

FORTY-SECOND ANNUAL STATEMENT
OF
THE ROYAL BANK OF CANADA



LIABILITIES

	Dec. 31, 1910.	Dec. 30, 1911.
To the Public:		
Deposits bearing interest	\$3,709,181.96	\$2,986,071.69
Deposits not bearing interest	19,787,130.43	21,165,800.46
Interest accrued on Deposits	318,239.13	537,010.12
Deposits by other Banks in Canada	315,955.75	755,956.05
Total Deposits	\$72,079,607.27	\$88,294,808.32
Notes of the Bank in Circulation	3,925,890.24	6,238,076.41
Balances due to Agents in United Kingdom and Banks in Foreign Countries	647,035.76	1,725,457.63
	\$78,652,533.27	\$96,258,342.39
To the Shareholders:		
Capital Paid-up	\$6,200,000.00	\$6,251,000.00
Reserve Fund	7,000,000.00	7,956,188.00
Dividend No. 93 at 12 per cent. per annum	174,000.00	186,000.00
Dividend No. 97 at 12 per cent. per annum	558.75	421.24
Former Dividends unclaimed	210,000.00	243,280.93
Rebate on Bills Discounted, not yet due	243,280.93	401,480.56
Balance of Profits carried forward		
	\$92,510,316.95	\$110,228,512.19

ASSETS

Gold and Silver Coin	\$1,141,634.06	\$1,801,011.96
Dominion Government Notes	8,330,488.25	10,004,472.50
Deposit with Government for Security of Note Circulation	310,000.00	310,000.00
Notes of and Cheques on other Banks	4,215,937.07	5,703,098.17
Balances due from other Banks in Canada	56,819.77	59,512.32
Balances due from Agents in United Kingdom and Banks in Foreign Countries	2,471,155.83	2,282,406.45
Government and Municipal Securities	2,812,186.60	2,087,808.13
Railway and other Bonds, Debentures, and Stocks	7,979,844.43	9,127,281.72
Call and Short Loans on Stocks and Bonds	7,178,574.43	18,322,512.25
	\$37,226,670.85	\$47,798,440.52
Loans to other Banks in Canada	387,303.88	602,448.52
Loans to Provincial Governments	555,469.72	59,616,162.35
Current Loans and Discounts	32,471,208.38	59,080.84
Overdue Debts (Less provided for)	45,107.21	2,482,196.96
Bank Premises	1,875,986.31	
	\$92,510,316.95	\$110,228,512.19

PROFIT AND LOSS ACCOUNT

By Net Profits for the Year, after deducting Charges of Management, Accrued Interest on Deposits, full provision for all bad and doubtful debts, and rebate of interest on unmatured bills	\$1,132,219.63	\$1,395,480.56
Balance of Profit and Loss Account, December 31, 1910	243,280.93	
Appropriated as follows:		
To Dividends Nos. 94, 95, 96 and 97, at 12 per cent. per annum	744,000.00	
Transferred to Officers' Pension Fund	50,000.00	
Written off Bank Premises Account	290,000.00	
Balance of Profit and Loss carried forward	401,480.56	\$1,395,480.56

RESERVE FUND

Balance at Credit 31st December, 1910	7,000,000.00
Premium on New Stock	56,188.00
Balance at Credit 30th December, 1911	\$7,056,188.00

W. B. TORRANCE, Chief Inspector.
EDSON L. PEASE, General Manager.

Shuster Down on Britain and Russia.

Special to Evening Telegram.
VIENNA, To-Day.
The net result of British and Russian action in Persia upsets policy which was making progress towards peace, order and the building up of finances for the establishment of constitutional government, and makes Persia a land of chaos and anarchy without prestige among its own people, and in addition has meant the sacrifice of hundreds of innocent lives. This statement was made to-day by Morgan Shuster, the American, who was dismissed from the office of Treasurer-General of Persia recently. He has just arrived here, Mohammedan people, continued Shuster, are further aroused against Christian nations. Britain and Russia, far from having a more solid basis of friendship, are now face to face on opposite sides of a disorganized territory. The Russian and the British legations are the governing forces in Persia. They are acting through a Directory of seven Persians in order to avoid international responsibility, but morally they became responsible for the destruction of Persian nationality when they gave the promise of establishing a stable constitutional government. The members of the Directory are without character and reputation. They do not command the slightest respect among their countrymen and the Directory would not exist a day without the protection of the British and the Russian legations. Russian forces and influences are steadily advancing southwards. Unless there is a break, the present trend of events points to the realization of the Russian dream of a warm water port. It is a matter of only a few years when Britain will be confronted with the Russo-Indian frontier problem.

Sidewalk Sketches.

By H. L. RANN.
TAMMANY HALL.
Tammany Hall is a collection of patriotic and perspiring citizens whose lives are dedicated to the uplift and the cause of ballot reform. Tammany always places the man above the dollar when there is any counterfeit money in circulation. Its headquarters are in New York, but it is suspected of maintaining a branch office and distributing agency at Albany when the legislature is in session. Tammany's principal business is to disseminate tracts and other bankable paper just prior to a city election, and it employs a large force of uplifters who do not expect to be rewarded in this life. One of the most popular and improving pastimes in New York city is to shatter the power of Tammany, which is always done on the day before election. This task is usually assigned to a committee of earnest and respectable citizens in plug hats, who are divided between a desire to purge the city and serve on the board of aldermen. There are a great many people in New York who would like to see Tammany broken up into infinitesimal fragments if they were sure there would be no other offices to go around. Tammany is a secret organization and is harder to get into than a last year's union suit. Nobody speaks well of Tammany in New York except the newspaper which lands the city printer, and it doesn't make any pretense of an exhibit on the editorial page. Tammany never relies upon a spasm of public virtue to carry an election, preferring the more efficient method of casting the votes and then seeing that they are properly counted by the friends of reform. It has considerable real property in the form of assemblymen and congressmen and a working agreement with others in the form of a lease on shares. Tammany's modesty is shown in the fact that it cares not who makes the laws so long as it makes the general assembly.

A Timely Sermon

At St. Patrick's Church yesterday Rev. J. J. McDermott delivered a sermon which should tend to minimize a habit all too prevalent amongst young folks, viz. the reading of such novels as are silly and trashy and oftentimes positively immoral. He warned parents that they had much to answer for in the neglect to supervise properly the literature which their children peruse. Such reading is not alone a waste of time but is also damaging to the intellect.
When you purchase a bottle of Stafford's Liniment you are entitled to guess how many pills are in the box.—Jan 18, 11

DEVINE'S SALE HAS STARTED

This is the GREAT BARGAIN giving event that St. John's has patiently waited for since the first snow cap covered the city streets. Now it has come. You could feel it in the air for weeks. Only those who patronized our Great Winter Sales in previous years can form an estimate of the magnitude of our Bargain giving capacity. We promise this season to eclipse all past efforts.

WHITE GOODS SECTION.

The Goods: 1043 yds Victoria Lawn, usual price, 25c. To-Day, 18c. per yard
975 yds Tucked Lawn, usual price, 25c. 35c. & 45c. To-Day, 20c. per yard
27 pcs Bleached Table Damask, usual price, 75c. 85c. and 90c. per yard
Circular Pillow Cotton, usual price, 35c. per yard. To-Day, 60c. per yard
Bleached Sheetings, Twilled, very wide, usual price, 40c. 50c. and 55c. per yard
Fey Lace Side Covers, 50c., 60c. and 70c. To-Day, 40c. each—all one price

Embroideries, Laces & Insertions.

1,573 yards Embroidery, splendid assortment. Right in from the manufacturer of Switzerland. From 3c. per yard up.
Laces and Embroideries will be higher later, buy now. 50 pcs Valenciennes, very choice, from 3c. up.
White Flannelette—1755 yards at 8c. per yd. These Goods have won universal favor—no thrifty housekeeper should be without some of this good value Flannelette.
Every one knows we have long ago captured the field in Blouses—splendid lot showing this time.

Tit Bits.

Writing Pads—from 8c. up.
125 dozen Men's Collars at 10c. each. High standing. A chance for professional men.
20 dozen Corticea Braid, at 7c. per piece of 5 yards.
Men's Negligee Shirts, at 40c. each.

General.

Wool Blankets, from \$2.50 up.
Cotton Blankets, from 90c. up.
Great Value in Corsets, from 45c. up.
Rubbers are Reduced.
House Flannelettes—25, 30 and 35c. per yd.—to-day 17c. all one price. These goods must be seen before you can lavish praise upon them, but take our word they are excellent value.

Ladies' Underwear—Vests and Pants—To-day 30c. each.
Ask to see the Feathers and Tips.

J. M. DEVINE, THE RIGHT HOUSE, Water Street, East.

Feildians vs. St. Bon's.

In the League Hockey Match to-night the contesting teams will be the Feildians and St. Bon's teams. A fast game is anticipated and the teams will line up as follows:
FEILDIAHS—Goal, N. Hunt; Point, G. Hunt; Cover, E. Collier; Rover, E. Piment; Left, P. Winter; Centre, H. Winter; Right, C. Strong.
St. Bon's.—S. Walsh, goal; W. Hearn, point; Godden, cover; Thomson, rover; Collins, right; D. Walsh, centre; S. Shortall, left.
H. Winter will take T. Winter's place in the forward line of the Feildians as the latter will play in the Inter-Collegiate games, and it would over-tax him to take part in these and the senior matches.

BUYERS LEAVING.—A large number of buyers for the Water Street firms will leave by the Carthaginian to-day to purchase the spring goods.

Fogota Got Clear

The s.s. Fogota, which left here Tuesday last, and left Bonavista Thursday morning, became jammed off Cape Bonavista owing to the S. E. wind packing the ice in on that promontory. Hearing that the ship was jammed, Messrs. Crosbie & Co. telegraphed a friend in Bonavista to go to the Cape Thursday afternoon, and he returning Saturday night telegraphed the firm that the ship had been jammed for a while but that she forced clear late in the evening and steamed north.

CURE SICK HEADACHE.

Why suffer with Sick Headaches, Sour Stomach, Belching of Wind and all the inconvenience arising from a Bad Stomach, when a few doses of HILL'S PILLS will cure you. The greatest Liver, Kidney and Stomach PILL is HILL'S. Sold by MEMURDO & CO., for 25c. a box, or five of \$1.00

Here and There.

HOCKEY MATCH—Feildians vs. St. Bon's, Prince's Rink, to-night at 7.30. Jan 22, 11

THE CHAMPIONSHIP RACE.

The skating race over a three mile course between Woods and Haddon is fixed for Tuesday next, the 30th inst.

TRAIN SERVICE WORKING.

The train service is now working regularly again. The first cross-country freight train since the storm went out yesterday.

TO CURE A COLD IN ONE DAY.

Take LAXATIVE BRONCO Quinine Tablets. Druggists refund money if it fails to cure. E. W. GROVE'S signature is on each box. oct 23, m.t

RECOVERING.

Sergt. Mackey, who has been on the sick list the past few weeks, is fast recovering and will be able to get out to do duty by the end of the month.

There will be a special meeting of Wesley Bible Class to-night at 8 o'clock. All members are requested to be present, as there is important business to be transacted.—Jan 22, 11

KOHLER PIANO.

A splendid new 400 dollar Kohler Piano is offered at a bargain. Not one year in use. Owner leaving the country and selling off. For particulars apply to CHESELEY WOODS, Water Street. Jan 15, eod, t

SEAMEN TAKEN TO HOSPITAL.

Two of the crew of the Kanawha were taken to the Hospital last Saturday. One received injuries to his breast while fighting on board last week; the other has internal trouble.

WHITEWAY MEMORIAL.

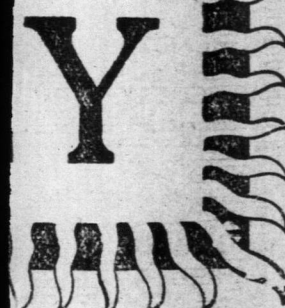
This evening at the Masonic Temple Mrs. J. A. Clift, wife of the D. G. M., will perform the ceremony of unveiling the Memorial to the late Rt. Hon. Sir W. V. Whiteway who was for 30 years District Grand Master in Newfoundland.

MINARD'S LINIMENT CURES GARTER IN COWS.

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Scarlet

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Trine News.

agua arrived at Barbadoes
4 days from St. John's
er Monroe and others.
a sailed Saturday evening
mbuco. Capt. Courtney
tles. fish.
a arrived at Pernambuco
22 days out.
a is loading for the Bra-

Personal.

owlow, of Trinity East, is
in Edwards, ladies' tailor,
to St. John's Saturday from
He will start business
this city.
McGrath, J.P., of Odegin.

ED.—An East End business
closed to-day. His liabilities
\$8,000; assets estimated at
that amount.

LINIMENT CURES GAR-
GET IN COWS.

T. J. EDENS.

P. E. I.
TURKEYS and
Plymouth Rock
CHICKEN,
Fresh Stock just in.
Goodwin's
SAFE SOAP,
DANDIE SOAP,
IVY SOAP,
TOILET SOAP.
20 cases Hunter's English
MARROWFAT PEAS,
Full pound packets, 10c.
English Standard Flour, 7-lb.
sacks.
Manhu White Meal Flour, 7-lb.
sacks.
Manhu Flaked Rice, 1-lb. pkts.
50 cases Apples, 1 gallon tins,
30c. each.
Cleaned Sult. Raisins, 1-lb. pkt.
20 cents.
Gold Dish Ox Tongue, in glass.
Gold Dish Ox Tongue, in tins.
Genuine Scotch Oatmeal, 7-lb.
tins.
York Hams, 26c. lb.
Irish Hams.
Irish Bacon, boneless.

T. J. EDENS, 151 DUCKWORTH STREET,
112 MILITARY ROAD.