



Canadian

PUBLISHED IN THE INTERESTS OF THE C.M.B.A. OF CANADA. GRAND COUNCIL OF THE

Volume 6. LONDON, ONTARIO, JUNE, 1900. Number 6.



UNDER THE INSURANCE ACT.

(Being Chapter 124 of the Revised Statutes of Canada and amendments thereto.)
Ottawa, 31st March, 1900.
THE CERTIFICATE OF REGISTRATION NO. 8, issued to the Grand Council of the Catholic Mutual Benefit Association of Canada for the transaction of Assessment Life Insurance business in the Dominion of Canada, is hereby renewed till the thirty first day of March, 1901.

J. M. COURTESY,
Deputy Minister of Finance,
W. Fitzgerald,
Superintendent of Insurance.



DEPARTMENT OF INSURANCE, ONTARIO.

No 743.
CERTIFICATE OF REGISTRY AS INSURANCE COMPANY.
Whereas by the application of the Grand Council of the Catholic Mutual Benefit Association of Canada, made pursuant to the Insurance Corporation Act, 1892 and the Acts amending and consolidating the same, it has been made to appear to the undersigned, the Inspector of Insurance for the Province of Ontario, that the said applicant is entitled to registry as an insurance company:

NOW, THEREFORE, THIS IS TO CERTIFY that the said company is accordingly registered for the transaction of Life Insurance on the Assessment Plan in the Province of Ontario, for the term beginning on the first day of May, 1900, and ending on the thirtieth day of April, 1901, subject to the provisions of the aforesaid acts.
J. HOWARD HUNTER,
Entered on the Insurance License Register No. 1414, Folio 141.
WILL. J. VALK, Entry Clerk.

Assessment System.

Official Notice of the First Special Assessment of 1900.

Notice is hereby officially given to each and every member of the Catholic Mutual Benefit Association of Canada, that, in addition to the regular No. 7 assessment for the month of June, 1900, a special assessment is also required to be paid within thirty days from the 16th June, in the same manner and of the same amount as said No. 7 assessment. This, in connection with the statement on page four of this issue, will be the only notice of such special assessment to our members, and is given in compliance with Sections 7 and 8 of the C. M. B. A. constitution.

Officers of branches are requested to be as prompt as possible in remitting the amount of these two assessments.

It requires \$4.000 to pay the beneficiaries of the 12 deceased brothers reported on the statement of assessments for this month

A member initiated in any month in which there is more than one assessment called for, is required to pay only one.

SAM. R. BROWN,
Grand Secretary.
London, Ont., June 1, 1900

CORRECTIONS.

A couple of typographical errors occurred in the article headed "The C. M. B. A. in P. E. I." In the fifth line, third paragraph, the word parish should read parent, and in the ninth line of same paragraph the word priest should read president.

CHANGE OF ADDRESS.

As many of our C. M. B. A. members, especially among those residing in cities, change their residence in the spring of the year, we request Secretaries of branches to send us without delay the new addresses of any members who may have moved from their former address

ROTSCHILD'S SUCCESS

In one of the private letters of the late Alphonse de Rothschild these maxims of success of the great house of Rothschild are found:

- Carefully examine every detail of your business.
- Be prompt in everything.
- Take time to consider, but decide positively.
- Dare to go forward.
- Bear troubles patiently.
- Be brave in the struggles of life.
- Maintain your integrity as a sacred thing.
- Never tell business lies.
- Make no useless acquaintances.
- Never appear something more than you are.
- Pay your debts promptly.
- Shun strong liquor.
- Employ your time well.
- Do not reckon upon chance.
- Be polite to everybody.
- Never be discouraged.
- Then work hard, and you will be certain to succeed.

SHOULD A FRATERNAL ORDER CREATE AN EMERGENCY OR RESERVE FUND?

It is a self-evident fact, upon which there is no division of opinion, that increasing age brings with it increased probability of death, which in turn means increased cost. How best to meet the question of increasing cost occasioned by the continual increasing age of the members, gives rise to and affirmatively answers the query at the head of this article. Under the original plan of fraternal orders, only enough assessments were levied to pay death losses as they occurred. The result was a few deaths, few assessments and a large increase in membership. As the years rolled by the death rate per one thousand members increased, assessments were called at more frequent intervals, and new members become harder to secure. This continued until the cost increased to such an extent that in some orders members paid in for assessments more than the face value of their certificates. Under such conditions, these members whose age and physical condition permitted it, lapsed their membership, and the final result cannot help but be disastrous.

On the other hand, the creation of an emergency fund enables an order to maintain a level rate year after year: protect it in the event of lapse, as a member dropping out of an order leaves more than enough of his contributions to that fund to cover the cost of securing a new member to take his place: no member is forced to lapse because of excessive cost, any temporal liability above that provided for out of the annual payments by the members being paid from the emergency fund: the membership generally feels safer, better, and have more confidence in the order, and as a result first-class new business is easy to secure, the order being better able to discriminate in the quality of its risks.

An emergency fund of a fraternal order is as essential to its safety and perpetuity as is the safety valve on a steam engine, when there is too much pressure, the excess of steam escapes through the safety valve, and when there are too many deaths for the regular income to cover the excess is paid from the emergency fund instead of making additional calls upon the members. The establishing of a level rate and the accumulation of an emergency fund distributes the cost more evenly, protects the order from lapses, and creates a better feeling among the membership generally. The idea or

principle of the creation of such a fund is therefore recommended. The manner of its creation, maintenance and disbursement are matters of business detail which do not in any way affect the idea or principle. — The Western Economist

FRIENDLY SOCIETY WINS.

Mrs Higgins Loses Her Case Against the C. M. B. A.

Mr Justice Archibald has dismissed the case of Dame Eugenia Redmond, widow of the late Martin Higgins, in his lifetime of this city, against the Supreme Council of the Catholic Mutual Benefit Association to recover \$2,000, the amount of the policy on Higgins' life. He became a member of the Order July 11, 1880, and died April 11, 1897. The defendants showed that he had been suspended from membership for non payment of assessments, and that it was during such suspension that his demise occurred, and that according to the rules of the order he had forfeited all claims to the beneficiary fund. The order also has a rule that no suit can be instituted against it for claims arising out of membership two years after the death of the member. — Montreal Star

M DONOUGH APPEAL.

Arnprior, Ont., 26th May 1900.
S. H. Brown, Esq. London, Ont.
Dear Sir and Brother, kindly publish in June CANADIAN the following additional subscriptions to McDougall's fund:

Branch No. 10, Preston, Ont.	1.00
Branch No. 11, London, N.B.	1.00
Branch No. 12, Cayuga, Ont.	1.00
Branch No. 13, Carleton Place, Ont.	1.00
Branch No. 14, New Glasgow, N.S.	1.00

Yours fraternally,
E. C. ARMANA,
Re. Sec. Branch, 43

NEW BRANCH.

Branch No. 45 was organized on May 21st, at Douglas, Ont., by Grand Deputy John O'Sullivan.

The following is the list of officers:
Spiritual Adviser Rev. H. C. Mac
Chancellor pro temp. Peter H.
President John McEachern
First Vice President James
Second Vice President W.
Recording Secretary
Assistant Secretary
Financial Secretary
Treasurer John M.
Marshal M. H.
Guard J. F.
Trustees, Thos. J., F. J. Wootle, J. Lynch, James Matheson, Wm. Duggan.
The branch will meet on the 2nd and 4th Saturday of each month.