Gold Mining Stocks in Limelight Again---Prices Are Soaring

HIGH SPOTS AGAIN

5 1913

Oint

Another Spectacular Spurt in Pearl Lake-Jupiter and Porcupine Gold Soaring.

There was no letup to the buoyancy in the Porcupine issues yesterday,

markable the market has known in some time, and taken in conjunction with the 31 point advance made by the shares during January and February it establishes the security in a class almost by itelf. Whatever is behind the movement the demand appears as insatiable as ever, and bids are raised one and five noistered to the consinguration of the ore body.

markable the market has known in some time, and taken in conjunction with the 31 point advance made by the shares during January and February, it establishes the security in a class almost by itelf. Whatever is behind the movement the demand appears as insatiable as ever, and bids are raised one and two points at a time in order to attract sales. Meanwhile it is being whispered that Pearl Lake property will prove to be another Hollinger.

Cobalts Under Pressure.

The upturn in the other Porcupines, while less spectacular than in the above-mentioned issues, was, nevertheless, very convincing. Jupiter rose to a new record for the year at 49, a gain of 1 point for the day; in Montreal it soid at 50c. Porcupine Gold was up 1 1-2 to 29 1-2. The improvement in these stocks for the week to date has thus amounted, to 5 and 2 1-2 points respectively. The movement is significant of nothing beyond the revived confidence of the public in the gold mining stocks. Hollinger was off 25 points to \$16.40. Prestoff East Dome and West Dome and Rea reached new high records for the year at 21 and 40 respectively.

The Cobalts continued under selling

high records for the year at 21 and 40 respectively.

The Cobalts continued under selling pressure, a natural result of the move in the gold stocks. The liquidation was apparently to finance purchases of Porcupines. Beaver sold off to 37 1-2, its lowest since September, and City, Chambers, Peterson and Timiskaming were all lower. McKinley rose to a new high record for the year at \$2.10 and Crown Reserve was stronger at \$2.10, a gain of 10 points.

LONDON, March 4.—Money was scarce and discount rates were easy today. The stock market developed

QUARTERLY REPORT

BEAVER MILL WORKS AT FULL CAPACITY

Plant Is Treating a Hundred Tons a Day-Opening Up Lower Levels.

COBALT, March 4.-The mill at the Beaver Consolidated is now treating 100 tons a day, all additions to the re-

tional advance to a new high record for the movement, and both Porcupine and Jupiter undergoing spectacular advances. Elsewhere the market showed a rather irregular undertone, however, with Hollinger slightly easier under profit-taking sales and the Cobalt stocks still moving in dulness. The speculative movement was well sustained, tho not up to the recent top level proportions.

Pearl Lake sold at 79 1-2, a net gain for the session of 11 points, and a full 20 cents a share above the close last week. For a two days' improvement this showing looms it and that to get the same amount of ore as on the upper levels, vastly more rock would have to be treated in the mill. At the same time the ore shoots the conce determined to increase the capaweek. For a two days' improvement once determined to increase the capathis showing looms up as the most recity of the mill. Like several other

LONDON, March 4.—Money was scarce and discount rates were easy today. The stock market developed OUARTERLY REPORT

OF CONIAGAS MINES

Troduction Is Running on About the Same Ratio as Last

Year.

Today. The stock market developed irregularity, owing to Berlin selling and continued weakness in home rails thru labor unrest. Copper shares recovered with the American section, but eased off again in the afternoon. Foreign rails and shipping shares were steady, but consols lost an eighth.

American securities sagged after a quiet opening. Light covering railied prices around noon, but later Wall street offerings caused another setback, and made the closing easy.

Year.

OF CONIAGAS MINES

Production is Running on About the Same Ratio as Last year the production of the Coniagas mine was approximately 900,000 ounces. This is at about the same ratio of production of the Coniagas mine was approximately 900,000 ounces. This is at about the same ratio of production as last year when the total for the 12 months when the dividing the memorial ratio of production as last year when the total for the 12 months when the dividing the memorial ratio of production as last year when the total for the 12 months when the Hollinger made its sensalisation of the first quarter of the first quarter of the most noteworthy inches has \$3.505,377 ounces.

**Note: The spectacular movement in Pearl Lake during the last two been the most noteworthy inches has been the m

Capital Subscribed . \$6,620,000.00
Capital Paid Up . 6,685,000.00
Reserve Fund . 10,000,000.00
Authorized Capital . 10,000,000.00
DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED.
Available in any part of the world. Special attention given to Collections.
SAVINGS DEPARTMENT.
Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada. 135tf

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TORONTO STOCKS	Toronto Mort 140 1
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P C D 97% 97% 97 96%	Canada Loco 100 100
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Bell Telephone 154 154	Dominion Steel
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do preferred 104 100	Laurentide 100 1/2 100 1/2
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Can. Gen. Elec 113—116 1144 Can. Mach. com 61 59½ 60 59½	Sao Paulo 100 100 Spanish River 94% 94% 94% Steel Co. of Can 100 100
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Detroit United	Can. Bread. 29 C. Dairy pr. 100
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Dollath-Superior . 70 70 69 Elec. Dev. pf	Loco pr. 948/
Illinois pref 911/4 911/4	Mackay 83%
Lake of Woods 139	do. pref 671/2
do. preferred 1191/4	M. Leaf pr. 97% 97% 97% 97%
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Mackay com: 831/2 831/2	Monarch pr. 93 P. Burt pr. 88
do. preferred 67½ 67½	P. Burt pr. 88 Penmans pr. 83%
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124

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		Am. Loco 37 37 36½ 36½ 600 Am. Smelt 70% 70% 69% 69% 1,500 Am. T. & T132½ 132% 132% 132% 800
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	Steel Co. pr. 87 874 86% 87 115 Toronto Ry140	Col. F. & I. 35, 35, 344, 344, 500 Con. Gas 133½ 133¾ 132½ 132½ 3,500 Corn Prod 10% 10% 10 10% 3,400 Dis. Sec 18% 18% 17½ 17½ 100 Con. Fig. 193½ 193½ 193½
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*	Can. Cem 27% 132	West. Mig 70 1/4 70 1/4 69 1/8 69 1/4 900 Woolw. com . 97 1/2 97 1/4 95 1/4 95 1/8 500
	do. pref 91% 92 91% 92 145 Can. Cot 43 15	Money 3½ 3½ 2 2½
	do. pref 781/4 155	Total sales, 277,900.
	Can. Car . 81	SILVER PRICES
	Crown R 400 400 898 398 1 375	The service of the se
1/2	C.P.R. new. 225% 100	Bar silver quotations follow: March 1. March 3 March 4
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	uo prei101 20	In London 27 1-16d 27 7-16d 27 7-16d Mex. dollars 49c 49c 49c
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	Laurentide	Quotations and transtactions on the New York curb, reported by Erickson
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	do. prei 6/% 3	Dome Extension 12 14
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		Granby 61½ 62 Hollinger 16½ 16%
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	N. S. Steel & 5,000	Nipissing 8% 9
,	Coal 82 83¼ 82 83¼ 150	Rea Con
	Ottawa L. P.1874	Pearl Lake
	Penmans 57 20	Silver Leaf 2 5
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1/2	Power rts.	Swastika

Review of Business Conditions During 1912 **NEW YORK STOCKS**

As Presented at the Annual Meeting of

THE CANADIAN BANK OF COMMERCE

Copies of this pamphlet may be obtained free on application to the Secretary, The Canadian Bank of Commerce, Head Office, Toronto.

SPECULATION IN PORCUPINES

RR & CO.

	Winn, Elec102 1,000	During
ı	NEW YORK STOCKS	
ı	Eriekson Perkins & Co. report the fol-	As Presented at the
	lowing fluctuations on the New York Stock Exchange:	THE CANALA
	-Railroads Op. High. Low. Cl. Sales.	THE CANAL
ı	Alchienn 10022 tongs ton	
	B. & Ohio . 101½ 101½ 101½ 101¼ 1.100 B. R. T 91 91% 90 90½ 5.500 C. P. R 232 232½ 230½ 231½ 5.600 Ches. & O 75½ 75½ 74½ 74½ 1,400 Chic. G. W. 15 15 14¾ 14¾	OF COM
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-	Col. & South. 27½ 300	cation to the Secretary, The
1	Del. & Hud. 162 100	merce, Head Office, Toronto.
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	Ill. Cent124 200	
	Inter Met 181 1834 1756 1756 3,100	
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	& S.S.M 135½ 136 135½ 136 200 M., K. & T 25¾ 26 25¾ 25¾	the asking. A. J. BAR
1/	N. & West1051/2 500	56 KING STR
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	Reading 159 159 157% 157% 40.900	
	Rock Isl 22% 22% 22% 20% 400 do. pref 39 39 38½ 38½	Mining Quotations, —Standard.—
1/3	1 South Pec 1005/ 1005/ 001/ 008/	Cobalt Stocks-
	do. pref 80%	Bailey 9% 9%
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S.		Chambers - Ferland 26 25 City of Cobalt 43½ 43
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5	do. pref. 67½ 67½ 66½ 66½ 200 Chino 40% 40% 39% 39% 39% 4,300 Cent. Leath. 23% 28% 27% 28 2,100 Col. F. & L. 35 35 34¼ 34¼ 500	Peterson Lake 231/4 23
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00	G.N. Ore Cer. 35%	Wettlaufer 16 15½
	Guggenheim 47 Int. Pump 14 400 Mex. Pet 71% 71½ 69¼ 69¾ 2,100 Not Bisconit 11%	Forcubines-
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5	W. U. Tel 68½ 68½ 67% 67% West. Mfg 70¼ 70¼ 69% 69% 900	United Porcupine
32 15	Woolw. com. 97½ 97½ 95½ 95% 500	Sundry—. C. G. F. S
15	Texas Off 114½ 114½ 114 114 200. U. S. Rubber. 62¾ 62¾ 61 61½ 2,200. U. S. Steel 62% 62% 61¼ 61½ 47,300. do. pref 108¼ 108¼ 108½ 108¼ 1,500. do. fives 100½ 100% 100½ 100½ Utah Cop 54% 54% 53 53¾ 4,000. W. U. Tel 68½ 68½ 67% 67% West. Mfg 70¼ 70¼ 69% 69% 90% Woolw. com. 97½ 97½ 95½ 95% 500. Money 3½ 3½ 2 2½ Total sales, 277,900.	The Edish Dispersion of the Park
15	SILVED DRICES	Standard Stock Exchange. Op. High. Low. Cl. Sales.
50	A STATE OF THE PROPERTY OF THE PROPERTY OF THE PARTY OF THE	Porcupines

BRITISH CONSOLS.

SILVER PRICES Bar silver quotations follow:

March 1. March 3. March 4.

New York. 59½c 59½c 59½c
London ... 27 1-16d 27 7-16d 27 7-16d
ex. dollars... 49c 49c 49c Ask. 2½ 14 27 62 16% 3 3-16 21/8

180
13 Consols, for money... 74% 74
Consols, for account.. 74% 744
*—Ex-dividend.

Stock Exchange ESTATE NOTICES. THE LONDON AND CANADIAN LOAN, AND AGENCY COMPANY, LTD. Dividend No. 88. Notice is hereby given that a dividend of one and three-quarters per cent, for the quarter ending 31st March, 1913, being at the rate of seven per cent. per annum upon the Paid-Up Capital Stock of this Company; has been declared, and will be payable on and after the first day of April, 1818, to Shareholders of record at the close of business on the 15th day of March, 1913.

By order of the Baard By order of the Board, V. B. WADSWORTH, Toronto, March 4th, 1913.

MINES for sale—Buck and Coleman patented; one thousand ounces t ton. Owner, L. E. Beckstein, No. 16 Ado place, Buffalo, N.Y. COTTON MARKETS.

BRAZILIAN IN LONDON.

Bank of England discount rate. 5 per cent. Open market discount rate in London for short bills, 413-16 per cent. New York call leans, open 3½ per cent., high 3½ per cent., low 2 per cent., close 2½ per cent. Call money in Toronto, 6 to 6½ per cent.

FOREIGN EXCHANGE. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing:

—Between Banks—

Counter Counter

NEW ACCOUNTANT AT "PEN." KINGSTON, March 4.—(Special.)— The Conservative executive recomfree Conservative executive recom-6,400 6,000 1,000 of accountant at the penitentiary to take the place of W. S. Hughes, 1,000 1,500 slated for the position of inspector.

Alfred Coyell, city relief officer, reports for February, that 240 people were sent to hospitals, 89 were given provisions, 10 received transportation, and 15 were buried.

Oh! It's Great to Have a Home









\$2,429,275.00

CANADA

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