

NEW YORK EXCHANGE.

Advance in Money Rates Causes Weakness.

KEENE THE OBJECT OF ATTACK.

N. Y. Banking Institutions Know of no Reason for High Money Rates.

New York, Noon Sept. 20.

The opening of the market this morning was rather irregular with the tendency towards weakness; the expectation of the street being that a further decline would take place in Sugar. The stock opened fairly steady and declined to 116½ but this price attracted a good deal of buying, and there were evidences that the operator who is credited with being a heavy buyer yesterday was again working on bull side. A downward movement ensued but the tendency of prices seemed to be upwards, and the Room is now inclined to look for something further of a rally.

In the balance of the market there were evidences of liquidation especially in B. O., Rock Island, P. O.

LONDON

London was a buyer of Union Pacific, Common and Preferred.

GOLD SHIPMENTS.

After 11 o'clock the market became strong on the announcement that Lazard Freres had engaged a million gold in London for shipment to this country. It was also reported that £300,000 had been purchased in London presumably for New York.

MARKET.

The tone of the market is now uncertain, outside conditions being bullish while technical conditions seem to favor lower prices.

New York, Sept. 20.

The London market this morning is irregular. Consols are at an advance of 3/16 d, being favorably affected by Paris despatch announcing that it is not intention of French Government to make any claims in regard to Tashoda. Reading shows an advance of 3/4 while New York is down 3/4. Other stocks are practically unchanged arbitrage transactions probably light.

U.S. BONDS.

A despatch from Washington today announces checks for the payment of interest on registered 4 p.c. bonds due Oct. 1st amounting to about \$5,000,000 have been mailed.

Treasury says checks will be paid immediately upon presentation. This indicates that the Treasury will do everything in its power to prevent any stringency in money market.

GENERAL TRADING.

The Room sold Un. Pac. Pfd on report that possibly no dividend might be declared when directors meet next Thursday. The last information, however, that a semi-annual dividend of at least 1½ p.c. will be declared. There are strong parties in directorate who are in favor of 2 p.c.

BROOKLYN RAPID TRANSIT.

Brooklyn Rapid Transit was strong on a report that not only had the R. T. Wilson holdings been acquired, but that additional stock had been purchased to give the B. R. T. control of Nassau.

MANHATTAN.

Manhattan was strong on light transactions.

LEATHER PREFERRED.

There was some disposition to sell this issue owing to incorporation of the new Ladew-Fayer-Weather Leather Co. The company is a small concern, however, and is not likely to prove a competitor of the U. S. Leather Co.

NEW YORK STOCK MARKET.

September 20, 1898.

	CLOSING PRICES FROM SEP. 13 TO 19.						TO-DAY'S PRICES.			
	13	14	15	16	17	19	Open	Highest	Lowest	Closing
American Sugar	133½	127½	128½	123½	122½	117½	117	121	116½	119½
American Sugar pfd.										
Am. Spirits Mfg. Co										
Am. Spirits Mfg Co pfd										
Am. Tobacco x d 2 p.c.	145½	145½	149½	150½	151½	152½	152½	152½	147	149½
American Tobacco pfd.			13							
Atch T. & S. Fe										
Atch T. & S. Fe pfd	33½	34½	35½	35½	35½	35	34½	34½	34	34½
Baltimore & Ohio	40½						44½			
Bay State Gas										
Brooklyn Rap. Tran.	58½	58½	60½	58½	59	59½	59	60½	59	59½
C.C.C. & St. L.	41	40½	42½	42½		41½	41½	41½	41½	41½
Canadian Pacific										
Canada Southern	52½	52½	53½			53½				
Chesapeake & Ohio	22½	22½		23½				53½	53½	53½
Chicago B. & Q.	113½	114½	115½	115½	115½	115½	115½	115½	114	114½
Chicago Mil. & St. P.	108½	109½	110½	110½	110½	109½	109½	109½	108½	108½
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	101½	103	104	103½	103½	102½	102½	102½	101½	101½
Chicago & Northwest	130½	131½	132½	131½	131½	131½	131	131	130½	130½
Chic. & Northwest pfd.										
Consolidated Gas	182	181	182		181½	180½		180½	178	178½
Delaware & Hudson					108½					
Del. Lack. & Western										
Erie										
General Electric	43½	45	46½	46½	47	46½		47½	46½	47½
Illinois Central		112	113			113½	112½			112
Laclède Gas										
Lake Shore										
Louisville	56½	56½	57½	57½	57½	56½	56½	56½	56½	56½
Manhattan con.	94½	96	97½	96½	96½	95½	*95½	97	95½	97
Met. Street Ry. Co.	152	155½	155½	154½	156½	154½		155½	154½	154½
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd	33½	33½	33½	33½	32½	33½		33	33	33
Missouri Pacific	32½	32½	33½	34½	35	34½		34½	33½	33½
Nat. Lead										
Nat. Lead pfd	34	34	35½	34½	35	35		33½	33½	33½
New Jersey Central	89½	89½	90	90	93	92½		92½	92½	92½
New York Central	116½	117	116½	117		116½		116½	115½	116
Northern Pacific	37½	38½	41	41½	41½	41½		41½	40	40½
Northern Pacific pfd	76½	77½	78½	78½	77½	77½	*77½	77½	76	76
Omaha	79½	80	81½	82		81½		80½	80	80½
Oregon Rail. and Nav.										
Pacific Mail		32½	33	33½	33	33		32½	32½	32½
Peo. Gas L. & Coke Co.	103½	105	106	105½	105½		104½	104½	103½	104½
Pullman Palace Car Co.										
Reading	18	17½	18½		19	18½		18½	18½	18½
Southern Pacific	33½	33	34	34½	34½	34		33	33	33
Texas Pacific										
Tenn. Coal & Iron	27½	28	29	28½	29	28½		28½	28½	28½
Third Avenue R. R.										
Union Pacific	29	30	32	33	33	32½		33	33	31
Union Pacific pfd.	63	64	66	67	67	66		66	64	64
U. S. Rubber	40	41	45	45	46	45		45	44	44
U. S. Rubber pfd.		102	104		104	104	105		103	103
U. S. Leather pfd	69	69	69	69	69	69	+69	69	67	67
Wabash										
Wabash pfd	20	20	21	21	22	22		22	21	21
W. U. Telegraph	92½	92½	93	93	93	93	+92	92	91½	92

*Ex-Div. 1 p.c. †Ex-Div. 1½. ‡Ex-Div. 3 p.c.

CHICAGO MARKET.

FROM OUR SPECIAL CORRESPONDENT.

September 20, 1898.

	CLOSING PRICES SEPT. 14 TO 19.					TO-DAY'S PRICES.			
	14	15	16	17	19	Opening	Highest	Lowest	Closing
Wheat—									
Sept....	64½	66½A	65½	65½	64½B	65½	66½	65½	66½B
Dec.....	62½A	63½A	62½	62½A	62½B	62½	63½	62½	63½A
May.....	64½A	64½	64½	64½	63½-4A	64-4½	64½	64	64½A
Corn—									
Sept....	29½B	29½	29½B	29½	29½A	29½	29½	29½	29½
Dec.....	29½	29½B	29½B	29½B	29½B	29½	29½	29½	29½B
May.....	31½B	31½B	31½B	31½A	31½A	31½	31½	31½	31½A
Oats—									
Sept.....	20½	20½	20½B	20½	20½	20½-1	21½	20½	21½
Dec.....	20½	20½B	20½B	20½	20½	20½	20½	20½	20½A
May.....	22½	22½A	22B	22½	22½	22½	22½	22½	22½
Pork—									
Sept....	8 55	8 37	8 25	8 25	8 12	.....	8 15-	8 15	8 15
Dec.....	8 62	8 47-50	8 37	8 37	8 25	8 15-	8 27-	8 15	8 27
Lard—									
Sept.....	4 90	4 77	4 72	4 75-7	4 67-	.....	4 70-	4 70-	4 70
Dec.....	4 97	4 82	4 77-80	4 80-2	4 72-5	4 72-	4 77-	4 72-	4 77
Sht ribs—									
Sept....	4 37	5 30	5 27	5 30	4 25	.....	5 27	5 27	5 27
Dec.....	4 85	4 75	4 70	4 70	4 67	.....	4 70	4 70-	4 70
Puts and Calls for Sept. 21 :									
Wheat, Dec. Calls.....			62½			Puts.....			62½
Corn, Dec. Calls.....			29½			Puts.....			29½
Curb, Dec. Wheat.....									63½

New York, Sept. 20.

UNION PACIFIC.

Traders sold Pac. pfd. on a rumor that there would be no dividend paid for some time on the preferred stock. The rumor is not confirmed. The directors meeting takes place on Thursday next.

Bull leaders spoiled sugar spoiled market which would otherwise have been strong. Other stocks stood liquidation well, but calling of margins on Sugar repressed speculation. Twenty active stocks declined 68, and 12 industrials declined 55, opinions of leading operators continues bullish in the long run, but no movement expected till sugar decline is over.

Report Pacific coast Co., for seven months ended June 30th shows company earned for that period all fixed charges and preferred dividend, with about 1 p.c. on the common, net earnings next 5 months probably be

\$550,000 which will make earnings on com for the year between 6 and 7 p.c. Important feature in these figures is that Alaska business is by no means largest factor in Company's prosperity.

BROOKLYN RAPID TRANSIT.

NASSAU ROAD.

It was confidently reported last night that the negotiations for the purchase of Nassau line had made progress during the day and that a block of stock would change hands almost immediately. It was not claimed, however, that this would give control but that it advanced negotiations.

The Rapid Transit Company openly states that the acquisition of Nassau Company is merely a matter of price.

UNION MUTUAL LIFE INS. CO.

Of Portland, Maine.

Established in Canada half a century.

Canadian Deposit, \$585,000.00.

For rates and full particulars apply to

WALTER I. JOSEPH, Manager.

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Telephone Main 923.

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