

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 170.

MONTREAL, THURSDAY, DECEMBER 22, 1898.

Price 3 cents

Montreal Stock Market.

MARKET NARROW, BUT STEADY
—GAS, WAR EAGLE, AND RAILS
THE MOST ACTIVE—PACIFIC
STEADY.

Sales at morning Board only amounted to about 2000 shares of Miscellaneous and 17,700 War Eagle. There is but one opinion about the market amongst outsiders. Some of the older wisecracks and more conservative brokers shake their heads and regard with doubts the manipulations of operators. Their opinions to clients suggest hesitation as to what course to follow. The heavy advances in Montreal St. Ry., Gas, and Eagle, make them shy of these stocks. There are some, however, left in which their is room for a much higher range of prices than at present rule. Chief amongst these may be mentioned Pacific and Toronto Ry. Duluths might be also mentioned in this category, but nothing but speculation can cause much of a rise in these shares.

Pacific was steady and Montreal Street stronger. Gas sold to the extent of 400 shares at a slightly higher range than yesterday.

Toronto Rails was again the leader and over 1000 shares changed hands at strong prices. The late advance was fully maintained. War Eagle was active and in demand, selling up to 299 and closing strong. Royal Electric steady. Dominion Coal Pfd sold at 114 ex div. Other shares unchanged.

MORNING SALES.

Canadian Pacific—175.84.
New Montreal Street—50.281. 100.281
Montreal Gas—50.207½. 50.208½. 300
208½.
Toronto Rwy.—700.108. 9,107½. 300,
108½.
Royal Electric—75.160½.
War Eagle.—2500.298½. 1500.298½. 11-
700.299. 200.298½.
Dom Cotton—100.106½.
Dom. Coal Pfd xd—25 at 114.
Duluth com.—100.3.
Bank of Commerce.—4.143½.

Continued on next page.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.

| | |
|--------------------------|-----------------------|
| OVER THE COUNTER. | PARIS FRANCS. |
| Sixties.....8½-9 | Long.....5 24½ |
| Demand.....9½-10 | Shorts.....5 20½-18 |
| Cables.....9½ | Over Counter.....5 20 |
| N.Y. Fds.. ½-¾ pm. | |
| DOCUMENTARY. | NEW YORK. |
| 3 days.....8½ | Call money.....2½ p.c |
| 60 days.....8 | St'g Dm.....4 84½ |
| 3 days cattle.....8½ p.c | Sixties.....4 81½ |

BARLOW & CO.,

Stock Brokers,

(Members Montreal Stock Exchange.)

WESTERN LOAN AND TRUST BUILDING

11 St. SACRAMENT St.

A. W. MORRIS,

79 St. Francois Xavier Street,
MONTREAL.

FINANCIAL BROKER.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 22, 1898

| Value shares. | Last ½ y. div. | STOCKS. | Dec. 16. | | Dec. 17. | | Dec. 19. | | Dec. 20. | | Dec. 21. | | Dec. 22. | |
|----------------------|----------------|--------------------------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|
| | | | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. |
| BANKS. | | | | | | | | | | | | | | |
| 200 | 5 | Bank of Montreal..... | 255 | 245 | 255 | 245 | 255 | 245 | 250 | 246 | 250 | 246 | 255 | 248 |
| 100 | 4 | Merchants Bank of Can | 185 | 175 | ..... | 176 | ..... | 175 | 180 | 175 | 181 | 178 | 182 | 178 |
| 50 | 3½ | Canadian Bank of Com | 142 | 146 | 141 | ..... | 140 | 147½ | 143½ | 145½ | 143½ | ..... | 143½ | |
| 50 | 2½ | British North America. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | 3 | Quebec Bank..... | 122½ | ..... | 122½ | ..... | 122½ | ..... | 122½ | ..... | 121½ | ..... | 121½ | |
| 100 | 5 | Bank of Toronto..... | 250 | 240 | 255 | 243 | 255 | 243 | 255 | 240 | 255 | 243 | 255 | 243 |
| 50 | 4 | Molsons Bank..... | 205 | 204½ | 210 | 203 | 210 | 203 | 210 | 202 | 210 | 202 | 210 | 202 |
| 100 | 4 | Imperial Bank..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | 4 | Ottawa..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 50 | 4 | Standard..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | 4 | Bank of Nova Scotia.. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | 3½ | Merch'ts Bk. of Halifax. | 180 | ..... | 180 | ..... | 180 | ..... | 180 | ..... | 180 | ..... | 180 | ..... |
| 60 | 3 | Union Bank..... | 125 | 110 | 125 | 110 | 125 | 110 | 125 | 110 | ..... | 110 | ..... | 110 |
| 50 | 3q | Dominion Bank..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 50 | 3½ | Eastern Townships Bk | 160 | 150 | 160 | *150 | 160 | 154 | *160 | 154 | 160 | 153 | *160 | 153 |
| 100 | 4 | Hamilton..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 30 | 3 | Banque Nationale..... | 96 | 90 | 96 | 90 | 96 | 90 | 96 | 90 | 96 | 90 | 96 | 90 |
| 100 | 3½ | Hochelega Bank..... | 165 | 162 | 165 | 163 | 165 | 162½ | 162½ | 161 | 162½ | 161 | 165 | 162 |
| 100 | 2½ | Ontario Bank..... | 114 | 122 | 114½ | ..... | 114 | ..... | 114 | ..... | 114 | ..... | 114 | ..... |
| 100 | 3½ | Western Bk of Can..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | 3 | Traders..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 25 | 2½ | Jacques Cartier Bank... | 110½ | ..... | 110½ | ..... | 110½ | ..... | 110½ | ..... | 110½ | ..... | 110½ | ..... |
| 100 | 3 | Banque Ville Marie..... | 100 | 90 | 100 | 91 | 100 | 92 | 100 | 90 | 100 | 90 | 100 | 92 |
| MISCELLANEOUS | | | | | | | | | | | | | | |
| \$100 | 2 | Canadian Pacific Ry.... | 85½ | 85½ | 85½ | 85½ | 85 | 84½ | 84½ | 84½ | 84½ | 84½ | 84½ | 84½ |
| 100 | ..... | Duluth SS. & Atlantic.. | 3 | 2 | 8 | 2½ | 3 | 2 | 3 | 2½ | 3 | 2½ | 3½ | 3 |
| 100 | ..... | Duluth SS. & Atlantic pr | 8 | 6 | 7 | 6½ | 8 | 6 | 8 | 6½ | 8 | 7 | 8½ | 8 |
| 100 | 1½q | Commercial Cable..... | 186 | 184½ | 185½ | 184½ | *184 | 182½ | *83½ | 182½ | 183½ | 182½ | *183 | 182½ |
| 40 | 2q | Montreal Telegraph.... | 180 | 176 | 180 | 176 | 177 | 175 | 176 | 175 | 176 | 175 | 179 | 175 |
| 100 | 3 | Rich. & Ont. Nav. Co.. | 100½ | 99½ | 100½ | 99 | 100½ | 99½ | 101 | 99 | 101 | 99 | 100½ | 99½ |
| 50 | 2½q | Montreal Street Ry Co. | 284 | 283½ | 283½ | 282½ | 283 | 282 | 283½ | 283 | 284 | 283½ | 284½ | 283½ |
| ..... | ..... | New Montreal Street.... | 282 | 280 | 280½ | 279½ | 280½ | 280½ | 281 | 280 | 281 | 280½ | 281½ | 281 |
| 50 | 1½q | Dominion Telegraph.... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 40 | 5 | Montreal Gas Co..... | 208½ | 208½ | 208½ | 207½ | 209½ | 209½ | 208½ | 208 | 208 | 207½ | 208½ | 208½ |
| 1 | 1½ | War Eagle..... | *297 | 296½ | *297 | 296½ | 299 | 297 | *299 | 297½ | 299 | 297 | 299 | 298½ |
| 1 | ..... | Cariboo Mng. M. & S.Co | 120 | ..... | 124½ | ..... | 120 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | 2q | Bell Telephone Co..... | 173 | 171 | 172 | 170 | 173 | 170 | 173 | 170½ | 173 | 171 | 173 | 171½ |
| 100 | 2q | Royal Electric..... | 163½ | 162 | *162 | 161½ | 162½ | 161½ | 161 | 160 | *161 | 160 | 160½ | 160½ |
| 100 | 1q | Toronto Street Ry..... | 106½ | 106½ | 106½ | 105½ | 106½ | 106½ | 107½ | 107½ | 108½ | 108 | 108½ | 108 |
| 100 | 1½q | Halifax Tram Co..... | 133 | 131 | 132 | 131 | 132 | 130 | 132 | 130 | 132 | 128 | *130 | 128 |
| 100 | ..... | Cornwall Street Ry..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | ..... | People's Heat & Light.. | 32 | 30 | 32½ | 29 | 32½ | 30 | 32½ | 30 | 32½ | 30 | 32½ | 30 |
| 100 | 1½q | St. John Railway Co.... | 159 | ..... | 150 | 155 | 150 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 40 | 2q | London Street Ry..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | ..... | Can. N. W. Land Pfd.. | 55 | 52 | 55½ | 55½ | 56½ | 55 | 56½ | 54½ | 56½ | 55½ | 56½ | 54½ |
| ..... | ..... | ..... Com. | 22 | 17 | 20½ | 17 | 22 | 17 | ..... | 16 | 17½ | 16 | 17½ | 16 |
| 100 | ..... | Dominion Coal Co..... | 35 | 32 | 34 | 32 | 34 | 32 | 34 | 32 | 35 | 32 | 34 | 32 |
| 100 | 4 | Dominion Coal Co. pr.. | 119 | 117 | 118½ | 117½ | *116 | 113½ | *116 | 113 | *115 | 113 | *116 | 113 |
| 100 | 6 pa | Windsor Hotel..... | 100 | ..... | 100 | 120 | 100 | ..... | *100 | ..... | 100 | ..... | 100 | ..... |
| 100 | ..... | Intercolonial Coal Co.. | 40 | 20 | 40 | 20 | 40 | 20 | 40 | 20 | 40 | 20 | 40 | 20 |
| 100 | 7 pa | Do. pref. stock..... | 60 | 40 | 60 | 40 | 70 | 40 | 70 | 40 | 60 | 40 | 60 | 40 |
| 100 | 2q | Montreal Cotton Co.... | 160 | 153½ | 160 | 153½ | *160 | 153½ | 160 | 153 | *160 | 153½ | 160 | 153½ |
| 100 | ..... | Colored Cotton Co..... | 68 | 60 | 70 | 60 | 68 | 60 | 68 | 64 | 70 | 64 | 68 | 65 |
| 100 | 4 | Merchants Cotton Co.. | ..... | ..... | ..... | 145 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | 1½q | Dominion Cotton Co.... | 107½ | 107½ | 107½ | 107½ | 107½ | 107½ | 107 | 106½ | 107 | 106½ | 107 | 106½ |
| 25 | 3½ | Mont. Loan & Mort Co.. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | 2q | Ottawa Electric S. R.... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | ..... | Ottawa Electric..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | 2½q | Diamond Glass..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 50 | 3½ | Western Loan & Tr.... | 100 | ..... | 100 | ..... | 100 | ..... | 100 | ..... | 100 | ..... | 100 | ..... |
| 100 | 3½ | Auer Light..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 100 | ..... | Taylor Hydraulic..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

*Ex-Div.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.
Month Nov. 1898.....\$125,102.49
Increase for Nov. day
against day..... 14,543.24

| | | | |
|---------|------------|------------|------------------|
| | | SAME DAY | |
| | | 1898. | 1897. |
| Dec 15, | \$4,130.27 | \$3,741.12 | Inc.....\$389.15 |
| " 16, | 4,021.26 | 3,764.45 | " 256.81 |
| " 17, | 4,548.01 | 4,070.51 | " 477.50 |
| " 18, | 3,073.56 | 2,656.13 | " 417.43 |
| " 19, | 4,385.65 | 3,820.85 | " 564.80 |
| " 20, | 4,132.50 | 3,836.49 | " 296.01 |
| " 21, | 4,245.88 | 3,734.78 | " 511.10 |

TORONTO STREET RAILWAY.
For month of July, 1898.....\$103,892.93
" Aug. "..... 109,900.54
" Sept. "..... 138,021.74
" Oct. "..... 99,650.16
For Nov., 1898.....\$100,204.95
Inc. over same days, 1897..... 11,127.05

| | | | |
|---------|------------|------------|----------------|
| | | SAME DAY | |
| | | 1898. | 1897. |
| Dec 14, | \$3,422.72 | \$3,488.58 | Dec...\$ 65.86 |
| " 15, | 3,726.32 | 3,221.64 | Inc... 504.68 |
| " 16, | 3,670.25 | 3,410.74 | " 259.51 |
| " 7, | 4,372.71 | 4,031.30 | " 291.21 |
| " 18, | 1,299.72 | 906.78 | " 392.94 |
| " 19, | 3,814.26 | 3,369.14 | " 445.12 |
| " 20, | 3,872.15 | 3,768.82 | " 103.33 |

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, quart'd 4 p.c.....76½
" 1st preference 64½
" 2d ".....42½
" 3d ".....19½
G. T. R. Com.....7½
C. P. R.....8

LONDON AND PARIS—CLOSE.

Bank of England rate 4, open discounts 3½ to 3¾, Paris rentes 101-75, French Exchange 25-26½, Consols Money 110½, account 110½, Canadian Pacific 87, Erie 14½, Union Pacific pfd 74½, Erie 1st pfd 38½, Illinois Cen. 117½, North. Pac. pfd 79½, St. Paul 121½, N. Y. Cent. 12½, Penn. Cent. 62½, Reading 9½, Louisville 65½, Atchison 19½.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.