

Chartered Banks' Statement for June, 1920

LIABILITIES

NAME OF BANK	Capital Authorized	CAPITAL STOCK		Amount of rest or reserve fund	Rate per cent. of last dividend declared	Notes in circulation	Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc.	Balances due to Provincial Governments	Deposits by the public payable on demand in Canada	Deposits by the public after notice or on a fixed day in Canada	Deposits elsewhere than in Canada
		Capital Subscribed	Capital Paid Up								
1 Bank of Montreal.....	\$ 28,075,000	\$ 22,000,000	\$ 22,000,000	\$ 22,000,000	12	\$ 40,246,210	\$ 16,636,394	\$ 3,231,211	\$ 140,937,431	\$ 215,433,563	\$ 79,500,013
2 Bank of Nova Scotia.....	15,000,000	9,700,000	9,700,000	18,000,000	16	21,982,342	8,655,539	285,620	35,278,080	104,905,308	33,841,262
3 Bank of Toronto.....	10,000,000	5,000,000	5,000,000	8,000,000	12	7,779,903	4,107,831	170,848	27,855,375	46,251,734	.....
4 The Moisons Bank.....	5,000,000	4,000,000	4,000,000	5,000,000	12	6,213,553	11,007,871	114,994	17,952,671	43,656,604	.....
5 Banque Nationale.....	5,000,000	2,000,000	2,000,000	2,300,000	10	5,636,340	8,795,137	320,004	7,691,901	35,929,593	5,871,630
6 Merchants Bank of Canada.....	15,000,000	9,732,800	9,532,800	8,400,000	12	15,684,103	12,162,920	4,289,786	54,089,035	83,571,566	2,386,592
7 Banque Provinciale du Canada.....	5,000,000	2,000,000	2,000,000	1,100,000	8	2,246,873	2,473,926	218,370	5,160,116	25,175,735	.....
8 Union Bank of Canada.....	15,000,000	8,000,000	7,969,850	5,600,000	10	10,750,834	14,567,068	3,758,895	35,128,198	66,786,792	8,320,804
9 Canadian Bank of Commerce.....	25,000,000	15,000,000	15,000,000	15,000,000	12	29,283,974	33,956,098	3,859,257	122,830,787	169,999,956	42,122,310
10 Royal Bank of Canada.....	25,000,000	17,000,000	17,000,000	17,000,000	12	40,369,087	15,677,194	4,099,120	94,349,575	178,747,378	185,959,515
11 Dominion Bank.....	10,000,000	6,000,000	6,000,000	7,000,000	12	9,794,149	12,822,787	118,837	28,720,957	65,833,527	2,356,300
12 Bank of Hamilton.....	5,000,000	4,000,000	4,000,000	4,200,000	12	6,454,127	9,455,975	383,872	17,535,335	41,570,365	.....
13 Standard Bank of Canada.....	5,000,000	3,500,000	3,500,000	4,500,000	14	6,291,853	9,652,333	116,736	18,833,254	43,807,823	.....
14 Banque d'Hochelega.....	10,000,000	4,000,000	4,000,000	3,900,000	10	7,428,059	7,765,276	67,743	10,659,848	39,007,887	.....
15 Imperial Bank of Canada.....	10,000,000	7,000,000	7,000,000	7,500,000	12	14,011,275	5,929,783	2,518,798	30,798,938	59,177,712	.....
16 Home Bank of Canada.....	5,000,000	2,000,000	1,959,162	500,000	6	2,018,255	3,672,841	59,903	5,815,560	11,816,654	.....
17 Sterling Bank of Canada.....	3,000,000	1,266,600	1,229,571	450,000	7	1,240,136	6,118,735	337,799	4,880,525	10,736,609	.....
18 Weyburn Security Bank.....	1,000,000	655,700	478,661	225,000	7	344,180	456,454	3,731	1,104,996	1,292,231	.....
Total.....	197,075,000	122,855,100	122,400,044	128,675,000	.....	227,775,253	183,913,852	23,955,524	659,622,583	1,243,700,977	360,358,386

LIABILITIES—Continued

	Loans from other banks in Canada, secured, including bills re-discounted.	Deposits made by and balances due to other banks in Canada	Due to banks and banking correspondents in the United Kingdom	Due to banks and banking correspondents elsewhere than in Canada or the U.K.	Bills payable	Acceptances under letters of credit	Liabilities not included under foregoing heads	Balances due to the Imperial Government	Total Liabilities	Aggregate amount of loans to directors, and firms of which they are partners	Average amount of current gold and subsidiary coin held during the month	Average amount of Dominion Notes held during the month	Greatest amount of notes in circulation at any time during the month
1	\$ 2,503,674	\$ 61,425	\$ 2,566,839	\$ 3,711,069	\$ 7,800,185	\$ 1,351,568	\$ 514,179,587	\$ 818,579	\$ 24,596,025	\$ 46,042,854	\$ 42,241,077	\$ 11,232,688	\$ 23,447,914
2	903,206	299,807	2,674,379	803,115	391,240	809,115	210,019,933	1,157,215	11,892,749	1,157,215	11,892,749	11,232,688	23,447,914
3	303,323	.....	1,201,041	1,675,362	5,288	8,288	89,350,407	437,505	974,242	437,505	974,242	10,625,006	8,116,100
4	409,379	253,350	208,383	260,378	827,960	260,378	80,902,118	267,994	575,878	267,994	575,878	3,322,679	6,977,763
5	.....	.....	74,639	549,500	8,518	8,518	64,877,264	828,765	328,300	828,765	328,300	1,265,711	5,714,050
6	4,016,408	114,698	708,777	2,521,784	4,053	4,053	179,547,627	937,036	4,088,242	937,036	4,088,242	5,578,830	16,276,952
7	1,181	.....	812,160	.....	150,694	150,694	35,939,057	.....	114,641	.....	114,641	383,840	2,408,258
8	386,090	1,824,056	3,253,692	4,371,409	131,426	131,426	149,279,268	1,780,227	985,006	1,780,227	985,006	10,122,845	10,750,834
9	102,501	1,303,527	5,731,244	155,787	13,345,200	17,777	422,708,413	777,782	20,725,000	777,782	20,725,000	26,554,000	30,111,430
10	.....	396,225	15,369,395	1,249,449	10,277,951	49,670	546,547,118	771,040	14,022,587	771,040	14,022,587	19,681,574	41,513,804
11	189,823	975,893	1,414,150	582,480	2,624,423	714,037	126,147,058	640,373	2,093,000	640,373	2,093,000	11,537,000	10,342,279
12	206,755	475,988	648,556	391,190	.....	.....	77,122,166	381,951	897,590	381,951	897,590	2,800,446	6,583,216
13	1,009,932	889,927	927,865	24,026	1,027,678	.....	83,481,432	283,459	1,764,668	283,459	1,764,668	5,185,836	6,532,363
14	2,937	105,552	691,249	18,319	18,319	.....	65,746,893	247,600	470,032	247,600	470,032	1,654,996	8,755,624
15	980,562	15,282	551,715	346,117	.....	.....	114,330,184	103,328	2,640,241	103,328	2,640,241	7,301,077	14,588,432
16	19,086	77,212	613,754	.....	.....	.....	24,093,238	373,221	165,680	373,221	165,680	1,892,604	2,141,645
17	317,686	.....	.....	7,520	3,529	.....	23,642,512	672,277	111,507	672,277	111,507	884,881	1,242,634
18	.....	.....	25,571	.....	17,331	.....	3,244,497	27,700	15,475	27,700	15,475	115,977	344,180
Total.....	12,255,058	6,792,662	37,168,379	6,272,311	45,470,631	3,873,091	2,811,158,772	10,506,652	86,460,864	166,192,824	238,088,555	.....	.....

of securities show no notable changes. Advances to the provinces are slightly lower, while those to municipalities are increased.

The current loans in Canada continue to move upward, while call loans in Canada have been steadily reduced since January. Call loans outside of Canada have reached a new high record, as shown in the following comparison:—

	\$ 1917.	\$ 1918.	\$ 1919.	\$ 1920.
January	155,747,476	132,687,066	140,819,656	170,206,805
February	162,344,556	160,239,494	155,983,681	184,469,882
March	161,616,735	167,296,701	160,116,443	205,202,133
April	159,156,054	179,818,531	155,533,666	206,229,451
May	168,692,675	172,259,879	157,176,325	213,964,182
June	159,309,133	170,034,476	167,236,045	219,214,431
July	151,875,676	167,112,836	178,098,434	.....
August	176,610,625	160,544,990	174,176,578	.....
September	166,480,004	159,680,810	169,532,489	.....
October	151,018,747	157,040,858	158,194,085	.....
November	139,832,552	171,035,732	169,626,880	.....
December	134,483,482	150,248,322	172,232,161	.....

HOUSING LOANS IN MANITOBA

Federal and provincial appropriations for housing have been successful in their object of assisting people to build homes, according to Hon. Edward Brown, provincial treasurer. He announced on July 19 that no further funds will be available for suburban municipalities, as the remaining money will be needed to round off work now under construction, and to meet demands from outlying districts.

Out of \$1,580,000 federal appropriation, and \$1,000,000 provincial, only \$250,000 remains, W. J. Ptolemy, deputy provincial treasurer, said. It is expected that further applications amounting to \$150,000 will soon be received. In giving a rough estimate of the manner in which the money has been distributed throughout the province, Mr. Ptolemy quoted the following figures:—

Assiniboia, \$1,230,000; Charleswood, \$2,000; Fort Garry, \$280,430; Killarney, \$1,700; East Kildonan, \$93,610; West Kildonan, \$60,413; Morris, \$1,200; Russell, \$14,088; St. Vital, \$50,028; Selkirk, \$3,000; Transcona, \$64,037; Virden, \$27,800; Wawanesa, \$3,500; Winnipeg, \$400,000. Total, \$2,231,807.