Commercial Union

Assurance Co., Ltd.

Of LONDON, Eng.

Fire Life Marine

Capital & Assets $27,000,000

Canadian Branch — Head Office, **Montreal.** Toronto Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.
A. M. NAIRN, Inspector.
MUNTZ & BEATTY, Resident Agents, 15 Toronto Street, Toronto.

Telephone 2309.

COUNSELL, GLASSCO & CO., Agents, Homilton.

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager
WM. MACKAY, Assistant Manager
MUNTZ & BEATTY, Resident Agents,
15 Toronto St., TORONTO. Tel. 2309.

C. S. SCOTT, Resident Agent, HAMILTON, Ont.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,
(Founder Dominion Bank), **President.**

Rate of **Surplus Assets alone** of amount of insurance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exacted, based on an intelligent estimate of hazard assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets alone** to amount of Insurance in force **3.77 per cent.**

All risks reported on by the Company's Inspector and **moderate rates only** charged, based on actual experience.

Average of Companies' (from Superintendent of Insurance Blue Book Report) **Total Assets,** including paid-up capital of amount of insurance in force, **only 1.40 per cent.**

The stability of a company depends not upon the amount of its assets, but upon the ratio of those assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

The DOMINION Life

ASSURANCE COMPANY

HEAD OFFICE, ... WATERLOO, ONT

Authorized Capital................. **$1,000,000**
Subscribed Capital.................. **257,600**
Paid-up Capital **64,400**

JAMES INNES, M.P., Pres. CHR. KUMPF, Vice-Pres.
THOS. HILLIARD, Managing Director.
CHAS. A. WINTER, Supt. of Agencies.

Policies unrestricted as to travel or occupation. First Canadian company to give patrons benefit of Extension Clause, and only company giving equal privileges and rates to ladies.

A few more good Agents wanted.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES. Toronto, Nov. 25		Cash val. per share
British Columbia	$100	$2,920,000	$2,920,000	$486,666	4%	125	130	125 00
British North America	243	4,866,666	4,866,666	1,338,333	2	104	108½	252.72
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	128½	130	64.25
Commercial Bank, Windsor, N.S.	40	500,000	295,828	100,000	3	107	111	42.80
Dominion	50	1,500,000	1,500,000	1,500,000	3*	224	230	112.00
Eastern Townships	50	1,500,000	1,500,000	750,000	3½	140	144	70.00
Halifax Banking Co.	20	500,000	500,000	300,000	3½	142	145	28.40
Hamilton	100	1,250,000	1,250,000	675,000	4	151½	152	151.50
Hochelaga	100	800,000	800,000	345,000	3½	......	......	......
Imperial	100	1,963,600	1,963.600	1,156,800	4	179	181	179.00
La Banque du Peuple	....	suspended	....	....	...	......	...	......
La Banque Jacques Cartier	25	500,000	500,000	235,000	3½	97	110	24.25
La Banque Nationale	20	1,200,000	1,200,000	....	2	70	75	14.00
Merchants Bank of Canada	100	6,000,000	6,000,000	3,000,000	4	168	175	168.00
Merchants Bank of Halifax	100	1,500,000	1,500,000	975.000	3½	161	163	161 00
Molsons	50	2,000,000	2,000,000	1,400,000	4†	170	177	85.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	226	230	252.00
New Brunswick	100	500,000	500,000	560,000	6	253	......	253.00
Nova Scotia	100	1,500,000	1,500,000	1,375,000	4	190	192	190.00
Ontario	100	1,500,000	1,500,000	50,000	2½	80	90	80.00
Ottawa	100	1,500,000	1,500,000	1,000,000	4	180	182	180.00
People's Bank of Halifax	20	700,000	700,000	175,000	3	......	110	....
People's Bank of N.B.	150	180,000	180,000	120,000	4	......	......	......
Quebec	100	2,500,000	2,500,000	500,000	3	116	123	116.00
St. Stephen's	100	200,000	200,000	45,000	3	......	......	......
Standard	50	1,000,000	1,000,000	600,000	4	161½	165	80.75
Toronto	100	2,000,000	2,000,000	800,000	5	224	233	224.00
Traders	....	700,000	700,000	85,000	3	......	......	......
Union Bank, Halifax	50	500,000	500,000	185,000	3	121	125	60.50
Union Bank of Canada	60	1,200,000	1,200,000	300,000	3	97	110	58 20
Ville Marie	100	500,000	479,500	10,000	3	70	100	70.00
Western	100	500,000	377.236	105,000	3½	......	......	......
Yarmouth	75	300,000	300,000	70,000	3	117	120	87.75
					*quarterly			
LOAN COMPANIES.					†And 1% bonus.			
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.	50	630,000	627,295	138,000	3	108	......	54.00
Building & Loan Association	25	750,000	750,000	112,000	2½	......	75	......
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	4	130	135	65.00
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3	110	......	55.00
Dominion Sav. & Inv. Society	50	1,000,000	932,962	10,000	2½	76	100	38.00
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	3	100	105	100.00
Farmers Loan & Savings Company	50	1,057,250	611,430	162,479	3	......	100	......
Huron & Erie Loan & Savings Co	50	3,000,000	1,400,000	700,000	4½	160	......	80.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	336,027	3½	110	115	110.00
Landed Banking & Loan Co.	100	700,000	684,485	160,000	3	113	......	113.00
London Loan Co. of Canada	50	679,700	659,050	74.000	3	102	......	51.00
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	462,000	3¼	121½	......	60.75
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3	124¼	......	62.13
People's Loan & Deposit Co	50	600,000	600,000	115,000	...	21¼	30	10.60
Union Loan & Savings Co.	50	1,000,000	699,020	200.000	3	......	100	......
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	4	......	140	......
UNDER PRIVATE ACTS.								
Brit. Can. L & Inv. Co. Ld., (Dom. Par.)	100	1,937,900	398,509	120,000	3½	......	102	......
Central Can. Loan and Savings Co.	100	2,500,000	1,250,000	325,000	1½*	119½	120½	119 50
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	94	101	94.00
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	92	96	46.00
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	450,000	3	......	......	......
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	......	100	100.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.	100	840,000	716,020	160,000	3½	......	106	....
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	105	107	105.00
Real Estate Loan Co.	40	578,840	373,720	50,000	2		......	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	314,765	84,000	3½	......	......	......
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	123	......	123.00
Toronto Savings and Loan Co.	100	1,000,000	600,000	105,000	3	114	115	114.00
					*quarterly			

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Nov. 14	
	%					
250,000	8 p s	Alliance	20	21-5	10½	11
50,000	25	C. Union F. L. & M.	50	5	37	38
200,000	8½	Guardian F.&L.	10	5	11¼	11¾
60,000	20 p s	Imperial Lim.	20	5	29	30
136,493	5	Lancashire F. & L.	20	2	4¼	5¼
35,862	20	London Ass. Corp.	25	12½	61	63
10,000	10	London & Lan. L.	10	2	4½	5½
85,100	20	London & Lan. F.	25	2½	17½	18½
245,640*l*	23	Liv. Lon. & G. F. & L.	Stk.	2	53	54
30,000	30	Northern F. & L.	100	10	77	79
110,000	20 p s	North British & Mer	25	6¼	36½	37½
53,776	85	Phœnix	50	5	41	42
125,234	58½	Royal Insurance	20	3	53	54
50,000	......	Scottish Imp. F. & L.	10	1	...	...
10,000	......	Standard Life	50	12	...	...
		CANADIAN.			Nov. 25	
10,000	7	Brit. Amer. F. & M.	$50	$50	118½	120
2,500	15	Canada Life	400	50	610	...
5,000	15	Confederation Life	100	10	269	273
5,000	12	Sun Life Ass. Co.	100	12½	368	...
5,000	5	Quebec Fire	100	65	...	...
2,000	10	Queen City Fire	50	25	200	...
10,000	10	Western Assurance	'	20	162½	163¾

DISCOUNT RATES.	London, Nov. 14	
Bank Bills, 3 months	3¼	0
do. 6 do.	3¼	0
Trade Bills, 3 do.	3¼	3½
do. 6 do.	3¼	3½

RAILWAYS.	Par value ₩ Sh.	London Nov. 14	
Canada Central 5% 1st Mortgage	...	104	106
Canada Pacific Shares, 3%	$100	60	61
C. P. R. 1st Mortgage Bonds, 5%	...	118	119
do. 50 year L. G. Bonds, 3½%	...	106	108
Grand Trunk Con. stock	100	4⅞	5⅛
5% perpetual debenture stock	...	122	125
do. Eq. bonds, 2nd charge	...	122	125
do. First preference, 2½%	10	32	33
do. Second preference stock, ½%	100	19	20
do. Third preference stock	100	10	11½
Great Western per 5% debenture stock	100	112	115
Midland Stg. 1st mtg. bonds, 5%	100	90	92
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	107	109
Wellington, Grey & Bruce 7% 1st mtg.	...	...	...

SECURITIES.	London Nov. 14	
Dominion 5% stock, 1903, of Ry. loan	110	113
do. 4% do. 1904, 5, 6, 8	105	111
do. 4% do. 1910, Ins. stock	109	111
do. 3½% do. Ins. stock	107	109
Montreal Sterling 5% 1908	102	104
do. 5% 1874,	103	104
do. 1879, 5%,	103	105
Toronto Corporation, 6%, 1897 Ster.	99	102
do. do. 6%, 1906, Water Works Deb.	99	118
do. do. con. deb. 1898, 6%	100	103
do. do. gen. con. deb. 1919, 5%	116	120
do. do. stg. bonds 1928, 4%	106	108
do. do. Local Imp. Bonds 1913	101	106
do. do. Bonds 1939	103	105
City of Ottawa, Stg. 1904, 6%	111	115
do. do. 4½% 20 year debs	108	110
City of Quebec, con., 1905	117	119
" " 1908	121	124
" " sterling deb., 1923	104	106
" Vancouver, 1931	105	107
" " 1932	107	109
City Winnipeg, deb. 1907, 6%	121	123
do do. deb. 1914, 5%	108	110