"LADIES' CUP"—Presented to the Squadron by a number of Ladies, 22nd August, 1894.

Conditions.—That it be competed for annually in handicap matches. In the first three competitions the winner shall hold it for that year. After three years the cup shall become the property of any member winning it twice, not necessarily in consecutive years nor in same yacht, previous winnings in first three years not to count.

Winners-

1894—Sept. 3. Irene, Schr, Capt Hartley, et al. 1895—Aug. 10. Youla, Cutter, H. M. Wylde. 1896—Aug. 15. Tiree, Lug Sloop, Lt. A. C. Wilkinson, R. A. 1897—Aug. 28. Alba, Cutter, G. Wright. Vice-Com. Col. Isaacson H. C. McLeod

"EDWARDS CUP."—Presented to the Squadron by Cormodore A. C. Edwards, December, 1892.

Conditions (as amended 15th April, 1897).— That it be competed for annually in handicap matches by yachts not exceeding 3 rating, and not having any outside lead ballast.

The yachts of the present existing one rating "Knockabout" class shall be exempt from the

restriction as to outside ballast.

In the first five competitions the winner shall hold the cup for the year. After five years the cup shall become the property of any member winning it twice, not necessarily in consecutive years nor in same yacht, previous winnings in first five years not to count.