

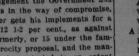
THE VALLEY RAILROAD. THE BUDGET SPEECH.

With careful consideration of th

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fact, every account, and every avail- continental railway systems. Into is able estimate of Valley Railway con-decidedly to be avoided, and it was tracts, the loudly exploited scandal has collapsed. Not only have the Op-position journals failed completely to delude the public, but are convicted, western grain men the markets and

portaal one. Also the manufacturers of implements, in common with other manufacturers, have felt the pinch of the financial stringency, in their case possibly aggravated by reason of a system under which they become the bankers and financiers of many to whom they sell their product. It would be manifestly unfair to benefit the farmers at the expense of the manufacturers, to promote one industry by destroying another, so the arrangement the Government has reached is in the way of compromise, the former gets his implements for a duty of 12 1-2 per cent, as against 17 1-2 formerly, or 15 under the fam-ous reciprocity proposal, and the man-ufacturer is protected to an extent where he will not be subjected to ruinous competition.



Diary of Events



Waterbu

MACAULAY BROS.

The Big Sale of S

OurStores Open 8

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demand for Coat

texture and easy inches wide.

NEW BLACK CO

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REAL EST.

The following proper have been recorded: G. W. Belyea to Ro property in City Line ro H. A. Bruce to T. L. erty in Simonds. City of St. John to

City of St. John to and Building Co., Ltd., erty in Lancaster. Mrs. Susan T. Harned ned, Jr., property in V Carleton.

Jarleton. Highland Park Compare Myles, \$100, property Lake. Andrew Myles to F. property at Mayflower

Kings Count

Kings Count Trustees of E. McL. B. Jones, \$025, property Solomon Graves to N property in Cardwell. Solomon, Graves to to Marr, property in Cardwell. T. C. Hastings to Lott property in Rothessy. Lacy J. McAulay to Lot \$300, property in Studie E. M. Mitchell to J. J. Sproperty for Studie B. M. Mitchell to J. J. Property in Studiento. G. H. Whalen to F. property in Studiento. Allieon & Thomas h the sale of a very attra home at Renforth. The sist of two large lots, i comfortable two familiooking the river. Thin inoxi attractive spots h

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