

**FREE TRADE AGREEMENT**  
**BETWEEN**  
**CANADA**  
**AND**  
**THE REPUBLIC OF PANAMA**

**CANADA** and **THE REPUBLIC OF PANAMA** ("Panama"), hereinafter referred to as "the Parties", resolved to:

**STRENGTHEN** the special bonds of friendship and cooperation between their peoples;

**CONTRIBUTE** to the harmonious development and expansion of world and regional trade and to provide a catalyst to broader international cooperation;

**BUILD** on their respective rights and obligations under the *Marrakesh Agreement Establishing the World Trade Organization* and other multilateral and bilateral instruments of cooperation;

**PROMOTE** hemispheric economic integration;

**CREATE** an expanded and secure market for the goods and services produced in their territories, as well as new employment opportunities and improved working conditions and living standards in their respective territories;

**REDUCE** distortions to trade;

**ESTABLISH** clear, transparent and mutually advantageous rules to govern their trade;

**ENSURE** a predictable commercial framework for business planning and investment;

**ENHANCE** the competitiveness of their firms in global markets;

**UNDERTAKE** each of the preceding in a manner that is consistent with environmental protection and conservation;