

16. "Net imports" means gross imports minus gross exports.
17. "New crop" means wheat harvested not more than two months prior to the beginning of the current crop-year.
18. "Old wheat" means wheat harvested more than two months prior to the beginning of the current crop-year.
19. "Quota-year" means the period ending July 31 following the date upon which the Agreement comes into force, and thereafter the period from August 1 to July 31.
20. "Seaboard port" means any sea or river port at which a seagoing ship of 6,000 tons gross can load.
21. "Shipped" means transported in any manner.
22. "Territories" means territory, or group of territories, to which the rights and obligations of the Agreement apply in accordance with the provisions of Article XVI.
23. "The beginning of the seeding period for the next harvest" means in respect of Argentina, May 1; in respect of Australia and Canada, April 1; and, in respect of the United States of America, September 1.
24. "Total volume of international trade in wheat and flour" means the aggregate of the net export from each country of the world.
25. "Wheat Advisory Committee" means the Committee established under the Final Act of the Conference of Wheat Exporting and Importing Countries held in London at the Offices of the High Commissioner for Canada, from August 21 to 25, 1933.
26. "Yield" means quantity of production per unit of sown area.

Enclosure 2

MINUTES OF THE FINAL SESSION OF THE WASHINGTON
WHEAT MEETING

The officials of the five countries participating in the Washington Wheat Meeting record as follows their understanding regarding certain provisions of the Memorandum of Agreement entered into pursuant to that meeting:—

1. The arrangements referred to in paragraph 4 of the Memorandum, relating to the relief pool of wheat and to the control of production, means the following provisions of the Draft Convention attached thereto: paragraph 3 of Article II (Production Control), Article VI (Relief Pool), VII (The Council) except paragraph 6, X (Finance), XVII (Definitions), and, should the Council at any time so decide, Article VIII (The Executive Committee).
2. The arrangements referred to in paragraph 5 of the Memorandum, relating to the control of production, stocks and exports and to the administration thereof, mean the following provisions of the Draft Convention, in addition to Articles VII (Except paragraph 6), VIII, X and XVII referred to above; paragraphs 1 and 2 of Article II (Production Control), Article III (Stocks), Article IV (Export Control) except the provisions of paragraphs 10 and 12 relating to the obligations of importing countries since those provisions are not regarded as essential to the interim measures contemplated in the Memorandum, Article IX (Reports to the Council) and Article XVI (Territories)