

## The Hewson Pure Wool Textiles Limited, Prospectus

Issued in connection with an offering of 6 per cent. Bonds and 7 per cent. Preferred Stock of that Company with a bonus of 40 per cent. Common Stock at par and accrued interest on dividend, gives a lot of information regarding the following subjects in their relation to the Hewson Business:

**Purposes, History, Opportunity, Profit, Management, Properties, Location, Raw Materials, Labor.**

**Products and Capacity, Market, Security, General Conditions, Letter from Company's Counsel and Solicitors, Letter from Auditor, Letter from Manager, Letter from the President, Letter from Stanfield.**

The subscription lists close January 20th, 1912, and the right is reserved to close them at any time. We shall be glad to furnish you with a copy of the Prospectus and an Application Form.

### F. B. McCURDY & CO.

Members Montreal Stock Exchange.

55, John, Halifax, Montreal, Sherbrooke, Sydney, Charlottetown, St. John's, Nfld.

## Our List of Real Estate For Sale Is Constantly Growing

We carefully examine each property that is added to our list, and are in a position to describe it accurately and intelligently to prospective purchasers. It is impossible to set forth in detail the various bargains now on our list. We therefore solicit a personal call. If we have not what you want in business, residential or investment property, we will get it for you.

### ARMSTRONG & BRUCE,

Insurance. REAL ESTATE. Loans.  
RITCHIE BUILDING, ST. JOHN.  
Phone 746.

5%

### Cape Breton Electric Railway Bonds

Denomination \$1,000  
At Lowest Market Price  
D. B. DONALD  
Bank of Montreal Building,  
Phone, M 1963 St. John, N. B.

### The Spirit of Progress Keeps the

## Underwood Standard Typewriter

In the Lead



UNDERWOOD  
"The Machine You Will Eventually Buy."

Get our prices on rebuilt and one-hand machines.  
THE NEW BRUNSWICK  
UNITED TYPEWRITER CO. LTD.  
80 Prince William Street,  
St. John, N. B.

## CONVIDO Port—the Pride of Portugal



Don't say "Just port," but "Convido Port." There's a difference.  
Sole Canadian Agent  
DORRIS-TORONTO

### Structural Steel

Steel Beams or Girders, any capacity or in any quantity supplied, cut to lengths, for quick delivery where desired, at right prices. Also Concrete bars for reinforcement, Expanded Metal, Steel Lathings, Steel Ceilings, Metal Roofing, Copper or Iron.  
ESTEE & CO., Selling Agents for Manufacturers, 43 Dock Street.

## FINANCIAL WORLD

### PRODUCE PRICES IN CANADIAN CENTRES

**Montreal, Jan. 9.—OATS—Canadian Western, No. 2, 47½¢; C.W. No. 3, 45½¢; extra No. 1 feed, 46 to 46½¢; No. 2, local white, 46¢; No. 3, local white, 45¢; No. 4, local white, 44¢.**  
**FLOUR—Manitoba Spring Wheat, patents, firsts, \$5.60; seconds, \$5.10; strong bakers, \$4.90; winter patents, choice, \$4.75 to \$5.00; straight rollers, \$4.25 to \$4.40; straight rollers, bags, \$1.85 to \$2.05.**  
**BRAN—\$2.35; shorts, \$2.55; middlings, \$2.85; moultie, \$2.95 to \$3.40.**  
**HAY—No. 2, per ton, car lots, \$15 to \$15.50.**  
**POTATOES—Per bag, car lots, \$1.27½ to \$1.32½.**

#### CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

**New York, Jan. 9.—**While the government's estimate of the amount of cotton ginned to January 1st, viz., 14,332,000 bales, was about in line with expectations, the figures appeared nevertheless, to divert attention away from the record breaking crop yield. As a result there was a sharp revision of sentiment at the opening today which started a selling movement and a consequent initial decline ranging from 8 to 12 points. This decline extended from 15 to 29 points later in the day, but all things considered, the market gave an excellent account of itself. With selling so heavy, it was quite evident that there must be a good demand for the staple and the Carolina, than it had previously estimated as the total growth. The margin between the total amount ginned to January 1st, and the government's total estimate is less than 550,000 bales. From this fact there was a disposition to raise crop estimates to 16-million bales or better. The bull campaign, however, is not based on supply, but rather upon a theoretical demand for the staple and a reliance upon a substantially reduced acreage next year. The resistance of the market today attested to a continued strong technical position. It is not improbable that the short interest was increased today.

JUDSON & CO.

#### MONTREAL UNLISTED SALES.

Furnished by F. B. McCurdy and Co.

**Jan. 9.**  
**Morning.**  
Silk—6 at 36.  
Can. Light—47 to 48.  
Wyamack Bds—1,000 at 72, 500 at 72.  
**Afternoon.**  
Belding Paul—25 at 35.  
Mexican Northern—50 at 20½.  
Nat. Brick—25 at 40.  
Price Bros. Bds—2500 at 55.  
Debitures—15 at 83.  
**Evening.**  
Belding Paul—25 at 35.  
Mexican Northern—50 at 20½.  
Nat. Brick—25 at 40.  
Nat. Brick—125 at 40, 50 at 40, 25 at 40.  
Spanish River Pfd—3 at 88.  
Wyamack Bds—100 at 72, 500 at 72, 15,000 at 72½.  
Wyamack—25 at 38½, 25 at 38.  
Tram Debitures—45 at 84, 22 at 83.  
**Ask. Bid.**  
Belding Paul . . . . . 35½ 35  
Tram . . . . . 43½ 43  
Debitures . . . . . 83½ 82½  
Wyamack . . . . . 38½ 38  
Canada Power Bds . . . . . 77 76  
Mexican Northern . . . . . 21 19½  
Nat. Brick Bds . . . . . 40 39  
Spanish River . . . . . 88½ 87  
Spanish Bds . . . . . 88½ 87  
Wyamack Bds . . . . . 73 72½

#### CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co.

**Range of Prices.**  
**Wheat.**  
Jan. 9.  
May . . . . . 101½ 100½ 100½  
July . . . . . 97½ 94½ 94½  
Sept. . . . . 93½ 93½ 93½  
**Corn.**  
Jan. . . . . 60½ 60½ 60½  
May . . . . . 64½ 64½ 64½  
July . . . . . 64½ 64½ 64½  
**Oats.**  
Jan. . . . . 48 48 48  
May . . . . . 48½ 48½ 48½  
July . . . . . 40½ 40½ 40½  
**Pork.**  
Jan. . . . . 16.25 16.25 16.25  
May . . . . . 16.25 16.25 16.25  
July . . . . . 16.25 16.25 16.25

## St. John City 4% Bonds

Due 1938  
Price 98.41 to yield 4.10%

### ATLANTIC ECON CO. LTD

HOWARD P. ROBINSON, President.  
Telephone Main 644.  
Bank Montreal Building, Saint John, N. B.

### MARKET SECOND IN INTEREST TO FIRE

**New York, Jan. 9.—**Two short sharp bear raids depressed stocks today. At the opening and again just before the close, the market was attacked savagely. Both times prices gave way quickly, and on the slump in the afternoon Union Pacific sank more than four points below the previous day's close. Reading and Canadian Pacific also developed acute weakness, losing three points. Many of the other important stocks, including Lehigh Valley, Southern Pacific, United States Steel, American Smelting and Refining, and Amalgamated Copper, fell back 1 to 2 points. Except for these two movements the stock market was a dull affair, after the outburst of activity at the opening it subsided into a comatose condition from which it was not aroused until the heavy selling was resumed shortly before the close. In its dull condition the market was no match in point of interest for the fire which burned all day long in the Equitable Building a few hundred feet away. The fire was of substantial importance to the bears. Reports cable to London early in the day caused some alarm among holders of American securities, and prices were depressed. Traders took their cue from London when the market opened, and sold stocks. The decline was hastened by selling orders from interior points and from London. Traders who speculated were in safe deposit vaults which were inaccessible on account of the fire, saw no way of making deliveries of stocks, which added to the confusion. After the stock exchange governors ruled that deliveries need not be made today, the tone of the market became better. Aside from the fire, which could hardly have exerted sufficient influence to bring about such pronounced movements, the market was not a reason for the action of the market. Its impelling force appeared to be concentrated pressure from professional traders. The continued weakness of Union Pacific was an unsettling factor. Its prostrate fall at the end of the day served to accentuate the weakness which it has exhibited so frequently in recent weeks. Various explanations are advanced of the action of this market, but the most common being "inside selling" on account of some unfavorable circumstances not yet disclosed. The copper shares made no response to the December figures of the copper producers, although a decline in stocks of the metal on hand of 23,000,000 pounds was revealed. The effect of the report, which was in line with expectations, appeared to have been discounted, and the copper shares went off with the rest of the market at the close. The metal market continued strong. Exports of copper for December were the largest on record, exceeding the exports of December, 1907, the previous high record month by 100,000 pounds. During the lull in the stock market through the middle of the day, there was a renewal of activity in the Reid stocks, and Rock Island preferred rose 2 points. Third Avenue also showed considerable strength, although Interborough Metropolitan preferred lost nearly two points. Western Maryland was unusually active. The common stock lost three points and the preferred six. The money market was lifeless. The business of several of the large banks was interrupted by the fire, and there was considerable unsettledness through the day. Sterling exchange advanced to a point 1-2 cent above the level at the opening of the year. The market was influenced by the demand for remittances with which to pay off obligations maturing at tomorrow's Stock Exchange in London, and by indications of hardening discount rates in that market. Bonds were irregular. Total sales, par value, \$4,956,000. Panama threes declined 1-8 on call.

### MONTREAL

By direct wires of F. B. McCurdy and Co.

**Morning Sales.**  
Cement Common, 125 @ 29 3-4, 25 @ 29 1-2.  
Cement Pfd, 50 @ 90.  
Canadian Pacific, 25 @ 232 7-8, 25 @ 233 1-8.  
Canadian Pacific Rights, 60 @ 8 1-8, 100 @ 8, 6 @ 8 1-4, 50 @ 8, 2 @ 8 1-4, 50 @ 8.  
Dominion Iron Pfd, 50 @ 100 3-4, 10 @ 100 1-4.  
Illinois, 6 @ 89 3-4.  
Detroit, 50 @ 70, 100 @ 69 7-8.  
Dominion Steel, 60 @ 53 3-4, 5 @ 53 1-2.  
Montreal Power, 25 @ 195.  
Nova Scotia Steel, 25 @ 93 1-2.  
Winnipeg, 75 @ 250.  
Shawinigan, 205 @ 124.  
Steel of Canada Pfd, 25 @ 90.  
Poly, 100 @ 150.  
Paint Pfd, 205 @ 95.  
Textile, 25 @ 68, 25 @ 67 3-4, 80 @ 67 5-8, 75 @ 67 3-4.  
Crown Reserve, 100 @ 292.  
Rio, 25 @ 113 3-4, 113 3-4.  
Steel of Canada, 100 @ 112 1-2.  
Toronto Rails, 60 @ 136 1-2.  
Montreal Cotton Pfd, 60 @ 104 1-2.  
Rio Rights, 54 @ 7-8.  
Montreal Telegraph, 17 @ 146 1-2.  
Royal Bank, 3 @ 230 1-2, 7 @ 220, 50 @ 221.  
Merchants Bank, 15 @ 198, 29 @ 198 1-2, 2 @ 198 1-2.  
Eastern Townships, 10 @ 210.  
Hochelaga Bank, 1 @ 168.  
Bank of Montreal, 25 @ 247, 9 @ 248.  
New Bank of Montreal, 4 @ 246.  
Porto Rico Bonds, 300 @ 91.  
Dominion Iron Bonds, 1,000 @ 94 2-4, 1,000 @ 93 3-4, 1,000 @ 94 2-4, 50 @ 124 1-2, 14 @ 124 1-4, 60 @ 124 1-2.  
Pulp, 75 @ 156.  
Bell Telephone, 8 @ 136.  
Crown Reserve, 150 @ 292.  
Rio, 150 @ 114 1-2, 114 1-2.  
Montreal Cotton Pfd, 5 @ 104 1-2.  
Ottawa Power, 150 @ 146.  
Rio Rights, 287 @ 3-4.  
Porto Rico Bonds, 1,000 @ 90 7-8.  
Quebec Bonds, 800 @ 7.  
Rubber Bonds, 1,000 @ 98.  
Merchants Bank, 9 @ 198 1-2.  
Royal Bank, 3 @ 221 1-2.  
Hochelaga Bank, 1 @ 168.  
Bank of Montreal, 1 @ 246.  
Bank of Nova Scotia, 20 @ 277.  
Can. Bank of Commerce, 1 @ 218.  
Molson's Bank, 10 @ 205.

#### MONTREAL STOCKS.

Quotations furnished by F. B. McCurdy and Co., members of Montreal Stock Exchange, 105 Prince Wm. Street, St. John, N. B.

Can. Pac. Rail. . . . . 232½ 232½  
Can. Cement Com. . . . . 28½ 28½  
Can. Cement Pfd. . . . . 30 30  
Crown Reserve . . . . . 295 292  
Detroit United . . . . . 70 69½  
Dom. Steel Com. . . . . 57½ 57½  
Dom. Steel Pfd. . . . . 101½ 100½  
Dom. Tex. . . . . 69 67½  
Ill. Trac. Pfd. . . . . 89½ 89  
Lake Woods . . . . . 138  
Laurentide Pulp . . . . . 156 155½  
Mont. Power . . . . . 195 194½  
N. S. Steel . . . . . 126 122  
Ogilvie . . . . . 84 83½  
Penmans . . . . . 60 54½  
Paint . . . . . 37 36½  
Quebec Ry. . . . . 67 66  
Rich. and Ont. . . . . 124½ 124

### Public Utilities Stocks

For investment, yielding from 6¼ to 6¾ per cent.

**PORTO RICO PREFERRED.**  
DEMARRA ELECTRIC COMMON.  
TRINIDAD ELECTRIC COMMON.  
CAMAGUEY COMMON.

Prices on Application.

**Royal Securities Corporation, Limited**  
H. BRADFORD, Manager  
164 Hollis St., Halifax  
Toronto Montreal Quebec London, Eng.

## We Offer 1600 Shares Stanfields Preferred

Dividends 7 p. c. payable Jan. 20th, April 20th, July 20th and October 20th.  
Price 105 per cent. to yield 6.66 per cent.

Since the organization of this Company in 1906 its output has grown and profits increased. In addition to the payment of Preferred and Common stock dividends a satisfactory surplus exists.

### J. C. MACKINTOSH & CO.

Established 1873.  
Members Montreal Stock Exchange.  
ST. JOHN FREDERICTON HALIFAX  
NEW GLASGOW MONTREAL

## "A TRUSTEE THAT NEVER DIES" The Eastern Trust Company

ACTS AS—Executor, Administrator, Trustee, Guardian.  
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

## Bank of New Brunswick

HEAD OFFICE, ST. JOHN, N. B.  
Capital (paid up) \$1,000,000.00  
Rest and undivided profits over 1,800,000.00

## FIRE, MOTOR CAR AND MOTOR BOAT INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

## In Constant Use 101 Years

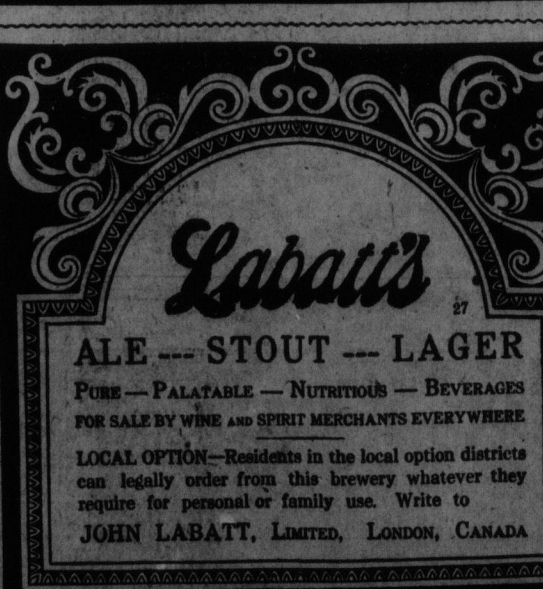
What other liniment has ever undergone such a test? For over a century  
**JOHNSON'S ANODYNE LINIMENT**  
has been curing Sprains, Stains, Cuts, Lameness, etc. Its long service tells of its merit. It is the household liniment that does not go out. 25c and 50c bottles.  
L. S. JOHNSON & CO., Boston, Mass.



## ST. JOHN BUSINESS MEN

Are accustomed to the good things of life and are hard to satisfy. That's why  
**WHYTE & MACKAY'S**  
is always on hand at leading St. John clubs, hotels and bars.

**IT SATISFIES**  
Ask your dealer for Whyte & Mackay's



**Labatt's ALE — STOUT — LAGER**  
PURE — PALATABLE — NUTRITIOUS — BEVERAGES  
FOR SALE BY WINE AND SPIRIT MERCHANTS EVERYWHERE  
LOCAL OPTION—Residents in the local option districts can legally order from this brewery whatever they require for personal or family use. Write to  
JOHN LABATT, LIMITED, LONDON, CANADA

PARTIES IN SCOTT ACT LOCALITIES SUPPLIED FOR PERSONAL USE  
WRITE ST. JOHN AGENCY, 20-24 WATER STREET.