

# NEWS AND COMMENT FROM THE FINANCIAL WORLD

## STRONG UNDERTONE ON MONTREAL MKT.

Street Again Reflects Sentiment of Wall St.—Some New Rallyes.

## STEEL ISSUES WERE AGAIN LEADERS

Favorable Conditions of the Past Few Days are Expected to Prevail for Some Time.

Special to The Standard. Montreal, June 30.—Another session of strength in prices during which some additional rallies were recorded prevailed in the stock market today. On the eve of the holiday the tendency of traders was to hold back, but the greatly improved tone in Wall street, and the advance in railway leaders, which included Canadian Pacific, led to a strong undertone.

Confidence, which was somewhat interrupted by the recent weak spell, received considerable reinforcing as the result of the action of the market during the past few days and many are looking for a continuance of present conditions unless some unforeseen event intervenes to unsettle things again. Steel issues were the leaders in both morning and afternoon sessions but were less active than yesterday.

## SOME C.P.R. FIGURES

Special to The Standard. Montreal, June 30.—It is reported that Canadian Pacific for fiscal year ending June 30, will show receipts on "special account" amounting to \$18,000,000 against \$16,963,223 in 1915 and \$5,587,570 in 1914. Of 1915 special income \$12,000,000 was earned by steamship department.

## SHIPPING NOTES

### MINIATURE ALMANAC.

(The time given is Atlantic Standard time, one hour slower than present local time.)

Phases of the Moon.

1st Quarter	5th 7h 55m. a.m.
Full Moon	15th 0h 40m. a.m.
3rd Quarter	21st 7h 33m. p.m.
New Moon	29th 10h 15m. p.m.

Rises and Sets.

Day	Sun	Moon	Water	Water	Water	Water
	Set	Set	Set	Set	Set	Set
1	4:45	8:10	12:23	6:35	7:15	7:15
2	4:46	8:10	6:35	1:01	7:02	7:02
3	4:47	8:09	1:12	1:39	7:39	7:39

## PORT OF ST. JOHN.

Schooner Mary A. Hall, 341, Olsen, Philadelphia, coal.

Schooner Mary E. Morse, 588, Maskell, New York, coal.

Steamer Pruthi, Pickworth, trans-Atlantic.

Schooner N. E. Schmidt (Danish), trans-Atlantic.

## BRITISH PORTS.

Liverpool, June 26.—Arrd schr John S. Beacham, St. John.

## FOREIGN PORTS.

Boston.—Arrd tug Pelegot, Booth, towing bgs S. T. Co. No. 3, St. John for New York.

Cape Cod, June 27.—Passed west schr Jas. B. Drake.

Passed east June 27, schr Kate L. Pray, Little D. Small.

Reedy Island, June 27.—Passed down schr Willie L. Maxwell, for St. John, N. B.

Perth Amboy, June 27.—Sld schr T. W. H. White, Fredericton, N. B.

Stockton, June 27.—Sld schr C. B. Clark, New York.

## CHARTERS.

Steamer Ruth, Sewalls Point to Newburyport, coal, t, schr George E. Klinek, Philadelphia to Saco, coal, \$2 and towage.

## PRESENTED WITH SOUVENIR.

Pinn Koren, Royal Norwegian coaler for Canada at Montreal, has been advised by his home authorities that the King of Norway has inscribed that a silver souvenir with reservation be granted Capt. William Mathews, master of the schooner General Lavie, of Lockport, N. S., in recognition of the services rendered to the master and crew of the Norwegian bark North, of Sandefjord, lost on the 27th of September, 1915.

## TUGBOAT FOR SALE

Entirely overhauled. New equipment. 88 ft. long. 475 H. P. Write for full particulars, C. L. YOUNG, 6 Wall Street, New York.

## MEXICAN AFFAIR HELD TRADING IN RESTRAINT

With Saturday Short Session and Approach of Holiday Accelerated Conservation of Speculators.

## WAR BABIES WERE BACKWARD

Trading on Moderate Scale—Early Gains in Representative Stocks Lost Before Closing.

Special to The Standard. New York, June 30.—The New York "Evening Sun" financial today said: While the Mexican situation has improved as a result of the surrender of captured cavalrymen, the delay on the part of Gen. Carranza in replying to the American note asking his intentions regarding the punitive expedition injected an element of uncertainty which served as a restraining influence in today's stock market. And in addition tomorrow's short session, immediately preceding the Sunday intermission and Tuesday's holiday, was well calculated to accentuate the conservatism of speculative element. In consequence the market was extremely dull, though prices despite some irregularities were fairly well maintained. This was particularly true of the standard railway issues, which improved moderately under the leadership of Union Pacific and Reading, which advanced a point or more in the early trading. But there was no mistaking the highly professional character of the dealings. First prices were variably changed with a rather heavy tendency predominating and an attempt was made by the bear element to depress the list. Prices moved narrowly in the later trading and speculative conditions were little changed, but the market developed a heavy tendency on the evening up of traders' contracts at the week's end. This was particularly marked in special like American Tm, Butte Superior, Baldwin Locomotive, Industrial Alcohol, Mexican Petroleum and the like.

## STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)			
Open.	High.	Low.	Close.
Anglo Fr Bds 95 1/2	95 3/4	95 1/4	95 1/2
Am Beet Sug 88	88 1/2	87 3/4	88
Am Can 104 1/2	104 3/4	104 1/4	104 1/2
Am Loco 68	68 1/2	67 3/4	68
Am Smelt 93 1/2	94	93 1/4	93 1/2
Amer Woolen 45 1/2	46	45 1/4	45 1/2
Amer Zinc 40 1/2	40 3/4	40 1/4	40 1/2
Am Tole 128 1/2	128 3/4	128 1/4	128 1/2
Am Pac 113 1/2	113 3/4	113 1/4	113 1/2
Anacosta 82 1/2	82 3/4	82 1/4	82 1/2
Amer Can 52 1/2	53	52 1/4	52 1/2
Balt and Ohio 89	89 1/2	88 3/4	89
Bald Loco 77 1/2	78	77 1/4	77 1/2
Butte and Sup 47 1/2	48	47 1/4	47 1/2
C P I 41 1/2	41 3/4	41 1/4	41 1/2
Ches and Ohio 62	62 1/2	61 3/4	62
Cent Leath 56 1/2	56 3/4	56 1/4	56 1/2
Can Pac 176 1/2	177	176 1/4	176 1/2
Cons Gas 134 1/2	135	134 1/4	134 1/2
Cruc Steel 74 1/2	75	74 1/4	74 1/2
Erie Com 36 1/2	36 3/4	36 1/4	36 1/2
Good Rub 75 1/2	76	75 1/4	75 1/2
Inspira Cop 50 1/2	50 3/4	50 1/4	50 1/2
Kendal Cop 47 1/2	48	47 1/4	47 1/2
Lehigh Val 79 1/2	80	79 1/4	79 1/2
Merc Mar Pfd 92 1/2	93	92 1/4	92 1/2
Mex Petrol 97	97 1/2	96 3/4	97
Miami Cop 35 1/2	35 3/4	35 1/4	35 1/2
NY NH and H 62 1/2	63	62 1/4	62 1/2
U S Steel 104 1/2	105	104 1/4	104 1/2
Nor and West 130 1/2	131	130 1/4	130 1/2
Nor Pac 113 1/2	113 3/4	113 1/4	113 1/2
Nevada Cons 16 1/2	16 3/4	16 1/4	16 1/2
Nor and West 130 1/2	131	130 1/4	130 1/2
Nor Pac 113 1/2	113 3/4	113 1/4	113 1/2
Nevada Cons 16 1/2	16 3/4	16 1/4	16 1/2
Press Stl Car 47	47 1/2	46 3/4	47
Reading Com 97 1/2	98	97 1/4	97 1/2
Repub Steel 45	45 1/2	44 3/4	45
Sou Pac 97 1/2	98	97 1/4	97 1/2
Studebaker 137	137 1/2	136 3/4	137
Un Pac 187 1/2	188	187 1/4	187 1/2
U S Steel Com 85 1/2	86	85 1/4	85 1/2
U S Rub 54	54 1/2	53 3/4	54
Utah Cop 76 1/2	77	76 1/4	76 1/2
United Fruit 158 1/2	159	158 1/4	158 1/2
Westing xd 58	58 1/2	57 3/4	58

## CHICAGO GRAIN AND PRODUCE PRICES

(McDOUGALL & COWANS.)			
Chicago, June 30—Wheat, No. 2	red, No. 3	red and No. 2 hard, nominal; No. 3 hard, 99 to 1.00 1/2.	
Corn—No. 2 yellow, 77 1/2 to 78 1/2; No. 4 yellow, 76 1/2 to 77; Oats—No. 3 white, 38 1/2 to 39; standard, 40.			
Rye—No. 2 nominal; No. 3, 38.			
Barley—64 to 78.			
Timothy—4.75.			
Clover—7.00 to 13.00.			
Pork—24.50 to 25.60.			
Lard—13.20.			
Ribs—13.40 to 14.00.			
Wheat.			
May 102	101 1/2	101 1/2	101 1/2
July 104 1/2	104 1/4	104 1/4	104 1/2
Dec 108 1/2	107 1/2	107 1/2	108 1/2
Corn.			
May 75 1/2	74 1/2	75	75
July 73 1/2	72 1/2	73	73
Dec 62 1/2	61 1/2	61 1/2	61 1/2
Oats.			
May 39	38 1/2	38 1/2	38 1/2
July 38 1/2	38 1/4	38 1/4	38 1/2
Dec 40 1/2	40 1/4	40 1/4	40 1/2
WINNIPEG WHEAT CLOSE.			
July 111 1/2	111 1/4	111 1/4	111 1/2
Oct 107 1/2	107 1/4	107 1/4	107 1/2
Dec 106 1/2	106 1/4	106 1/4	106 1/2

## C.P.R. TOOK AN UPWARD TURN

One of the Prominent Rails to Advance on Wall Street.

## WAR BABIES WERE BACKWARD

Trading on Moderate Scale—Early Gains in Representative Stocks Lost Before Closing.

Special to The Standard. Montreal, June 30.—Bank clearings for the month of June did not keep up to the high standard set in May last, which was the record month in the history of the Montreal Clearing House, the June figures, however, were only about \$13,000,000 below the May record and stand second for the year.

Total clearings for June were \$320,737,140, compared with \$333,428,627 in May. In June, 1915, the figures were \$196,646,272, so that the month just closed shows an improvement, \$124,090,838, over the same month a year ago. In June, 1914, the total was \$234,737,813.

The Mexican situation was again a source of irritation, if not alarm, private advices from reliable sources indicating a revival of the recent refusal of the authorities of that country to meet certain demands of our government. There were indications, also, of more liquidation of obscure industrial and equipment.

United States Steel, which led the market throughout, and the prominent rail, such as Union Pacific, New York Central, Reading and the Coasters as a whole gave the list its early upward impetus, together with the Marine issues, which were again notably strong. The munitions made little or no response to rumors of government contracts, and inspiration was the only metal issue to hold more than steady, the zinc shares recording further concessions.

Mexican Petroleum was subject to combined long selling and bear attacks, but other Mexican stocks held their ground until the end, when selling became more general. Texas Company, which was up six points at the best, showed a net gain of four. United States Industrial was again the erratic feature, declining 4 1/2 points in the forenoon, making complete recovery, then another abrupt decline, closing with a loss of 1 1/2. Motor stocks moved irregularly with war issues, at no time displaying more than slight animation. Total sales amounted to 460,000 shares.

According to forecasts local banks are likely to show their first loss of cash in several weeks tomorrow.

Heavy receipts of gold from Canada will probably be offset by country shipments to the interior. Call money again ascended to four per cent, duplicating its high price of the year in connection with the mid-year shifting of loans.

Except for Marine 4 1/2's, which made a new high record at 106 1/2, the bond market was irregular and featureless. Total sales, par value, \$31,200,000.

United States bonds were generally unchanged on call, with a sale of coupon 3's at 1-4 per cent concession. On a single sale Mexican debenture 4's declined to 27 1/2, a decline of 2 1/2 points from the previous quotation.

## MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)			
Morning.			
Montreal, Friday, June 30th—			
Can. Loco—25 @ 60.			
Steamships Com—50 @ 28 1/2, 25 @ 28 1/2.			
Brazilian—200 @ 57 1/2, 50 @ 57, 10 @ 57 1/2.			
Ontario Steel—5 @ 39.			
Can. Cement Com—5 @ 68 1/2, 25 @ 67 1/2.			
Steel Canada—25 @ 58 1/2, 195 @ 58, 20 @ 59 1/2, 50 @ 59 1/2.			
Dom. Iron Com—100 @ 56 1/2, 125 @ 56 1/2, 75 @ 56 1/2, 25 @ 56 1/2, 25 @ 56 1/2.			
Shawinigan Rights—18 @ 15, 15 @ 15.			
Dom. War Loan—100 @ 99 1/2.			
Montreal Power—5 @ 235 1/2, 5 @ 235 1/2.			
Detroit United—60 @ 115 1/2.			
Smelters—10 @ 38.			
Tram Power—100 @ 36 1/2, 50 @ 36, 50 @ 37, 30 @ 38, 5 @ 38 1/2, 75 @ 39 1/2.			
Wayamack Bonds—500 @ 84.			
General Electric—5 @ 120 1/2, 25 @ 120, 25 @ 118 1/2, 10 @ 119.			
McDonalds—5 @ 11.			
Wayamack—300 @ 130, 10 @ 129 1/2, 75 @ 131, 25 @ 130.			
Dom. Bridge—25 @ 220, 35 @ 222.			
Ames Holden Pfd—10 @ 73 1/2.			
Power Bonds—2,000 @ 97.			
Afternoon.			
Steamships Com—25 @ 28 1/2.			
Can. Cement Com—100 @ 69 1/2, 25 @ 69 1/2, 50 @ 69 1/2.			
Steel Canada—150 @ 59, 25 @ 58 1/2.			
Dom. Iron Com—60 @ 56 1/2, 55 @ 56 1/2.			
Shawinigan Rights—6 @ 15 1/2.			
Dom. Loan—1,000 @ 99 1/2, 6,000 @ 99 1/2.			
Civic—100 @ 77 1/2.			
Laurentide Pulp—25 @ 179.			
Detroit Bonds—500 @ 99 1/2.			
Lyall—25 @ 87.			
N. S. Steel—160 @ 131 1/2, 10 @ 131 1/2, 95 @ 131 1/2, 170 @ 132.			
Quebec Ry—25 @ 30.			
Ames Holden Com—25 @ 29, 5 @ 29 1/2, 95 @ 28 1/2.			
Cedar Bonds—4,000 @ 30.			

## MONTREAL BANK CLEARINGS NOT UP TO MAY RECORD

June Figures, However, Only \$13,000,000 Less and Stand Second for the Year.

## NO MINIMUMS ON TORONTO EXCHANGE AFTER YESTERDAY

With Enlarged Mill in Operation Hollinger Consolidated Revenue Expected to be \$12,500,000 a Year.

Special to The Standard. Toronto, June 30.—Announcement is made that on and after Monday next all existing minimum prices will be abolished on the Toronto Stock Exchange.

It is estimated that when the enlarged mill is in operation, which will be about a year from now, the Hollinger Consolidated will have a gross revenue of \$12,500,000 a year, and profits of about \$8,000,000 a year.

## PRODUCE PRICES ON MONTREAL MARKET

(McDOUGALL & COWANS.)			
High.	Low.	Close.	
Jan. 13 1/4	13 1/4	13 1/4	
Mar. 13 1/2	13 1/2	13 1/2	
May 13 1/2	13 1/2	13 1/2	
July 13 1/2	13 1/2	13 1/2	
Oct. 13 1/2	13 1/2	13 1/2	

## MONTREAL MARKETS

(McDOUGALL & COWANS.)			
Bid.	Ask.		
Ames Holden Com. . . . .	28 1/2	29	
Brazilian L. H. and P. . . . .	57 1/2	57 1/2	
Canada Car . . . . .	68	69	
Canada Cement . . . . .	69 1/2	69 1/2	
Detroit . . . . .	115	115 1/2	
Dom. Bridge . . . . .	221 1/2	222	
Dom. Iron Com. . . . .	56 1/2	56 1/2	
Laurentide Paper Co. . . . .	179	181	
MacDonald Com. . . . .	11	12	
Mt. L. H. and Power . . . . .	235	238	
N. Scotia Steel and C. . . . .	130 1/2	131	
Pennan's Limited . . . . .	61	62	
Quebec Railway . . . . .	29 1/2	29 1/2	
Spanish River Com. . . . .	84	85	
Toronto Rails . . . . .	100		

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