



## Influencing Factors

- Disappearing manual / semi automated back office
  - 50 to 60% reduction in transaction costs
- Emerging Global Standards
  - still no consensus; new versions are not backwards compatible
  - ANSI versus EDIFACT versus proprietary
- Requirements for process savings
  - Just in Time Cash
  - Disappearing float
- Regulatory checkpoint have yet to get on the "highway"



## Other areas of IT impact

- Global Cash Management
- Changing customer needs
- Zero balance / zero float bookkeeping
- NAFTA and other Trading Blocs
- More efficient Cross Border payments