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Evening Post.

MONDAY MORNING

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AT MARKET

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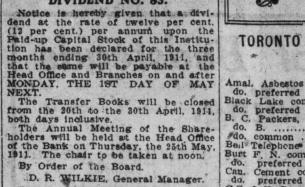
Charles Head & Co. to R. R. Bongard : Opening prices were generally ½c to ½c up, but shaded off during the first half-hour, until the gains had been resolved into losses of similar fractions. Later the market recovered and advanced to even better than opening figures, but the speculation was desultory, uncertain and strictly professional thruout. Fears of the U. S. Supreme Court decisions, which possibly may be announced Monday, had the effect of keeping the normally specu-lative operator from taking part. The following summary of financial conditions is cabled by the special representative of The New York

Evening Post. LONDON. April 1.—Your bankers have been drawing on their London redits this week, but only moder-ately. There has, however, been a streat increase in the amount of Ameri-can bills arriving here for discount, which in effect curtails your market's foreign balances. Moreover, unless the inflow of gold to the Bank of Eng-ind is resumed—India and Germany got half of last Monday's arrivals from South Africa—discount rates may be assumed to have touched bottom here. The realized surplus of the British exchequer, as announced last night for the field year ending March 81, was only 15,500,000, which was 14,000,000 under expectations. For this the chief explanation seems to be the disincli-nation of the taxes, preferring to have the resultant revenues go into the new financial year. That means that several millions sterling are still due to go from Lombard-street into the exchequer, while the money market sea oney fis, 500,000. Thus J. P. Bickell & Co. from Finley Barrell J. P. Bickell & Co. from Finley Barrell: The stock market was an evening-up affair, and changes were not significant, but on the whole a strong undertone was exhibited. Traders were engaged in chang-ing their positions with reference to the possibility of trust decisions Monday. There is nothing but guesswork as to what the supreme court will do, but some people seem to have pretty strong impres-sions both ways on the question as to whether there will be a decision. In view of the fact that the country has for at least a year been anticipating adverse de-cisions in these cases, it is difficult to see occasion for any great break on their ren-dition, and the best opinion obtainable is that the market will do better after they have been received.

New York Bank Statement.

that several mannohis scenard, street into the exchaquer, while the money market also owes the bank £8,000,000. Thus the expected influence of government. Mishursements and consols dividends, in the direction of easy money, may be largely neutralized. This explains the firmer tendency of our discount market, and the rise of nearly one-quarter of 1 per cent. In retes. Unless, however, your money market were to develop some signe of stringency, the money market is prob-sily insured of a sufficiently comfort-able position for the next three months. The stock exchange, indeed, ma already made provision for its re-quirements of \$10,000,000 in New quired, increase \$224.775; surplus, de-crease \$1.634,775; U. S. deposits, in-

increase \$11,308,500; specie, increase \$930,800; legal tenders, decrease \$1,476,-700; total deposits, increase \$10,645.100.



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Toronto, 29th March, 1911. 1tf

Imperial Bank of Canada

DIVIDEND NO. 83.

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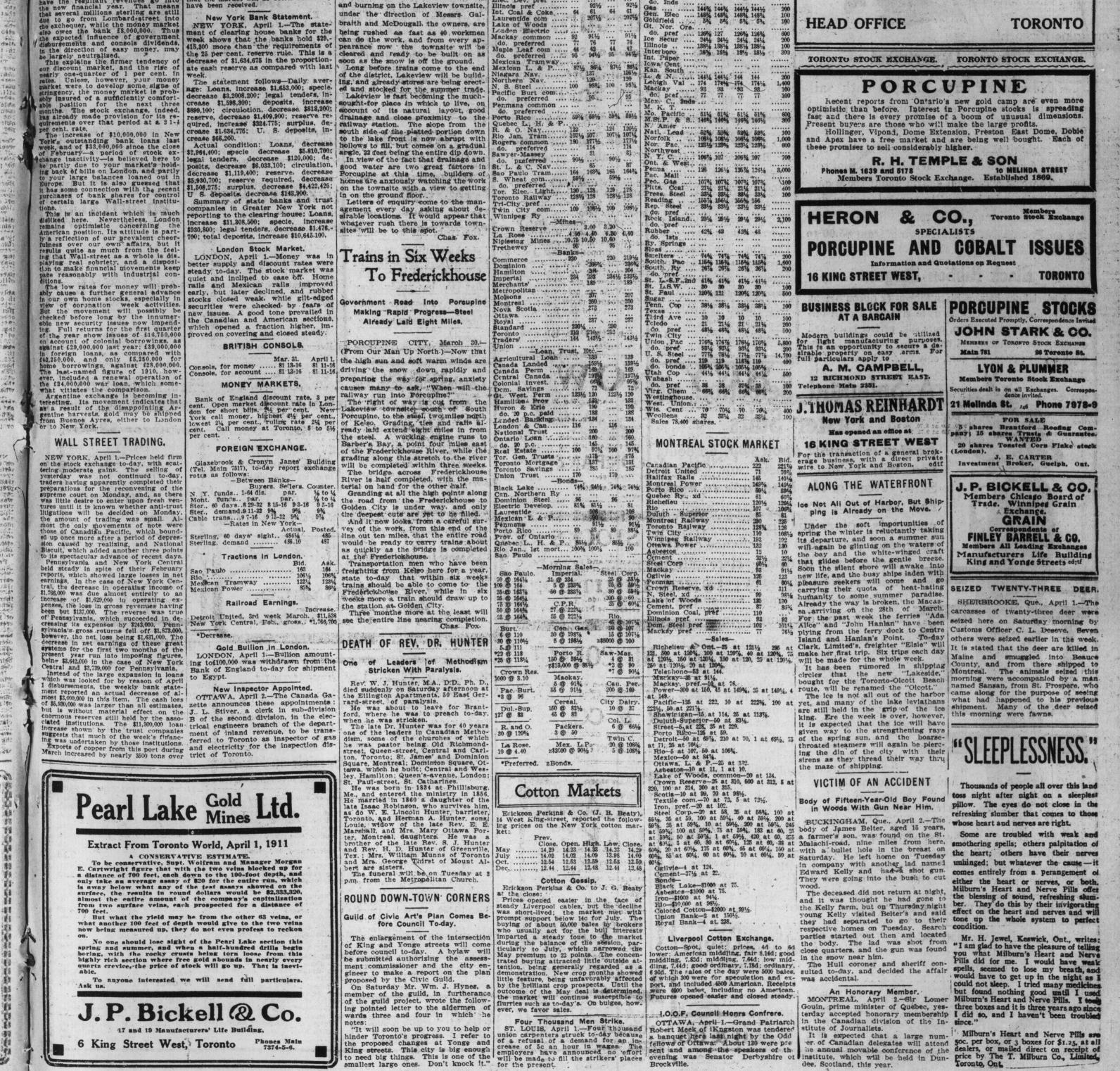
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SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. ALEXANDER LAIRD, General Manager. Erickson Perkins & Co. (J. G. Beaty), 14 West King-street, report the following CAPITAL, \$10,000,000. REST, \$7,000,000 **TRAVELLERS' CHEQUES** Open. High. Low. Close. Sales. issued by the Canadian bank of Commerce are the most convenient form in which to carry money when traveling. They are negotiable everywhere, self-identifying, and the exact amount payable in the principal foreign coun-tries is printed on the face of every cheque. The cheques are issued in denominations of \$10, \$20, \$50, \$100 and \$200 and may be obtained on application at the Bank. In connection with its Travellers' Cheques the Canadian Bank of Com-merce has issued a booklet entitled "Information of Interest to those about to Travel," which will be sent free to anyone applying for it. **THE STERLING BANK OF CANADA Conservative Management** 3014 3014 4814 4814 1441/5 1441/5 1489/2 1489/2 59/2 59/2 TORONTO HEAD OFFICE TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE PORCUPINE hecent reports from Ontario's new gold camp are even more optimistic than before. Interest in Porcupine stocks is spreading fast and there is every promise of a boom of unusual dimensions. Present buyers are those who will make the large profits. Hollinger, Vipond, Dome Extension, Preston East Dome, Dobie and Apex have a free market and are being well bought. Each of these promises to sell considerably higher. 700 Phones M. 1639 and 5178 10 ME 3,000 bers Toronto Stock Exchange.



THE TORONTO WORLD

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