 86½ 86½
Erie Com 29½ 29½ 28½ 28½
Good Rub 72½ 72½ 72 72½
Gen Elect 181½ 182 181 181½
Gr Nor Ore 43½ 43½ 42½ 43
Indus Alcohol 145½ 145½ 139½ 140½
Balt Gas 124 124½ 123½ 124½
Inspira Cop 68½ 68½ 66½ 66½
Kenne Cop 55½ 55½ 53½ 54½
Lehigh Val 83½ 84 83½ 84
Mer Mar Pfd 115 115 112½ 113½
Mex Petrol 109½ 109½ 107½ 108½
Miami Cop 40 40½ 39½ 40½
N Y Cent 108 108 107½ 107½
Nor and West 143½ 143½ 142½ 142½
Nevada Cons 23½ 23½ 23½ 23½
Press and Car 72½ 72½ 71½ 71½
Reading Com 108½ 108½ 107½ 107½
Repub Steel 78½ 78½ 77½ 77½
St Paul 94½ 95 94½ 95
Sou Pac 100½ 100½ 100½ 100½
Sou Rail 28½ 28½ 28½ 28½
Studebaker 130½ 130½ 128½ 129½
Union Pac 110½ 110½ 109½ 109½
U S Sil Com 119 119 117½ 117½
U S Rub 60 60½ 58½ 59½
Utah Cop 107 107½ 104½ 105½
United Fruit 161½ 161½ 161 161½
Westinghouse 64½ 64½ 63½ 63½
West Union 102½ 102½ 102 102½
Vir Car Chem 45½ 47 45½ 46½

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STOCK MARKET ERRATIC AND SOMEWHAT HEAVY

Election, U-Boat Episode and U. S. Steel Earnings All Factors in Affecting Trading—International Paper Up 8.

New York, Oct. 30.—The conflicting and erratic course of today's trading suggested adjustment of speculative contracts preliminary to the approaching election. The susceptibility of the market to international conditions was also evidenced by a decline in the forenoon on the occurrence of another episode involving the U-boat question. Representatives of standard shares were under more or less restraint, investment falls yielding 1 to 2 points at lowest levels, while some of the minor members of that group manifested a revival of last week's strength and activity. Rock Island advancing 3 5/8 to 36, the best figure of the year. United States Steel also reflected the diverse opinions current regarding the quarterly statement to be issued tomorrow. For some inexplicable reason forecasts dealing with this event were more conservative than the estimates and views of the previous week. Metal issues made up a goodly part of the day's large and diversified business, Chino Copper being most conspicuous in its particular class by reason of its ascent to the new record of 63 1/8. Zinc issues awakened from their protracted torpor, American Zinc rising almost six points to 52 3/4. Marine shores were frequently heavy, especially Atlantic, Gulf and West Indies, both the common and preferred making record quotations at 107 1/2 and 70 1/2 respectively. International Paper preferred at 107 and American Writing Paper preferred at 49 1/4, complete the list of new maximums, with Cuba Cane Sugar at 76 3/8, while International Paper common approached its high price, made some years ago, on an advance of almost 8 points to 60 3/4.

CHICAGO PRODUCE

Chicago, Oct. 30.—Wheat—No. 2 red, 1.85 1/2 to 1.88; No. 3 red, 1.75 to 1.83 1/2; No. 2 hard, 1.92 1/4; No. 3 hard, 1.86 to 1.95.
Corn—No. 2 yellow, 1.10, 1.11; No. 4 yellow, 1.01 1/2 to 1.08; No. 4 white, nominal.
Oats—No. 3 white, 55 1/2 to 54 1/2; standard, 54 1/2 to 55.
Rice—No. 2, 1.40 to 1.41.
Barley—85 to 1.23.
Timothy—3.25 to 3.25.
Clover—11.00 to 14.00.
Pork—28.50; lard, 16.80; ribs 14.25 to 14.70.
Wheat.
High. Low. Close.
May 188½ 183½ 187
Sept 151½ 147½ 149½
Dec 192½ 187 190½
Corn.
May 91½ 88½ 88½
Sept 81 88 88
Dec 89½ 86½ 87
Oats.
May 59½ 57½ 58½
Dec 56 54½ 54½
Pork.
Oct 26.45 26.00 26.00
Dec 26.65 26.15 26.15

WALL ST. FAVORS ELECTION OF HUGHES

Enormous Business Expected by Coal Roads and Stocks are Being Bought in Anticipation.

(McDOUGALL & COWANS.)
New York, Oct. 30.—The country is prosperous by a combination of events beyond our creation, says a prominent stock exchange man. The Republicans alone in our judgment can adequately meet the economic demands of the not distant future. This is a sample of the expressions now emanating from many important financial institutions privately and publicly. A strong pool is reported to be absorbing Kenny Copper steadily and is understood to have accumulated a large amount of this stock which is earning now at a rate of about 20 to 25 per cent according to latest calculations. The large floating supply of the stock has kept it behind its market. Sentiment among outsiders is so bullish on the Sugar, Paper and Leather stocks notwithstanding conditions that judging from this condition and other indications these issues will find a large contingent of ready buyers on any recessions in the market. A campaign of considerable planning is on in Con. Gas of Balto. It has the support of some well known persons. A further advance in dividend rate is being predicted. The greater favoritism shown for public utility securities makes the response to activity in listed issues of this kind unusually strong. A western speculative buying is developing in Erie stocks which are being bought steadily by anthracite capitalists who are expectant of an enormous business by the coalters during the winter months. The same may be said of the hard and soft coal roads will be greater than at any time in the past. N. Y. F. B.

NEW YORK COTTON

(McDOUGALL & COWANS.)
High. Low. Close.
Jan. 18.79 18.24 18.49
Mar. 18.92 18.48 18.64
May 19.04 18.60 19.77
July 19.07 18.61 19.79

NEWS SUMMARY

(McDOUGALL & COWANS.)
New York, Oct. 30.—Hughes leads by 772 vote out of 204,599 in week ago in the primary election. Wilson made large and small gains in eighteen states, while Hughes made gains in eight. Hughes issues statement defining his conception of the presidency. He will choose able cabinet and protect labor from foreign competition and promote industrial peace. Plans Maryland reorganization plans provide for formation of new company to take over present organization, elimination of \$18,000,000 in funded debt and segregation of company's coal property. Carranza quoted in the Outlook as saying that Wilson has not kept faith with Mexico. Twenty Industrials 104.83 off 45. Twenty rails 109.96 off 22 per cent. N. Y. F. B.

CANADIAN CAR CO. RUSHING CONTRACTS

Work on Big Russian Orders Progressing Satisfactorily, All the Greater Difficulties Having Been Overcome.

Special to The Standard.
Montreal, Oct. 30.—The progress made during the past couple of months, it is claimed by officials of the company, has enabled the Canadian Car and Foundry Company to get the big Russian contract well in hand. It is understood that all the greater difficulties have been overcome and from now on there is not much likelihood of anything occurring that would hamper the carrying out of the contract to any great extent. The position of the undertaking is now said to be as follows: The order for shrapnel has been practically completed, although the company has until November 15 in which to finish it. Very satisfactory deliveries are being received of fuses, high explosives and cartridge cases, and at the present rate the deliveries under present contracts for these should be completed before December 31 next. Some of the officials who have been working night and day on the various features of the contracts for months past seem to be well satisfied that the company is through the greater portion of any possible difficulties that may arise and from now on things should run much more smoothly.

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MONTREAL MARKETS

(McDOUGALL & COWANS.)
Bld. Ask.
Ames Holden Com. 25 25½
Ames Holden Pfd. 62 65
Brazilian L. H. and P. 63½ 64
Canada Car 40 41
Canada Car Pfd. 72 73
Canada Cement 68½ 69½
Canada Cement Pfd. 95 96
Can. Cotton 63 65
Civ. Power 45 60
Crown Reserve P. Co. 116½ 117
Dom. Bridge 214½ 215
Dom. Iron Pfd. 94 96
Dom. Iron Com. 70 71
Dom. Tex. Com. 88 89
Laurentide Paper Co. 205 210
Lake of Woods 14½ 15
MacDonald Com. 14½ 15
N. Scotia Steel and C. 140 140½
Ottawa L. and P. 95 95
Ogilvie 145 146
Penman's Limited 77 78
Quebec Railway 34½ 35
Shaw W. and P. Co. 17 17
Spanish River Com. 22 22
Steel Co. Can. Com. 65½ 65½
Steel Co. Can. Pfd. 91 91½
Toronto Rails 88 89

WINNIPEG WHEAT CLOSE.

May 184½
Oct. 187½
Dec. 182½

Special to The Standard.
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Lackawann
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east to H
Principal S
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cross-town
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