

of development and well-being is to be attained. My delegation also endorses the desirability of international action preferably through the United Nations. But this does not mean that the veto or refusal to co-operate by any nation or group of nations can be permitted to prevent other nations or group of nations from promoting the principles, ideals and objectives of the Charter. The peoples of the world who are ready to co-operate are determined that they will not be thwarted by opposition or non-co-operation from any one nation or group of nations, whether by the use of the veto or otherwise. They will have action. Again I say that the Canadian delegation would prefer to see such action taken within the framework of the United Nations than to have no action at all. The resources of the world if intelligently developed, utilized and distributed, are sufficient to banish much of the privation and misery now prevailing in so many parts of the world. In this field we can work together and we intend to work together.

C. Resolution of the Assembly, October 31, 1947

REPORTS ON WORLD ECONOMIC CONDITIONS AND TRENDS

The General Assembly

1. *Notes with approval* that the Economic and Social Council has made arrangements for the initiation of regular reports to the Council on world economic conditions and trends;

2. *Recommends to the Council*

(a) That it consider a survey of current world economic conditions and trends annually, and at such other intervals as it considers necessary, in the light of its responsibility under Article 55 of the Charter to promote the solution of international economic problems, higher standards of living, full employment and conditions of economic and social progress and development,

(b) That such consideration include an analysis of the major dislocations of needs and supplies in the world economy,

(c) That it make recommendations as to the appropriate measures to be taken by the General Assembly, the Members of the United Nations and the specialized agencies concerned;

3. *Requests* the Secretary-General to assist the Council and its subsidiary organs by providing factual surveys and analyses of world economic conditions and trends.