

By contest against the Hudson's Bay Company.

Secondly, a Company must be formed so framed as to embrace as a whole the scheme that has been sketched, but so arranged that the parts can be separately and successively taken up for execution, either by the Company or other companies ; but in either case so as not to break the unity of design and plan.

The system should be approved and adherence to it provided for by Government.

Where is there any difficulty ?

What is to deter the capitalist ?

There is no difficulty, there is nothing to deter ; and it may be confidently stated, when once this undertaking is entered upon, and *so conducted*, it will speedily and triumphantly extend from end to end ; and it will accomplish, so long as that plan is adhered to, all that has been said.

THE END.