

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 217.

MONTREAL, SATURDAY, FEBRUARY 18, 1899.

Price 3 cents.

Montreal Stock Market.

BROAD AND ACTIVE MARKET.

**Heavy Trading in Pacific, Twin City,
Dominion Cotton and Mining
Shares.**

The market seems to be temporarily on a trading basis, the strength exhibited during the last few days seems to suggest that the trading should take the form of buying on weak spots. The market might be considered in two ways at present, as there are several points which have a bearing or speculation just now.

The temper of the market is such that it takes very little favorable news to exert a corresponding influence, and the general alertness of the investing public adds a swaying impulse in either direction.

There is also a possibility of higher exchange in the near future, at this time of the year there is always a natural outflow of currency, and present conditions, however good they may be will not likely alter this to any great extent and it will indirectly have its effect upon the market.

We place before our readers of to-day the recent statement of the Halifax Tramway Company. It is a better record than for several previous weeks, it shows a small increase in the earnings as against a previous decrease. The stock did not, however, show any signs of this during this morning's trading.

The market on the whole was active and firm. The mining stocks were well to the front, although the changes were not excessive.

Canadian Pacific was firm and closes 1/2 above last night, it sold at the best figure of late at 90 1/2 and was in good demand.

Twin City also was more active and followed the New York lead, where it sold at

70. The changes here however, were only fractional and it closes at the best of the day.

Montreal Street was also a feature, selling at 303 and 304 where it closes, it was not active, but it shows signs of strength on any new demand.

War Eagle was a little better at 348, and Payne at 395. It sold as low as 387 but closes at the best at 395.

Dominion Cotton was active and in good demand, and we look for higher prices in this stock. It was firm around 112 1/2 and sold as high as 112 3/4, at the close sellers were asking 113. Montreal Cotton also made a gain and closes at 159 1/2 with none offering under 161.

MORNING SALES.

Canadian Pacific Railway.—200, 90 1/2. 25, 90 3/4. 325, 90 1/2. 25, 90 3/4. 300, 90 1/2. 100, 90 1/2. 660, 90. 250, 90 1/2.

Twin City.—150, 69 3/4. 25, 69 3/4. 25, 69 3/4. 100, 69 3/4. 100, 69 3/4. 725, 69 3/4. 25, 69 3/4.

Payne Mining Co.—1000, 390. 1000, 389. 500, 388. 3000, 387. 4500, 389. 13000, 390. 500, 395.

Toronto Railway.—200, 114 1/2.

Halifax Railway.—50, 122.

Montreal Cotton.—50, 159 1/2.

Montreal Street.—25, 303. 59, 303. 50, 304.

New Mont. Street.—50, 302 1/2.

Com. Cable.—50, 193.

Montreal-London.—2680, 82. 1460, 82 1/2. 1830, 80. 50, 84. 500, 81. 1150, 80.

War Eagle.—500, 346. 250, 345. 2500, 348.

Duluth Pfd.—20, 12.

Dom. Cotton x d.—25, 112 1/2. 50, 112 1/2. 25, 112 1/2. 10, 112 1/2. 50, 112 1/2.

Royal Electric.—50, 163.

Montreal Gas.—25, 213.

Molsons Bank.—15, 202 1/2. 25, 203. 10, 202.

Quebec Bank.—2, 123.

There are the following notices before the Local Board, to be voted upon March 2nd.

"To change the opening hour of the Board from 10.45 to 10.30."

"That a tax of \$250 be charged for listing any new stock on this exchange, instead of \$100 as previously."

RAILWAY EARNINGS.

CANADIAN PACIFIC RAILWAY.

From February 7th. to February 14th.

1899	\$146,000
1898	375,000

Increase..... \$71,000

GRAND TRUNK.

Grand Trunk Railway system's earnings from 8th to 14th February.—

1899	\$400,408
1898	415,437

Decrease..... \$15,029

HALIFAX ELECTRIC TRAMWAY.

Receipts for week ending

Feb 12th	\$1,953.00
Previous week.....	1,823.85

Increase receipts..... \$69.15

Receipts Jan., 1899, passengers	189,114	\$8,898.20
" " 1898	159,646	8,103.50

Receipts to date Feb. 1899

Passengers, 69,801	\$3,290.20	
Feb. 1898	59,569	2,970.95

STREET RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$134,419.68	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67

	1899.	1898.	Inc.
Jan.	125,439.96	110,140.83	15,299.13

Feb 15,	\$3,871.67	.....	Inc. \$549.26
" 16,	4,301.01	.....	" 447.01
" 17,	4,161.96	.....	" 433.45

TORONTO STREET RAILWAY.

For month of July, 1898	\$103,892.93
" Aug. "	109,900.54
" Sept. "	138,021.74
" Oct. "	99,050.10
" Nov. "	100,204.95
" Dec. "	108,921.86

For month of Jan. 1899	95,690.12
" 1898	86,562.36

Increase..... 9,127.76

Feb 14,	\$3,817.76	.....	Inc. \$114.47
" 15,	3,422.72	.....	" 170.15
" 16,	3,510.21	.....	" 263.23