

NATIONAL COMMITTEE ON ECONOMY IN PUBLIC FINANCE

UNDER THE AUSPICES OF
THE CANADIAN CHAMBER OF COMMERCE

BOARD OF TRADE BUILDING
MONTREAL

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CHAIRMAN,
W. L. MCGREGOR, WINDSOR

SECRETARY,
W. MCL. CLARKE, MONTREAL

February 9th, 1933.

Sir Arthur W. Currie, G.C.M.G.,
Principal,
McGill University,
Montreal.

Dear Sir Arthur Currie:-

Under separate cover there is going forward to you a copy of the Dominion Government Estimates for the fiscal year ending March, 1934, which we have especially secured for your use as a member of the National Committee.

Colonel McGregor, the Chairman, would be very appreciative if you would be good enough to go over this blue book at your earliest convenience and make any suggestions which then occur to you as to where the Federal Government might have shown greater economy in public expenditure.

It is interesting to note that there is a decrease of some \$11,900,000 in aggregate estimates or 3.3% under those of last year. Some \$6 $\frac{1}{4}$ million of this decrease is apparent in the total estimates. When consideration is given, however, to the fact that the Federal Government is obliged to pay over \$4 $\frac{1}{2}$ million increased interest on debt and a required increase of approximately another million dollars in provincial subsidies, as a result of the 1931 census, the real saving in controllable expenditures is approximately \$12 million.

You will be glad to co-operate, I take it, in reviewing the various items and more particularly those where increases are indicated over last year or where in your opinion additional cuts could have been amply justified.

Will you please write your comments to our office here, when we shall compile a general statement for further consideration.

Yours very truly,

Wm. A. Clarke
Secretary.

C:W