

IV. Overview of Canada's Trade Performance	37
Goods and Services	37
<i>Box: Diversification of Canada's Trade</i>	39
<i>Box: Sales Abroad by Canadian Foreign Affiliates</i>	40
Goods Trade	42
Sectoral Performance of Goods Trade	43
Services Trade	45
<i>Box: The Evolution of Canada's Trade Surplus</i>	48
The Current Account	48
<i>Box: Intra-firm Trade Between Canada and the United States</i>	49
V. Key Developments in Canadian Merchandise Trade	51
Trade by Top Ten Partners	52
Merchandise Exports	52
<i>Box: Canadian Exporters: Selling More Products to More Markets</i>	53
Merchandise Imports	55
Merchandise Trade by Top Products	57
Merchandise Trade by Major Product Groups	57
Energy Products	57
Vehicles and Parts	58
Mechanical Machinery and Appliances	59
Electrical and Electronic Machinery and Equipment	59
Technical and Scientific Equipment	60
Agricultural and Agri-food Products	60
Minerals and Metals	61
Chemicals, Plastics and Rubber	62
Wood, Pulp and Paper	62
Textiles, Clothing and Leather	63
Consumer and Miscellaneous Manufactured Products	63
Other Transportation Equipment	64
Trade by the Provinces and Territories	65
VI. Overview of Canada's Investment Performance	67
Global Direct Investment Inflows	67
Global Direct Investment Outflows	70
Canadian Performance—FDI Stocks	70
Regional and Sectoral Shares in the Stock of Canada's Inward FDI	71
Regional and Sectoral Shares in the Stock of CDIA	73
VII. New Horizons for Canada: the Return to a Multi-polar World	77
The Emerging World	77
Determinants of Growth and the Importance of Trade	81
Trends and Projections for Emerging World Growth	82
Impact of Emerging Markets Growth on Canadian Commercial Interests	83
Canadian Trade with the Emerging Markets: Are We Missing Opportunities?	85
Country and Regional Analysis	87