The system for classifying hake and hake fillets is not uniform as some vessels use smaller size classes. Prices fluctuate depending on the product itself, total landings, current conditions in the market, etc. The most popular sizes of frozen (Japanese cut) hake from Chile are as follows:

> No. 4 (2000-2500g) Pts 425/kg No. 5 (2-1/2kg) Pts 450/kg

Hake is also provided at around these prices by the Nichiro and Nippon Suisan Company. Hake landed by the Spanish vessel $\underline{\text{Min}}_{\equiv}$ o fetches a somewhat higher price since fish are sold in the round.

It should be pointed out that the hake market is somewhat depressed at present. In March of this year, No. 5 from the <u>Mine</u> o was selling at Pts 560/kg, while imports from Nachiro and Nippon Suisan were up to Pts 540-550/kg.

Hake (very white and bloodless) has also been imported from Australia, with No. 4 and No. 5 selling at over Pts 420.

Quotas for 1988 are as follows:

Fresh hake: 2000 tonnes (200 tonnes in the first quarter, 620 tonnes in the second quarter, 740 tonnes in the third quarter and 440 tonnes in the fourth quarter.

Frozen hake: 22 750 tonnes (5687 tonnes per quarter).

Frozen hake fillets: 8000 tonnes (2000 tonnes per quarter).