

SLOCAN

Dividend Paying and
Producing Mines.

Take a Block of Each.

The "Goodenough." A dividend payer—A splendid investment, where security is desired. Likely to advance at once.

The "Jackson." A dividend payer—Shares in this mine will return a high rate on purchase money.

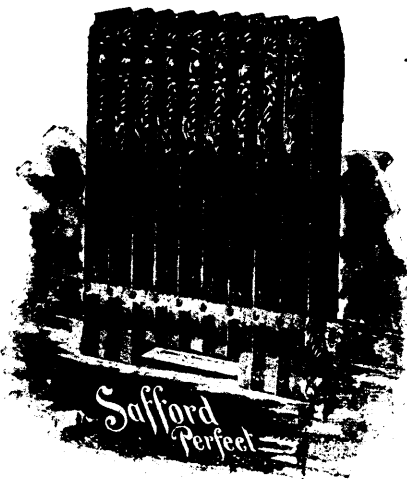
The "Tam O'Shanter." Write or call.—Investigate this. Has shipped several cars of ore.

We have a fourth. A dividend payer. Communicate. We confine ourselves to the Slocan district and handle stocks only in shipping and dividend paying mines. Those having funds for investment are invited to correspond.

LAUT, LEET & CO., Financial Agts.,
Temple Bldg., MONTREAL.

A Trade Policy

Our Policy is to lead those desiring knowledge about heating apparatus into the meaning of what constitutes a perfect heater. If you don't want to know, you can but remain in outer darkness amongst the illiterate, abandoning forever all engaging science.



Safford
Patent... ..
Radiators

Have won high-
est awards through-
out the world. ...
Made without
bolts or packing. ...
Cannot leak. ...

Handled by every competent plumber.

The Toronto Radiator Mfg. Co., Ltd.

TORONTO, ONT.

The largest radiator manufacturers under the
British flag.

Mercantile Summary.

By a vote of 101 to 27, the Illinois House has passed the warehouse bill, which permits elevator and warehouse men throughout the State to buy, sell and mix different grades of grain to form intermediate grades.

A NEW Northey pump has been put in operation at Valleyfield, Que. It has a capacity of 1,100 gallons per minute. This, with the power provided by the new water wheels, will give the town an ample water supply for both domestic purposes and fire protection.

ARRANGEMENTS are being made in San Francisco to bring from the East a fleet of ocean liners to establish a new line of steamers between California, Mexico and Central and South America. Certain stockholders of the Atchison, Topeka and Santa Fe Railway are said to be interested.

THE output of coal in Great Britain in 1896 amounted to 195,351,951 tons, while 2,526,044 tons of fireclay, 7,856,586 tons of ironstone, 2,419,525 tons of shale, and 349,762 tons of sundry minerals was won from the soil. The output of coal exceeded that of 1895 by 5,708,698 tons, and it is the highest total yet recorded.

IN connection with the interview with the manager of Colin McArthur & Co.'s business, which we mentioned in last week's issue, pointing out the market that existed for maple blocks for wall paper rolls in England, the *Montreal Gazette* notes that 10,261 packages were shipped on the steamship "Labrador," and 3,591 on the steamship "Baltimore."

A CONFERENCE between one of the members of the Queen City Oil Company, of Ottawa, and a representative of the Standard Oil Company, resulted last week in the completion of an arrangement by which the Queen City Oil Company will represent the other company in the Brockville district. Brockville, Kingston, Toronto and Montreal will be the main distributing points in Ontario.

AMONG recent incorporations, we observe that of the well known dry goods firm of Toronto, W. A. Murray & Co., incorporated as the W. A. Murray & Co., Limited, capital \$600,000, in \$100 shares. The members of the company are: William Thomas Murray and John Drynan, merchants; John Alexander Murray and John William Drynan, salesmen, and George William Kennedy, buyer, all of Toronto.

WHAT has the appearance of a job by professional cracksmen was performed last week in the robbing of Hunt's private bank at Bracebridge, Ont. The front door lock was picked, the vault broken open and the "burglar proof" safe wrecked, a jimmy and some other tools being left behind, but no villager appears to have heard the noise which must have been made. About \$1,000 in cash and \$9,000 worth of bonds were stolen. There were thirty bonds, dated November 1st, 1896, and payable at the Dominion Bank, being the third issue of Bracebridge waterworks debentures.

THE Montreal papers note the arrival in that city last Sunday of a gentleman whose name, during the early financial organization of the Canadian Pacific Railway, was almost a household word. At the time of the first issue of the C.P.R. stock to the extent of \$65,000,000, Mr. A. A. H. Boissevain, of Amsterdam, placed no less than \$30,000,000 in Holland, and ever since then he has been much interested in our trans-American highway. Mr. Boissevain is the head of the firm of Adolph Boissevain & Co., of Blake, Boissevain & Co., of London, and is a very important man in financial circles of Europe.

IN searching for coal at Mount View, Westmoreland County, N.B., parties found above Calhoun's Mills a deposit that looks, says the *Sussex Record*, very like anthracite. It is to be examined more deeply.

It is stated by the *St. John Globe* that there will be shipped from Herring Cove, on Chignecto Bay, during the present season, about 17,000,000 feet of lumber, the cut of the Messrs. White. In previous years the lumber from this place has been taken to St. John in small vessels and transhipped.

MORE alterations of method in the lumber trade. We hear now that Mackie's drive of square timber is being transported from Eau Claire by rail to Papineauville, where it will be put in the river and rafted, then taken to Quebec. By this method most of the worst rapids in the Ottawa will be avoided.

THE steel for two large gun boats 205 feet long, to run 18 knots an hour, is now being made in Pittsburg. They are to ply on the lake waters. The Pittsburg Forge and Iron Company and the Carbon Steel Works furnish a large part of the steel. The boats will have triple expansion engines and four boilers each, and will be built at the Carnegie works.

A MARITIME Province exchange states that N. N. Bently, a lumber operator of Five Islands, has purchased Hill & French's lumber property at Ship Harbor, N.S., at a price in the vicinity of \$35,000. The property consists of about 25,000 acres, chiefly of spruce. The mill of Hill & French, at Ship Harbor, was burned down a year ago and has not been rebuilt. Mr. Bently intends to abandon the Five Islands establishment and confine his operations to Ship Harbor.

THE underwriters have come to terms with the Public School committee of Toronto in the matter of insurance on the school buildings, and have agreed to place \$300,000 at the rate of 70 cents. Previously the School Board insured for \$439,000 at the same figure, and on proposing to reduce the amount the underwriters wanted to increase the rate to 80 cents. The old rate has now been accepted on condition that the insurance be divided among association companies.

A COMMITTEE of the New York Merchants' Association held a conference last week with the managers of the Joint Traffic Association on the subject of the request that special rates of fare be granted to out-of-town merchants wishing to visit New York to buy goods. The passage and approval by the Governor of the law abolishing ticket scalping has, it is believed, removed the last obstacle to the proposed arrangement, and it is expected that the reduction will be granted for August and September on all points west and south of Memphis, and all points east of the Mississippi and north of the Ohio River.

SAYS the *Victoria Times* of 22nd ult.: "The sealing exhibit in preparation by Collector A. R. Milne for Jubilee exhibition at the Imperia Institute in London, is about complete and shortly to be forwarded. The exhibit is a good one, although it is not as good as was wished. The exhibit comprises a great many things that should prove of much interest. There are samples of the spears, guns, gaffs and implements used in hunting the seals. Models of the schooners, their boats, and everything pertaining to them. Pictures and descriptions of the methods employed in seal hunting and interesting data giving the statistics engaged in the business, their value, catches in the various years they have been sealing, number of men employed, value of skins, etc., etc.