-2supported by American Hawaiian interests, it will have a large staff located here which is further good business, and it will be supported by assessments on all national councils. It has further, as far as it could, exploited the U.S. as the friend of the new China and Great Britain as the exploiter of old China - Codlin's your friend not short" as Dickens put it years ago. No doubt our college friends will "see visions" but coming down to what is known in lingia vulgaries as brass tacks, these are the facts. An interchange of ideas between business men of various nationalities with an idea of developing international trade might be of use but the delivery of theoretical treatises on "international thinking" will butter no ones bread. especially when it comes from those who affect to despise the material things of life and talk largely and indefinitely on "cultural contact" and a "newer moralization". I have tried to view these efforts of men much more learned than myself, who had advantages which never came my way, as charitably as possible. I am perhaps viewing the whole thing from the wrong angle, the dull, material standpoint of one who has had to deal with material issues and who has had to secure practical results but this is the way the whole thing appeals to me - just an enjoyable talkfest. Yours truly. (SGD) W. B. LANIGAN.