

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON CURRENT PRICES OF NEW YORK MARKET

(F. B. McCURDY & CO.)

Morning Sales.
Cement, 20 @ 27.
Cement Pfd., 15 @ 90, 10 @ 89 3/4.
23 @ 90, 115 @ 89.
C. P. R., 50 @ 215 1/2, 125 @ 216.
50 @ 215 7/8, 75 @ 216 3/8, 50 @ 215 7/8.
Textile, 9 @ 78.
Canada Cotton Pfd., 10 @ 72 1/2.
McDonald, 110 @ 40.
Union Bank, 3 @ 137 1/2, 3 @ 138.
Cannery, 10 @ 47.
Crown Reserve, 140 @ 315, 70 @ 313.
McKay, 7 @ 76 1/2.
Dominion Steel, 5 @ 443 3/4, 50 @ 43 1/4, 12 @ 43 1/2.
Montreal Power, 10 @ 296 1/2, 10 @ 296 3/4, 25 @ 295 3/4, 25 @ 295 3/8, 30 @ 295 3/4, 25 @ 295 1/2, 25 @ 295 3/4, 25 @ 295 1/2, 25 @ 295 3/4.
Royal Bank, 25 @ 215.
Soo Railway, 20 @ 155.
Shawinigan, 50 @ 120.
Ogilvie, 11 @ 107 1/4.
Ottawa Power, 15 @ 152.
Quebec Railway, 1 @ 10 1/2, 50 @ 10 7/8.
Pulp, 80 @ 165, 35 @ 165 1/2, 50 @ 165.
Porto Rico, 3 @ 53.
Canada Bank of Commerce, 15 @ 202 1/2.
Pulp Rights, 1 @ 17 1/2, 49 @ 17.
120 @ 17 1/2, 40 @ 18.
Dominion Bridge, 5 @ 114 1/2.
Rich, and Ontario, 15 @ 104.
Brazilian, 20 @ 86 1/2, 25 @ 86 1/8.
25 @ 86, 2 @ 86 3/4, 100 @ 86.
Spanish River, 50 @ 87.
Bank of Montreal, 7 @ 230.
Bell Phone, 1 @ 140, 20 @ 139 5/8.
139 1/2, 1 @ 139 1/4, 3 @ 139.
Quebec Bonds, 500 @ 43, 3,600 @ 44, 200 @ 45.
Paint Bonds, 1,000 @ 96.
Porto Rico Bonds, 1,000 @ 87.
Tram Bonds, 1,000 @ 97, 1,000 @ 97.
Montreal Power Bonds, 1,000 @ 97.
Dominion Bank, 22 @ 214.

(J. C. MACKINTOSH & CO.)

Morning Sales.
Cement, 25 @ 27.
Canada Cotton Pfd., 4 @ 73.
Cement Pfd., 4 @ 89.
Canada (Ar.), 85 @ 205 1/4, 50 @ 205 1/4.
Crown Reserve, 325 @ 315.
General Electric, 25 @ 102.
Merchants Bank, 3 @ 182 1/2.
C. P. R., 25 @ 216.
Domestic Steel, 10 @ 43 3/4.
Montreal Power, 25 @ 295 1/2, 100 @ 295 1/4.
Scotia, 10 @ 73.
Russell Motor, 10 @ 32 1/4.
Winnipeg Electric, 50 @ 188.
Shawinigan, 25 @ 121.
Soo Railway, 75 @ 125.
Ogilvie Pfd., 10 @ 111.
Ottawa Power, 25 @ 153 1/4, 25 @ 153 1/2.
Quebec Railway, 10 @ 11 1/4.
Ottawa Bank, 15 @ 202 1/4.
Pulp, 10 @ 166.
Pulp Rights, 180 @ 18.
Rich, and Ontario, 90 @ 104.
Spanish River, 10 @ 43.
Bell Phone, 3 @ 129 1/2, 2 @ 140.
Toronto Railway, 1 @ 136.
Quebec Bonds, 400 @ 45.
Western Canada Power Bonds, 500 @ 80.
Tram Debentures, 1,500 @ 97.
Royal Bank, 32 @ 215.
Canadian Bank of Commerce, 8 @ 202 1/2, 8 @ 203.
Bank of Montreal, 5 @ 230.

(F. B. McCURDY & CO.)

Morning.
Ames Holden—25 @ 14 1/2; 10 @ 14 1/2.
Tram Power—50 @ 30 1/4; 25 @ 30 1/4.
W. C. Power—10 @ 50; 20 @ 50.
Ames Holden Pfd.—5 @ 70 1/4.
Brick Bonds—\$2,000 @ 75 1/2.
Tram Power—31 1/2 @ 31 1/2; 25 @ 31 1/2.
Wyagmack—26 bid.
Ames Com—14 1/2 @ 51.
Ames Holden Pfd.—70 @ 70 1/4.
Cannery—50 bid.
Coke—5 @ 6.
Mex. Power—8 1/2 bid.
Brick—31 @ 51 1/2, 55 @ 51 7/8, 1912, 55 @ 51 7/8, 1912, 55 @ 51 7/8, 1911, 44 @ 50 1/4, 475.

(J. C. MACKINTOSH & CO.)

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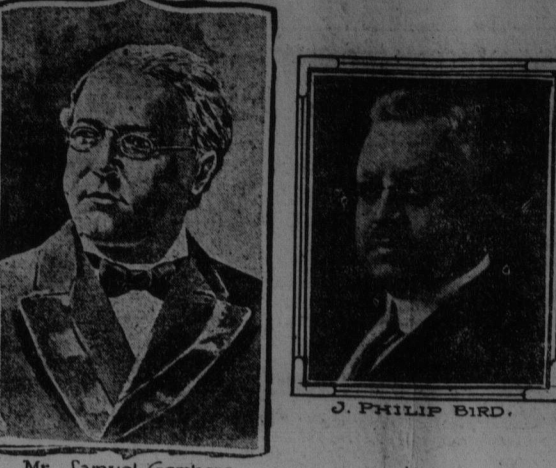
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Labor and Capital "Wars" To Be Solved.



Mr. Samuel Gompers

All the "wars" that have been fought between labor and capital, all the efforts to secure by lobbying legislation which would profit either labor or capital, are to be investigated by Congress. Samuel Gompers and John Mitchell, and George Pope, president, and J. P. Bird, general manager, of the National Manufacturers, have been subpoenaed. One Senator said the quest might reach the McNamara dynamiting case and many of the great strikes.

SLIGHT PRICE CHANGES IN STOCK MARKET YESTERDAY

New York, July 17.—The net result of today's trading so far as the level of prices is concerned was small. It was apparent from the outset that the market would not hold to the pace set yesterday, when quotations rose sharply in all quarters. First figures were lower. A recovery was soon effected, but the movement throughout the day was irregular, and the close found many of the important stocks showing small losses. It was inferred from the market's action that yesterday's advance was chiefly the result of short covering, which resulted in a weakening of the technical position. Stocks were well taken at concessions, but there was a falling off in the demand and buyers were unwilling to follow the market upward. Fluctuations apparently bore little relation to developments of the day, which had but a slight bearing on stock market values. Unexpected complications in the negotiations between eastern railroads and their employees arising from the determination of the railway managers to present demands of their own to the arbitrators, may have exercised some sentimental influence. More important was the reaction in London and the decline in American stocks there. This was followed by London selling here, principally of Canadian Pacific, Steel and Union Pacific. Berlin sold Canadian Pacific here direct. The Petroleum shares were exceptionally weak. California Petroleum sold down five points to 23 1/2, and the preferred dropped six points to 52. Mexican Petroleum at 57 1/2, showed a loss of 4 1/2. One explanation given of the weakness of these shares was that the closing out on loans of a local bank had necessitated selling petroleum stocks which had been put up as collateral. With the approach of the crop-moving season, with its heavy demand for money, it was pointed out bankers will be compelled to draw tighter lines in regard to extending credit on stock exchange collateral. Bonds were steady. Total sales, par value, \$1,337,000. United States bonds were unchanged on call.

CLOSING COTTON LETTER FROM JUDSON & CO.

(F. B. McCURDY & CO.)

New York, July 17.—Today's news has been more interesting than the action of the market. The increased activity of yesterday seemed to have exhausted immediate trading power, and business today has been very quiet. Fluctuations have been correspondingly narrow with prices ruling within a range of five or six points. There has been no improvement in the general average of weather news—that is if there has been anything to report. The weather continues very hot in Oklahoma, and exceptionally so in the eastern belt with nothing in barometric changes to suggest any immediate rainfall beyond possibly scattered showers. If anything there were more scattering complaints from the southwest, chiefly on the subject of shedding and the Giles report, on its face, indicated that the crop had deteriorated 1 1/2 per cent. since the end of June. This was not in line with the general view of its progress, but it failed to create any fresh sentiment probably on the ground that, strictly speaking, it was more justly comparable with last year's report of 80 1/2 per cent. than with the relatively high figures of 31 1/2 per cent. at the end of last month. Local stocks continue to diminish and the south is firm in its view of old crop values.

THE KEYNOTE OF INVESTMENT IS MUNICIPAL BONDS

We Have an Attractive List.

The PRESENT is the Most OPPORTUNE TIME to INVEST, as Prices are Low.

EASTERN SECURITIES CO., Ltd.

Investment Bankers

St. John, N. B. Montreal, Que.

The Merchants' Bank of Canada

Capital and Reserve Fund, \$13,178,075.00

Savings Bank at all Branches. Absolute Security to Depositors

St. John Branch, 58 Prince William Street

"A TRUSTEE THAT NEVER DIES"

The Eastern Trust Company

ACTS AS—Executor, Administrator, Trustee, Guardian.

125 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY & CO.)

Asked.	Bid.
Adventure	4 1/2
Allouez	3 1/2
Arizona Comm'l	3
Cal and Ariz	60 1/2
Cal and Hecla	420
Centennial	13
Copper Range	39 1/2
East Butte	10 1/2
Franklin	5 1/2
Granby	56
Greene Cananea	6 1/2
Hancock	17
Helvetic	9
Indiana	5 1/2
Inspiration	14 1/2
Ile Royale	19 1/2
LaSalle Copper	7 1/2
Lake Copper	7 1/2
Michigan	1 1/2
Isle Royale	21 1/2
Mass Gas Cos	90 1/2
Mass Elec Cos Pfd	92
Mass Elec Cos	14 1/2
Michigan	45
Mohawk	45
Nipissing	8 1/2
Old Dominion	45
Oscoda	75 1/2
Quincy	58 1/2
Shannon	7 1/2
Sup and Boston	2 1/2
Shoe Machy	46 1/2
Shoe Machy Pfd	27 1/2
Superior	25 1/2
Swift	104 1/2
Tamarack	29 1/2
Trinity	3 1/2
Utah Cons	9
U S M and Smeltg	36 1/2
U S M and Smeltg Pfd	46 1/2
U S M and Smeltg	1 1/2
United Fruit	155 1/2
Winnona	1 1/2
Wolverine	45 1/2

BOSTON CURB STOCKS.

(J. C. MACKINTOSH & CO.)

High.	Low.	Close.
July	86 1/2	85 1/2
Sept	86 1/2	86 1/2
Dec	90 1/2	90 1/2

LONDON STOCK MARKET.

London, 2 p. m., July 17.—Consols 72 3/4, Acp 63 3/4, Acp 52 7/8, Arch 96 1/4, BO 93 7/8, CPR 214 3/4, CO 33 1/4, ST 103 7/8, Den 16 3/4, Ende 25 1/2, EF 29 5/8, Kt 20 7/8, Can 97 3/4, NK 103 5/8, Np 107, Pennsylvania 111 3/8, RG 158 5/8, RI 15 3/4, SP 91 3/4, SR 21 3/4, S3 74 7/8, UP 146 1/4, US 83 7/8, UX 106 1/2, W2 6 7/8.

NEWSPAPERS ON THE MARKET SITUATION

Town of Amherst Debentures

TO YIELD 5 P. C.

We offer in lots to suit purchasers a block of Town of Amherst 5 p. c. Debentures, due July 1, 1943, price par and interest.

The fact is so well-known that it is hardly necessary for us to say that Amherst is one of the most progressive and prosperous industrial centres in Eastern Canada. A larger number of different industries are located there than are to be found in any town in the Maritime Provinces.

The population of Amherst, according to the census of 1911, nearly doubled that of 1901.

The total net assessment for the year ending December 31st, 1912, was \$2,858,094, and bonded debt, other than water and sewerage, \$294,500.

F. B. McCurdy & Co.

Members Montreal Stock Exchange

105 Prince William St. St. John, N. B.

Safety Deposit Vaults

THE BANK OF NOVA SCOTIA, Prince William Street, North End and Charlotte Street Branches are equipped with modern burglar and fireproof safe deposit vaults, which offer every known facility for security and convenience.

The vaults of the Prince William Street Branch are protected by the latest improved electric alarm system.

Quiet, well ventilated private rooms for examination of securities and correspondence, or for consultation, are at the disposal of safe renters.

The safe deposit boxes are of various sizes suited to the needs of all, rentals ranging from \$5 to \$25 a year.

THOMAS BELL & CO., St. John, N. B.

Pingley Building, 45 Princess Street

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SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CROSSGRADED TIMBER.

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OUR BALATA BELTING

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MADE ENDLESS TO ORDER IN TWO DAYS

Complete Stock of all Sizes.

64 Prince William St. Phone Main 1121. St. John, N. B.

Investment News

Guide to July Investments

Those having funds available will find our July "INVESTMENT OFFERINGS" a convenient guide to safe and profitable investment. This circular briefly describes a representative variety of Municipal Debentures yielding from 4 1/4 per cent to 5 1/4 per cent of Public Service Bonds and Stocks yielding from 5 1/2 per cent to 7 per cent—and of Industrial Bonds and Stocks yielding from 5 1/4 per cent to 7 per cent.

With this guide before you selection is made easy of the securities meeting your requirements. If desired, further information may be had before purchasing by applying at any of our offices, or requesting the same by mail.

We are emphatically of the opinion that the present is the time for discriminating investors, with the courage of their convictions, to acquire high-grade securities on most advantageous terms. The attractive prices in our circular bear out this contention.

Mail the coupon to our St. John office for a copy.

Please send me your July "INVESTMENT OFFERINGS."

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Address

J. C. Mackintosh & Co.

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Canada Machinery Corporation

Limited

6% BONDS

Due August 1, 1940.

CAPITALIZATION.

Authorized

Common Stock

Assets

Earnings—The earnings of the above Company for the year ending June 30, 1912, show the net interest over three times earned.

Security Behind Bonds—As shown above the assets of the Company amount to over three times the amount of bonds issued.

Thus, taking in the two most important features of a safe investment, we can strongly recommend these bonds to intending investors.

Write for price and further particulars.

ATLANTIC BOND COMPANY, LTD

Bank of Montreal Building,

HOWARD P. ROBINSON, President,

Telephone Main 2474.

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Communicate with D. B. DONALD

Bank of Montreal Building

Phone, M. 1963. St. John, N. B.

DOMINION FIRE INSURANCE CO.

All parties in New Brunswick holding policies in this company should, in the event of loss, communicate with J. M. QUEEN, St. John, General Agent for the Dominion (Succeeding E. M. Sipprell).

Fairweather & Porter

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STEEL CEILINGS

Artistic, Fireproof, Durable and not expensive, easily erected. Designs for Ceilings, Stairways and Vestibules, for Houses, Offices, Stores and Public Buildings.

Also Steel Shingles, Metal Lathing, Concrete Bars, Girders, etc.

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Gandy & Allison.

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