

# THE EXCHANGE NEWS.

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A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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## CRIPPLE'S RECORD MONTH.

Over \$1,700,000 Worth of Gold Taken Out of the Ground in 30 Days — Total to Date is \$62,057,292.

From the Mining Investor, Colorado, Oct. 9.

The output from the Cripple Creek district for the month of September far surpassed all former records. The gross bullion values of ore marketed attained the magnificent total of \$1,731,000.

The mines operated by companies, to whom chief honor is due, are Stratton's Independence, the Portland, Vindicator, Lillie, Legal Tender, Elkton, Isabella, the El Paso, of the Gold King Company, the Orizabas of the El Paso Company, and the properties controlled by the Woods syndicate, with the exception of the Gold Coin.

Lessees divide the honor on the production from the following mines:

The Lansing of the Pinnacle, operated by Whip and Glenn, the Creston Leasing company, on the Jack Pot, the Alert Mining company, on the Damon; Castleman and Raine, on the Jerry Johnson; Ainstic, on the Hoosier; the Elgan Leasing company, on the Republic; the Work, Gold Sovereign and Dante lessees and others too numerous to mention in this report.

The most remarkable feature in connection with the figures which follow is the astonishing increase in the tonnage and value of smelting ore. At the same time the figures may be considered conservative. The bulk of the high grade smelting ore was shipped outside the state to Kansas City and Omaha smelters.

Complaints are still met with relative to the difficulty of disposing of all ores mined, so that there is no reason to believe the month's record is abnormal. October, with its 31 days, will likely establish a new record. New mills, by which is meant the Onedia mill at Victor, the Detroit mill at Independence and the Economic mill of the Woods syndicate, will all be treating ore before the close of next month. In fact, the first named is now treating ore, but its exact figures have not been obtained, and therefore it is included in the miscellaneous list. The treatment as given out by the management of the different plants is as follows:

The Arqua mill at Cripple Creek treated 2,000 tons at an average value of \$20 a ton, making a total of \$40,000.

The plant of the Colorado-Philadelphia at Colorado City handled 8,500 tons of an average value of \$35 a ton. Total \$297,500.

The value of the ore treated by this plant was greatly above the average of milling ore.

The Metallic Extraction Company at Florence also handled 8,500 tons. The average was \$20, making a total of \$170,000. The values at this plant were greatly reduced by the large tonnage of low-grade ore shipped from the Moffat-Smith syndicate.

The National reduction works, at the

near the oil city, treated 4,000 tons of an average value of \$82, total \$128,000.

The El Paso reduction works, at the same place, treated 1,750 tons of an average value of \$80, total \$52,500—a total of 24,750 tons of mill ore of a gross value of \$688,000.

Small treatment plants, including the Onedia mill, are credited with \$20,000. There are shipped to the smelters 11,000 tons of an average value of \$93 a ton, making the wonderful total for this grade of ore \$1,023,000. Summarized, the output is as follows:

District	Tons	Value.
District (1) ... ..	2,000	\$ 40,000
Florence (3) ... ..	14,200	840,500
Colorado City ... ..	8,500	297,500
Miscellaneous ... ..	...	20,000
Smelters ... ..	11,000	1,023,000

Total ... .. 85,750 \$1,731,000

Grand total for the previous

month of 1899 ... .. \$10,826,292

Grand total for the first nine

months of the year ... .. \$12,557,292

It is hardly likely that the production can increase much beyond the present figures as the mills and the smelters are all crowded and have enough to run on for some time to come even though not another ton were secured for several months. As a matter of fact the ore buyers are hiding away rather than seeking ore as there is actually no room for it. In the meantime the smelters and mills are increasing their capacity, but the situation will probably not be relieved to any appreciable extent before the new year.

The production of gold from the Cripple Creek district to date is now over \$62,000,000 detailed as follows:

1891 .....	\$ 200,000
1892 .....	600,000
1893 .....	2,400,000
1894 .....	3,600,000
1895 .....	7,200,000
1896 .....	8,000,000
1897... ..	12,500,000
1898... ..	15,000,000
1899 (nine months) ... ..	12,557,292

Total to date ... .. \$62,057,292

## STANDARD MINING EXCHANGE.

Toronto, Oct. 13.

**SALES:**

Can. Gold Field—2000, 6½.	
Monte Christo—2000, 4½.	
Jim Blaine—500, 30.	
Van Anda—5000, 7½.	
Golden Star—4000, 29.	500, 28½. 400, 30.
Gold Quartz—5000, 5½.	5000, 5½.
Novelty—1000, 2½	
Old Ironsides—100, 112.	500, 112½. 700,
114. 300, 115. 100, 116.	
Fairview—2000, 6½.	

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