## "COAL GIE.

J. W. Goodwin's Coal Oil Trade Report.

QUEDRO, Sept. 27.

During the past few weeks there has been unu url excitement in the Canadiar Coal Oil merket. There has been a decided advance in price, both for crude and refined, but the rate has been so fluctrating and irregular that it has been almost impossible to operate with anything like precision.

Although the Crude Producers' Association have advanced their price from \$1.26 to \$2.00, the damaged by the last that the last the las

the demand has not been checked in the least. They are still unable to execute orders at the increased rate, and outsiders have readily obtained \$2.25 to \$2.50, and a further tisn to even \$300 or \$350 has been iteely spoken of. Refined has also varied considerably, though not to the same extent as Crude.

In order to understand this irregularity it will be needful to look at the facts of the case as viewed by those interested in the re-

fining question.

A low months ago it was estimated that the stock of tanked crude amounted to 400,-000 barrels, and that the then rate of produc-tion would be sufficient to supply the demands of the trade. In this view the Associasince that time, however, the Canadian re-fluers have succeeded in producing an oil equal, if not superior, to the finest American brands, a fact which has completely altered the position of the trade. Now, instead of Canada being the sole consumer of her own Canada being the sole consumer of her own production, she has the whole world for her matket. It would be impossible to over tate the importance of this change. The atimulus thus given to the trade has already caused now large refineries to be creeted, and old ones to be enlarged. One still alone is now regularly taking, more oil than is produced by all the wells t tether, and the stock of tanked of is already reduced to less than 300,000 barrels.

It is on all sides admitted that the total production of the cil well is under 2,000 bar-rels per week. The chregate capacity of the refineries is over 16,000 barrels per week; and if allowance to the extent of 6,000 barrels be made for accidents, delays, &c., &c., the rate of consumption would still be five times the rate of production, and the tanked reserve be reduced at the rate of 8,990 barrels weekly.

We must also bear in mind, in connection with these calculations, that some of the reserve stock has been held when prices ranged from \$6 to \$3 per barre', and it is not unreasonable to believe that some at any rate will be held over in the expectation of higher rates than those now ruling.

But this should not be-should all the taphed crude go into consumption there would be hardly enough to supply the trade for eleven months or so, at which time it will become a question of importing crude, or closing three fourths of the refineries—that is, if no further discoveries of oil should take place.

The scarcity of crade is stimulating speculation in sinking new wells, but hitherto with small success, i. e. yielding from 25 to 30 barrels a day; while the majority have proved merely dry holes.

On the other hand it must be admitted that a temperary subsidence might result, should the refluers come into collision with the Crude Producers' Association, and close their works for the purpose of forcing a a reduction in the price of the raw article; but the depression could only be temporary, and would inevitably be followed by such a re-action as would send prices higher than before.

J. W. GOODWIN.

Cuba promises a grop- of 745,000 tons of sugar and 505,000 begsheads of melasses this year.

One million six Linguest (thousand muskrat skins were one item in the St. Paul für trade last year.

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EXTRA FINE, LARGE SIZE,

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#### PORT OF QUEBEC.

STATEMENT OF ARRIVALS AND TORNAGE.

COMPARATIVE statement of arrivals and toninage at this port, from eea, in 1933 and 1879, up to the 7th October 'ncimive: -

Frencia. Torn. Milita Nilita 19,970 more. More. ..... 3)

Number of occan steamers which arrived here up to this date, and to the corresponding date last year :---

Time. Steamers. 150 19,272 83.731 4.450 more. Moro ..... 13

on parative statement of arrivals and tonnage from the Lower Provinces up to date, and to the corres-ponding date last year:--

Pestela. 15,002 12,175 11,014 81 23,150 7,157 more.

\* The Quebec and Golf Forts Stramship Company's steamers are included in the above.

J. DELL FORSYTH & CO.

# RAILWAY TRAFFIC RETURNS,

FOR THE MONTH OF ACOUST, 1869.

FOR THE MONTH OF AUGUST, 1803.		
Total	Great Western Rasiway  Grand Trank Essiway  Grand Trank Essiway  Westand Sasiway  Northern Kasiway  Northern Kasiway  Port Hope, Linday, & Besver'en Rasiway  *ad Eurboroph Branch  *ad Eurboroph Ballway  *an Europhen and Orth American Branch  New Brunwick and Canada Rasiway  New Brunwick and Canada Rasiway  St. Lawrence and North American Brailway  Sestern Extendon Rasiway  Lover Extendon Rasiway  *Advention Rasiway  *Adventi	NAMES OF THE BAILWAYS.
Market	2223 2223 2223 2223 2223 2223 2223 222	Passén- gers.
12,996	\$ 5.533 8.753 817 241 178 178 178 253 253 253	Mails and sundries
224,058	110,981 5-241 6-251 7-251 10,025 10,0	Freight
405,814	251,483 251,483 2,231,483 2,231,483 2,1632 2	Total.
334,005	250,017 250,017 250,017 250,017 250,017 250,017 250,017 250,017 250,017 250,017 250,017 250,017 250,017 250,017	Total 1863.
† No returns for 7th and lith, *No Returns.		

JOHN LANGTON,

Auditor.

### STOCKS IN STORE.

THE stock of grain in store on the 4th instant, in Chicago compiled by Charles Randolph, Esq., Secretary Board of Trade, and at the corresponding date lest year is thus stated;...

1209. Bash. 1983. Bush, Wheat Stock Bush. Bush. Stock Stock