

s, and provisions at gains	ion Steel Corporation and the Do-	In the oils, Salt Creek producers, old stock, gained 1 at 37. Simms at one time sold down to 14, but closed	Landed Banking 140	Canada Machinery, com 34 32 do., preferred	Am. Saf. R. 151% 153% 15 151% 2,700 do. pref 871% 871% 87 Am. Int. Cp. 84 84 823% 823% 1,400	district	Members Standard Stock Exchange.
soon as the market	before the stockholders of these com- panies. The Dominion Steel Company	5-8 higher. White Oil moved around 18. Ryan Con. was weak, selling off	National Trust	do., preferred	Am. Loco 9612 9712 9512 97 7,200 Am. Loco 9612 9712 9512 97 7,200 Am. S. & R. 5914 5912 592 5012	In addition to this, we have let the contracts for drilling	Write for Market Letter. Confederation Life Building, TOMONTO.
evident the December	ulative preference outstanding. The Dominion Coal Company has 30,000	The mines were without especial feature.	Toronto Mortgage 132 Union Trust 140	Elk Basin Petroleum	Am. Stl. F. 38 38 374 374 374 Am. Sugar, 1244 Am. S. Tob. 874 8812 8734 86 700 Am. T. & T. 9834 9836 9336 935 1,300	seven new wells, two in the Comber district and five in	E. R. C. CLARKSON & SONS
nouerate rames, but atter	shares of 7 per cent. cumulative pre- terred and the Dominion Iron Com- pany 50,0000 shares of 7 per cent.	MONEY AND EXCHANGE.	Bonds- Canada Bread	do., preferred	Am. Wool. 85½ 86¼ 84½ 86 4,500 Am. Zinc. 14 100	the Belle River district.	TRUSTEES, RECEIVERS AND LIQUIDATORS
eloped. Selling was main	cumulative preferred. These are ex-	Bar gold, 106s 6d. Money, 6 per cent.	Can. Locomotive 92 90 Dominion Canners 92 Electric Development 89 86	do., preferred	Anaconda, xd. \$1 55½ 55½ 54½ 54½ 1.600 Atchison 80 80½ 79% 80½ 2,000 Atl. G.W.I. 155 155 151 153 1.200-	Those who buy this stock are buying a speculative in- vestment. We would not	ESTABLISHED 1864.
aid to be on foreign ac- sh weather reports from	ber 30. providing the merger soos	Paris Tuly 18 Prices men acting	Penman's	Steel & Rad., com 15 * do., preferred 65	Baid, LOCO., 116% 117% 114% 117% 36,200	have you or them believe anything else, but the specu-	Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS. TORONTO.
s to the unusual setrack	per cent. preferred it is thought that	58 frances 50 centimes. Exchange on London, 46 frances 34 centimes. Five per	Rio Janeiro 1st 79	Volcanic Gas & Oil	B. R. T 11 11 10 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub> 1,500 Butte & S. 22 <sup>1</sup> / <sub>4</sub> 400	· lation has far more than an even chance of success.	
yesterday's total.	few will care to exercise the exchange option, but are more likely to retain their stock, which will have its call	cent. loan, 88 francs 50 centimes. The dollar was quoted at 11 francs 86½ cen- times.	Spanish River         85           War Loan, 1925         94%         94           War Loan, 1931         92         91           War Loan, 1937         96%         96	TORONTO SALES UNLISTED.	Cal. Petrol. 31	Prominent	Dividend Notices.
oats were temporarily at-	on the earnings of the company by which it was originally issued.	Glazebrook & Cronyn report exchange rates as follows:	Victory, 1922	-Morning- Brompton25 at 149; 25 at 149; 10 at 149; 10 at 148½; 25 at 148½.	Ches. & O 531/2 531/4 531/2 531/4 531/4 500	Authority Says	THE Ctarling Dank of Canada
otations on hogs lifted	BRADSTREET'S REVIEW.	Buyers. Sellers. Counter. N.Y. fds, 13 19-32 13 21-32 Mont. fds par. par. 34 to 34 Ster. dem., 441 442	Victory, 1927	<ul> <li>North Am. Pulp—25 at 8 1-16.</li> <li>McIntyre—90 at 185.</li> <li>Dominion Power—5 at 50.</li> <li>Dominion Textile—10 at 143.</li> </ul>	do. pref 50 50% 50 50½ 1,300 C., R.I. & P. 36% 37% 36% 36% 4,100	that on the oil lands we con- trol we have most wonder-	Sterling Bank of Canada Notice is hereby given that a dividend of
	Toratio reports to Bradstreet's say that jusiness continues quiet with a number of wholesale dry goods houses.	Cable tr 443 443 Rates in New York: Demand sterling,	TORONTO SALES.	Abitibi-50 at 84; 10 at 83%; 25 at 84; 10 at 83%; 5 at 83%; 5 at 83%; 10 at 84; 50 at 8312; 25 at 83%; 5 at 83%; 10 at 84;	Chile         Cop.         15 ½         15 ½         15         16         2,400           Chino         Cop.         29½         29½         29½         29½         29½         500           Freeport         T.         22½         22½         22         2,400	ful prospects for securing oil in abundance.	two per cent (2%) for the quarter end- ing 31st July (being at the rate of EIGHT PER CENT (8%) per annum)
Man., July 16.—Oats closed or July, 1% c up for October ther for December, barley,	Business shows a good increase in many cases over that of the corres- ponding time a year ago, but this is	SUGAR PRICES.	Open High Low Close Sal Brazilian 42 42% 42 42% Barcelona 5½	es 10 at 83. <sup>32</sup> Elk Basin-50 at 9. Donfinion Foundry-10 at 70½; 5 at 70.	Con Prod. 92 92 9134 92 9140 0 100	But we are not deluding ourselves and we do not	on the paid-up capital stock of this Bank, has been declared, and that the same will be payable at the Head Office
July, 3½c up for October, fo: December, flax, 20 y and 2%c down for Octo-	to the higher prices of materials and	The wholesale quotations to the refail	Con. Gas	National Breweries-25 at 651/2; 25 at 65.	Cruc. Steel. 144 14744 14214 147 11,600 C. C. Sug 51 5134 5034 5134 Erie 13 13 1224 1255 500	wish to delude investors. The element of speculation	and Branches of the Bank on and after the 14th day of August next. The Transfer books will be closed from
open \$1.13%, close \$1.15% , open 96% c to 90% c, close December, open 83% c to	the actual volume of goods handled is said to be somewhat less than a year ago. Feeling, however, is by no	Atlantic-	do., pf 81 Can. Car 60 Canners 59 59 5614 5814	25         MacDonald—25 at 33; 25 at 33.           75         Beaver-1.000 at 44½.           25         Laurentide—25 at 118; 25 at 118.           40         P. Lyall—5 at 70.	do. 1st pf. 20 20 19% 20 800 Gas. W.W. 1216 200 Gen. Mot. 2414 2414 2376 24% 13.000	is in this enterprise, but the prospects of amazing profits	The Transfer books will be closed from the 17th of July to the 21st of July, both days inclusive. By order of the Board.
8474c. ypen \$1.4534, close \$1.46;	crops which in Ontario and turning out	No. 2 yellow 20 71	Lake of W210	-Afternoon Brompton50 at 1481/4; 10 at 1481/4. North Star50 at 5.00.	Gen, Mot         2414         2374         2434         13,000           Good         'ch'         5916         60         5914         60         2,300           Gt.         or.         pf.         70         7014         6954         7034            Gt.         NO. etfs.         3454          100          600           G.         State Stl.         60          600          600	are in it, too. If you wish to take an even	A. H. WALKER, General Managor,
s1.26 asked.	to be showing greater improvement as the harvest draws are improvement as	Granulated \$21 21	Mackay, pf 67	61 Timiskaming-500 at 35. 6 Beaver-500 at 43½. 6 Abitibi-10 at 83½.	G. State Stl. 60 600 101in. Cent 81 81½ 81 81½ 500 Inter. Harv. 128% 128% 127 127 1,400 Insp. Cop 50% 50% 50½ 50½ 01½ 100	chance with us for the pros- pect of a tremendous gain,	Toronto, July 7th, 1920.
	and nothing untoward happens there	No. 2 yellow	do., pf 28 <sup>3</sup> / <sub>4</sub> Porto Rico. 44 <sup>1</sup> / <sub>2</sub>	NEW YORK CURB,	Inv. Oil 45½ 45½ 41¾ 42¾ 42¾ 49,500 Int. Nickel 17% 17% 17¼ 17¼	then you cannot do better than invest in some shares of the Dover Oil Company.	FAMOUS PLAYERS
\$1.06½. 1 N.W.C., \$3.63½.	is reason to believe that the country will enjoy a year of good business. Commodity prices on the whole are	Granulated	S. River 119%	50 Hamilton B. Wills & Co., Ltd., sup- 35 plied the following quotations: 26 Bid. Asked	K. City Sou. 17	The par value price of the .	
L PRODUCE MARKET.	seems to be upward. Woolens are	No. 2 yellow	Steel of C 721/2 73 721/2 73	100         Allied         Oil         26         27           50         Amal.         Royalty         20         30.           33         Boone         Oil         1	Ken. Cop. 25% 25½ 25½ 25½ 1,500 Leh. Valley, 43½ 43½ 43 Lack Steel, 73% 74 72½ 72% 2,400	shares is \$1.00 each, pay- able in full at time of appli- cation, or, in monthly in-	CANADIAN COR-
July 16-The local Casa	meus etc. Hardware is moving see-	Granulated	Banks	Boston & Montana 61 62 1 Boston & Wyoming 118 114 5 Canada Copper 78 1	Lee R. & R. 28 100 Loews, xd1/2 251/2 251/2 25 251/2 1,400 Mer: Marine 30	stalments of 25c each.	PORATION, LTD.
no improvement in the de- pring wheat flour. Prices	tonably quiet with prices on the whole holding firm, altho some woods are said to be made	No. 1 yellow	Royal	13         Dominion Oil         10 %         10 %           2         Divide Extension         25         26           13         Elk Basin Pet.         75%         7%	do.         pref         81%         82         80         81%         22000           Mex.         Prt         189%         191%         187%         191         28:000           Miami         Cop.         21%         21%         20%         20%         4           Mid.         Steel         42         42         40%         40%         200	Write Now	
ay situation is unchanged	from the south. Labor conditions are more stable and producing conditions	A. L. Hudson & Co., 802-7 Standard	1931 92 \$1	Eureka         Croesus         7-16         1/2           100         Federal         Oil         21/4         23/9           100         Farrell         Coal         20         30           General         Asphalt         100         691/2         70	1 M188 FAC. 2110 20% 20 20 10	Write your name and ad- dress on a piece of paper, pin it to this advertisement	DIVIDEND NOTICE
	time ago. The butter market is inclined to be	Exchange fluctuations as follows: Prev.	MONTREAL STOCKS.	Gillilland O'l	NOPIN, 1'1C, 11'2 12 11/2 11/8 11/8	and mail it to, us, and we will forward complete par-	
s. Canadian western, No. flour, new standard grade, pring wheat patents, firsts,	derione in the market which those who are bearish on the situation with	Jan.         31.45         32.05         31.40         32.02         31.42           March          30.72         31.60         50.72         31.75         30.76           Max          30.50         50.90         30.40         23.76	Asbestos 87 57 86 87	es. Hecha Mining	PAm. Pet. 103% 103% 101 102% 16,700 Penna, R.R. 33% 39% 39% 39% P. Arrow 51% 51% 48% 50% 10,800	ticulars at once. Address	NOTICE is hereby given that a divi- dend of \$2.00 per share for the quarter ending the 31st July, 1920. has been de-
\$15.05; rolled oats, bas bran, \$34.25; shorts, No. 2. per ton, car lots,	Them claim that the pastures are now	Oct 34,30 34.68 34.15 34.45 34,20	do. pref 175 175 175 175 Abitibi 8414 844 83 83 83 5	925 Radio	Pierce Oil., 15 900 S. Car., 97 100 Pullman Co. 1123	John Pratt	clared upon the Preference Stock of the Company, payeble on August 21.1, 1593, to Shareholders of record on Saturday,
30.00; cheese, finest east	sharts. Ests are scarce and firm, and	CHICAGO MARKETS.	B. ompton 148 <sup>1</sup> / <sub>4</sub> 148 <sup>7</sup> / <sub>5</sub> 147 148 1. Can. Cem. 59 59 58 <sup>1</sup> / <sub>5</sub> 58 <sup>1</sup> / <sub>6</sub>	Mar and Refining         4%         4%           710         Mtdwest Refining         146         147           811         Mother Lode         29         30	Pitts, Coal., 60 60 59% 59% 200 Ray Cons., 16%	& Company	July 17th, 1929. Transfer Books will be closed from July 17th to August 2nd, 1920.
resh, 58; potatoes, per bas 10 and \$5.25.	Control on the market,	A. L. Hudson & Co., Standard Bank Building, report the following prices on the Chicago Board of Trada.	do. pref., 100	78         New Mother Lode         67.         6           10         North American Puip         71.         71.         71.           140         Omar         97.         97.         31.	17. Dutch 112% 113% 113 113¼ 2.700 Sinc. Oll 31¼ 31% 30% 31 8 500	79 Adelaide St. East	By order of the Board, J. A, DERHAM. Secretary-Trenserrer.
UATION STAYS FIRM.	for lumber has shown a	Ryo- Open, High. Low. Close, Close, July 21534 221 21534 219 22134 Dec 192 192 18634 18832 19234 Wheat-	Can, 5.5, 1078 1078 10 10	153 Per con Tiro 2 1-16 21/ 50 Producers & Refiners 71/4 71/	South. Pac. 9314 9314 9216 9254 4.900	Toronto Phone Main 6759	Dated July 17ch, 1920.
rrday in the egg situationi irmly maintained and high- is scarce. The representa- rominent Glasgow importing	the condition, but prices are	Dec 268 268 256 260 270 ½ March 274 275 264 264 274	Dom. Glass, 68	250 Ray Hercules	Studebaber 7014 7056 6794 70 28,100 Tenn. Cop 956	PROME Main 6/39	BANK OF ENGLAND STATEMENT.
visiting Canada, says the	ne woods which will make	July 148 150% 146 149½ 149½ Sept 150 150% 147 149% 149%	Laurentide., 119 1193/2 117 119 1.	223 kelly Off 11% 11%	To', Prod., 6834 6834 6634 66 3.000 To', Prod., 6834 6834 6634 66 3.000	BANK OF FRANCE STATEMENT.	ment of the Bank of England shows this following changes:
work is plentiful and the er of the public is good. firm: jobbing prices un-	a also slowed up perceptials	Dec 1374 1394 136 1377 1374 Oats- July 8814 8915 8658 8914 8656 Sept 7578 7714 7544 7676 7636	McDonald 23% 23% 23 33 Nat. Brew 66 63 64% 65 1.	178 weets of Amarica	LU. R. Stores 744 7116 7236 7354 7,300 LU. S. Alco. 897, 20 5116 9354 5,000 LU.S. Food Pr. 6516 6316 6326 6416	Paris, July 16The weekly statemer	Total reserve, increased 1648,000; cir- e culation, increased 11.494,000; bullion, in-
firm; jobbing specials, 620; to 600; firsts, 540; seconds;	cording to some author they	Dec 74% 76 74% 75% 75%	a nmanis 143 cose 1315 2415 1334 3414 12 0 00 - 216 214 2.6 217	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17. S. Rub., 9112 95 2 917 9334 12,00 7. G. Stad. 912 014 90 19 114 33.200 107 107 107	Gold in hand, increased \$2,000 france	creased 15.272.09; other deposits, increas-
t fresh extra firsts, 400 10 45c to 48c; nearby henner,	ALTICAS AT HOME OF ILLO	1 cent 27, NU 28, 10 27 65 07 07 97 75	sn. Riv., 120 122 119 121 1. ao, pref., 129 130 126 128 1.	771 White Oil Corp 1514 1814 844 PRICE OF SILVER.	2 Utah Cop., 67 67 6614 6619 - 500 Vir Car Ch. 7218 7218 7158 7138 400 Walpate A., 2116 2114 2115 1.000	si ver in hand, increased 37,000; notes i circulation, decreased 114,630; treasur deposits, increased 116,143,000; gener	(1) 1215,000; notes reserve, increased raw, (1) 000; government securities, increased
unchanged. United States ry stocks, July first, 24,655,- as compared with 49,311,540		Sept18.65 19.15 18.65 18.90 18.65	Tooke 82 82 50 50	25 Lowion, July 16 - Bar silver, 225d ba	1	a inted. increased 25.296,000; 'advance	s. The proportion of the fails s reserve to
and compared with a summer as a summer a	and it is the in the autocent	Sept16.70 16 95 16.65 16.80 16.55 Dec 17.102	Wayagam'k, 121 122 120 112	300 New York, July 16Lar silver, 90% 140 per ounce.	Wor. Pump. 66% 67% 68% 68% Total sales for day, 584,500 shares.	the state amounted to one hundred mi	Bank rate 7 per cent.