

VAST COMPANY FORMED TO RUN THE MORSE LINES

BOSTON, Nov. 24.—The incorporation of a new corporation to run the Morse Lines, comprising the Atlantic, Gulf and West Indies S. S. Lines, with Henry R. Mallory of New York as president and a substantial backing by Boston bankers, was in line with a plan formulated by interested parties to save from complete wreck the Consolidated S. S. Company promoted by Chas. W. Morse of New York. The lines to be taken over by the new corporation are those operating from New York southward. The Boston men among the incorporators are Henry Hornblower of the banking firm of Hornblower & Weeks and Galen L. Stone of the banking firm of Hayden, Stone & Co.

The Morse corporation practically controlled the steam water transportation facilities of the Atlantic coast when Morse was caught in the panic of 1901. After a few months of struggling the company on February 4 last passed into the hands of a receiver. From that time the local government officials have been working almost day and night upon a reorganization plan and the filing of articles of incorporation for the new company today is regarded as formally announcing the success of the efforts.

CAPITAL \$20,000,000.

The new company has a capital of \$20,000,000 and the same amount in company stock as well as \$15,000,000 in 5 per cent bonds.

It will be a holding company for four of the six lines, which Morse brought under the consolidated company, namely: The Ward, Clyde Mallory and New York and Porto Rico, all running from New York. The other two Morse lines, the Eastern, running east from this city, and the Metropolitan, between this city and New York, will remain under separate management for a time at least.

When the reorganization committee took up the labor of straightening out the financial situation in which the Morse properties were involved it found that there was outstanding \$5,000,000 four per cent bonds of the Consolidated S. S. Company held by more than a thousand companies, firms and individuals, all of whom must consent to a reorganization before the courts would prefer a transfer of the property of the company. The committee also found a floating debt of \$2,400,000 which had to be financed as well as a vast amount of legal work in connection with the companies' affairs. A month ago the promoters of the new plan succeeded in obtaining the approval of ninety-seven per cent of the old bond holders representing \$5,985,000 worth of bonds and the project was accepted. The reorganization plan provides that the old bondholders shall receive for their holding 20 per cent in the 5 per cent bond of the new company, 10 per cent in its preferred stock and 10 per cent in common stock, the balance, 47 per cent, being a total loss. The bondholders, however, put their original holdings of stock in the subsidiary company on a basis of 25 cents on the dollar, so that their loss will not be large.

The non-assenting bondholders will be paid for as such at a price to be fixed by the receiver.

The new company starts off with a clean sheet. It has no floating debt and no interest charges until 1910. The old floating debt of \$2,400,000 is taken care of by the issuance of short time notes, which become due semi-annually and of the total amount \$500,000 have been taken by the stockholders and the balance by bondholders and banks.

The first batch of these notes become due January 1st, 1903, and the last a year from that time.

It is expected that the new company will be in active operation by the end of December 15th, with headquarters in New York. It has control of the Metropolitan Line and eventually will probably take that company under its management. It has 20 per cent of the stock of the Eastern S. S. Company, while it is expected that this last-named organization will maintain a separate existence for many years.

It is expected that the reorganization will be wound up within a short time, a few weeks perhaps.

CAR SHOP AT AMHERST GOES UP IN SMOKE

Owned By Rhodes Curry & Co.
LOSS \$100,000

About 100 Men Thrown Out of Work—Fire a Spectacular One

AMHERST, N. S., Nov. 24.—The most spectacular and disastrous fire that has occurred in Amherst for some years, took place here this evening, when the large passenger car shop of the Rhodes, Curry & Company's works, with all the contents of raw materials, finished and unfinished cars, was destroyed in less than an hour. At 7.15 the private alarm of the company was sounded, followed immediately by a general alarm throughout the streets and those who happened on the streets at the time were started by seeing the whole west end of the town brilliantly illuminated.

The fire broke out at the extreme west end of the building and spread so rapidly that almost before the alarm could be sounded, the whole interior of the building was in flames. The burnt building was of wood, one story, with basement, 350 feet long by 100 feet wide. The basement was filled with hard pine, car stock, flashings, glass, etc. In the erecting room were four wooden colored cars for the International Railway just about completed. Finished baggage cars for the Grand Trunk Pacific, some of these nearing completion, others in their initial stages of construction. All the material in the erecting room of these cars were in the burnt building and of course were destroyed.

TWO HUNDRED PERSONS SAID TO HAVE PERISHED ON A BURNING STEAMER

SIR SANDFORD FLEMING ON THE ALL RED CABLE PLAN
Flatly Contradicts Fred Ward's Assertions That It Could Not be Made to Pay—Says the Pacific Cable is Making Money.

ONTARIO, Ont., Nov. 24.—Sir Sandford Fleming, the pioneer of an all red state owned cable system, connecting all portions of the empire, has taken prompt issue with the cable statements of Mr. Fred Ward, manager in England of the commercial cable company, (see page 4 of this paper), declaring that the project of state owned cables giving cheaper rates than at present is not only possible, but will be established at great annual loss to the countries participating.

"The objections urged by Mr. Ward," says Sir Sandford, "are not based on the real facts of the case. He states, for example, and there is no doubt, that a year on the Pacific cable, I can give this an emphatic denial on the authority of accounts laid before the British parliament. As a matter of fact, the revenue from the cable is not only sufficient to meet the expenses but yields a surplus which already discharges half the annuity, designed to pay off in a fixed term of years the whole borrowed capital. At the same time provide a reserve fund to renew the cable."

Mr. Ward is equally mistaken with respect to the proposed Atlantic cable. The proposed new state cable between Canada and England would save a new class of clients to that now using present cable companies, men who, owing to the cost of one shilling a word, resort to the cable as little as possible, or even use it at all. A state controlled cable would at once reduce the charges fifty per cent, and would shortly lead to a uniform charge on messages of not more than five cents a word between any post office in England, Ireland and Scotland, and any telegraph office within the dominion. By such means hundreds and thousands would regularly communicate by cable who never now think of it, and the increase in personal, social and business communications would ensure between the United Kingdom and Canada is difficult to limit.

AUSTRIA IS ARMED, DEFILES THE POWERS

Turkish Aid to the Serb Propaganda Vienna Recruits Cause]

BERLIN, Nov. 24.—From information received here it appears that Austria-Hungary refuses to carry on further negotiations with Turkey until the boycott upon her ships and goods in Ottoman ports and territory is stopped. Neither will the dual monarchy accept proposals for a conference, either from Turkey or Russia, as long as a settlement with the Ottoman Empire has not been arrived at regarding Bosnia and Herzegovina.

Austria-Hungary is thoroughly out of patience with the existing conditions and with the intrigues to make her accept a position which she does not desire and over again has declined, namely, that of submitting the question of Bosnia and Herzegovina to a tribunal of the Powers.

Germany stands by Austria-Hungary as she has done from the first and will not attend a conference unless it be approved by her ally. All reports to the contrary coming either from St. Petersburg or Constantinople therefore, mean nothing.

Baron Von Aehrenthal, the Austrian Minister of Foreign Affairs, is playing a strong political game for a high stake on lines that reminds one of the policy of Bismarck, and he is determined that Austria-Hungary will brook no interference in the matter of her recent national policy with regard to Bosnia and Herzegovina from either Russia, Turkey, Great Britain or France. In taking up this daring attitude the Baron, who stands out so strongly before the world today, announced to Turkey in the clearest language that any attempt on her part to come to an understanding with Serbia and Montenegro for the purpose of trying to enforce the dual monarchy will be forthwith regarded as a casus belli.

Should Turkey decide to force matters Austria-Hungary and Bulgaria will immediately be found united for offensive and defensive purposes. Austria-Hungary has been quietly concentrating large numbers of troops ready to be poured into Serbia and Montenegro, while her gunboats are ready at the shortest notice to steam to Serravallo, whence they would dominate the Adriatic.

The Young Turks are known to be controlling the anti-Austrian boycott, and Baron Von Aehrenthal has instructed the Austro-Hungarian Ambassador at Constantinople to make the most vigorous representations to the committee, warning it of the danger of trying Austro-Hungarian patience too far.

MAKES THE KLONDIKE LOOK RATHER SMALL

Stewart River Region May Beat Alaska's Record.

VICTORIA, B. C., Nov. 24.—That the wealth of the Klondike will look small in comparison to the gold that will ultimately be taken out of the Stewart River country during the summer makes tracks for the Stewart River in the fall and picks out enough from the benches of that stream to grub-stake him for the winter. He cites many instances in which miners have cleaned up several thousands of dollars in a short time with the most primitive implements. The Stewart River country might have been recognized before now as a bonanza, according to the ex-commissioner, but the rush to the Klondike commenced just as the district was being prospected. There are a few prospectors along the tributaries, but the country is mountainous and difficult of access, owing to bogs and heavy timber in some parts. The first dredge to be operated on the Stewart was erected this season by the company of which Mr. Ogilvie is the managing director, but it was able to run for only about a month.

WINNIPEG WOMEN MAY BE GAMBLERS

Attorney General's Department May Take Some Action.

WINNIPEG, Nov. 24.—There is said to be a mania for gambling here, and a raid made on one of the clubs last evening, in which several prominent citizens were arrested, led an official of the attorney general's department to venture the following opinion: "The duty of the authorities is to close the doors tight on any club or institution that tolerates gambling. There is too much gambling in Winnipeg. Lazy, idle women who make money by means of their regular gambling games just like men. The thing is disgraceful. I would like to see a raid on some of the houses where this thing goes on. Not a raid for the sake of older women, but for the younger ones who are led astray. I do not know to what extent gambling is carried on in clubs. If it exists, I think you will find the attorney general taking pretty strenuous measures, even to the cancellation of the privileges granted in licenses issued to these institutions. Any women who are arrested and fined by the government should be severely punished, and this can best be done by cancelling the license."

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BONANZA REPORTS

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GAMBLING MANIA

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SCORE POINT AFTER POINT AGAINST GOV'T

Rousing Meeting in the Liberal Interest Held in Woodstock.

WOODSTOCK, N. B., Nov. 24.—Fully a thousand people attended the public meeting tonight in Graham's Opera House addressed by Hon. C. W. Robinson, Geo. W. Upham, Hon. H. A. McKee, Hon. W. P. Jones, J. F. Tweedale, W. B. Farris, Con. Gilmore and Ald. Duggan.

Warden Frank H. Shaw, president of the Liberal Association, was chairman. Owing to illness F. B. Carvell, M. P., was unable to attend. All the speakers were in good form and received an excellent hearing. As point after point was scored against the Hazen government the audience became wildly enthusiastic and from the temper of the meeting good judges predicted a rousing victory for the Liberal candidate.

WAS IN BED FOR THREE MONTHS.

PEOPLE SAID SHE HAD CONSUMPTION.

Read how Mrs. T. G. Buck, Brookbridge, Ont., was cured (and also her little boy) by the use of Dr. Wood's Norway Pine Syrup. She writes: "I thought I would write and let you know the benefit I have received through the use of your Dr. Wood's Norway Pine Syrup. A few years ago I was so badly troubled with my lungs that I had to lie in bed for three months and was so weak and nervous that I could not get up. I was in bed for three months and when I got up I could not walk, so had to go on my hands and knees for three weeks, and my limbs were so weak that I was unable to do any work. I gave up all hopes of ever getting better when I happened to see in B. E. Almanac that Dr. Wood's Norway Pine Syrup was good for weak lungs. I thought I would try a bottle and by the time I had used it I was a lot better, so got more and made it a complete cure. My little boy was good for weak lungs. I thought I would try a bottle and by the time I had used it I was a lot better, so got more and made it a complete cure. My little boy was good for weak lungs. I thought I would try a bottle and by the time I had used it I was a lot better, so got more and made it a complete cure."

DEAD AT AMHERST

AMHERST, N. S., Nov. 25.—The sudden death of Bliss Chapman occurred at ten o'clock on Victoria street, this morning. Deceased was a son of Rufus Chapman and died of typhoid fever. He was survived by his brother, Smith Chapman, and two sisters, Mrs. John Ford of Sackville, Mrs. Alex. Cliving of Moncton. He was taken ill with pneumonia last Thursday and died at his home Saturday afternoon.

SUES HER PASTOR FOR DEFAMATION

Atlanta, Ga., Woman Wants \$10,000 Because Preacher Called Her "Devil" From Pulpit.

ATLANTA, Ga., Nov. 24.—Mrs. Sadie E. Bean, one of the social leaders of Jonesboro, a suburb of Atlanta, today brought suit for \$10,000 against the Rev. J. C. Atkinson, pastor of the Methodist church, alleging that the minister defamed her in a recent sermon. The petition alleges that in a sermon on September 8, Mr. Atkinson referred to Mrs. Bean as a devil incarnate, a devil from hell. At that time Mrs. Bean was chairman of the missionary society of the church. It is alleged that the preacher called on Mrs. Bean to confess her wrong or get out. Mrs. Bean is the wife of M. C. Bean, who represents the Union Pacific, the Oregon Railroad and Navigation Company and the Southern Pacific Railroad Company's passenger agent in Atlanta.

TAKING NO CHANCES AGAINST CATTLE EPIDEMIC

LONDON, Nov. 24.—The Board of Agriculture has ordered the slaughter, without delay, of the cattle on board the four steamers that have arrived in England since the board issued its order forbidding the importation of cattle from New York and Pennsylvania. The animals aboard these vessels were found to be free of the disease, but no chances are being taken.

Speaking in the House of Lords, this afternoon, president of the Board of Agriculture, Earl Bessington, acknowledged the zeal with which the American authorities are coping with the disease. Concerning the probability of a meat shortage he said that the imports from America constituted less than five per cent of the total meat supply of this country. The prohibition would entail a serious stoppage of employment at the ports of entry, but the price of meat should not be seriously affected.

MARITIME EXPRESS DITCHED UP NORTH

Brakeman Was Slightly Hurt But No One Else Was Injured—Moncton Police News.

MONCTON, N. B., Nov. 24.—With practically the whole train of the Maritimes Express which left here last night was badly wrecked at 5.30 o'clock this morning at Cedar Hill north of Campbellton. The wreck took place two and a half miles west of Cedar Hill station, at a point known as Cedar Hill cutting, and while no one was seriously hurt in the accident, a serious delay to traffic has been caused. The train was going at her usual speed when the accident occurred. The baggage car, second car back from the locomotive, was the first to leave the rails, followed by the remainder of the train. The baggage car was thrown on its side clear of the tracks, but the colonist car just behind it, while being thrown clear of the rails, was left standing, as was also the first-class passenger coach. The dining car was derailed, and two Pullman cars well filled with sleeping passengers, were derailed, but left standing. The brakeman in the baggage car received slight injuries, but no one else on the train was hurt beyond a slight shading-up generally received. Traffic on the division will be blocked until about 11 o'clock this afternoon.

Henry Crossman, a deaf mute, was arrested last night on the charge of stealing a diamond ring valued at \$5 from the home of Mrs. C. Blaeskey, with whom he had been employed. He was remanded until tomorrow.

Howard Briggs this morning was fined twenty dollars for creating a disturbance on the streets.

CHARGOT LEAVES FOR SOUTH POLE

A Trick Which Will Probably Result in a Lawsuit Between Two St. John Merchants.

Choice tomatoes is now in the back ground for a brand new story has come out about three barrels of whiskey. It appears that a wholesale liquor dealer wished to ship three barrels of whiskey into the red hot temperance town of Woodstock, and he sent the dealer to ship three barrels of vinegar. The authorities took a long chance using the name of a prominent wholesale grocer as the shipper, for three barrels of vinegar are stored in Woodstock and being seen in the warehouse by an energetic insurance clerk the latter promptly wired the wholesale grocerman asking if he wished his three barrels of vinegar insured. The grocer was astonished, but thinking something wrong, made enquiry and found that his name had been used without his authority. To make matters worse for the liquor dealer the grocer is a strong advocate of the temperance cause and it is said that he has refused all pleadings and intends to take action against the man who shipped booze in vinegar casks. The two merchants in question are within a stone's throw of Market Square.

PATRONESS OF MEN LIVING.

The story of the famous Balalaeva charge is recalled by a recent regrettable event, and which has aroused much indignation in Northamptonshire, England. A party of trippers visited the historic church at Deane, and there they demolished the beautiful carving on the tomb of Lord Cardigan, leader of the Light Brigade in the ever-to-be-remembered charge on Oct. 25, 1854. When Lord Cardigan received the fatal order, conveyed by Capt. Nolan, from Lord Lucan at daybreak, he remonstrated strongly, but, obeying orders, he led his men to death. Lord Cardigan placed himself at the center of the charge, and survived fourteen years to live through that terrible day again thousands of times, and when he died his title passed to his cousin, Viscount Marquis of Alibury, "Lord Cardigan" becoming the courtesy title of the heir of the marquess. The Countess of Cardigan, who is naturally much displeased at the injury done to the tomb, is the patroness of no less than ten living. She is very fond of singing, and used to delight in "dressing up" She would sometimes appear at the Mediterranean Sea.

LOST HIS NERVE

A Strong Man Almost Died, Grew Thin, Weak and Nervous.

A REMARKABLE RECOVERY.

"Until three years ago I was the picture of health—then I became what people call Neurasthenic. I grew restless, worried, lacked will power, felt great physical fatigue, experienced fears and felt always in danger of something unknown. All the time my appetite was weak, and I had no energy at all. I felt the end must be near. No medicine helped, each one seemed a new disappointment. Then my doctor suggested 'Ferrozone' was a fortunate choice, because I improved at once. I gained weight, enjoyed my meals, got a better color, forgot my nervous fears. The way Ferrozone built me up is surprising—it made a new man of me and now I look good for twenty years to come."

J. Y. WAGHORN (Merchant), Wilmington.

Ferrozone is a nourishing tonic that strengthens, fattens, builds up, restores weak sickly people to health. If you feel poor, let Ferrozone help you get well, 50c per box, or 6 boxes for \$2.50, at all dealers.

ANOTHER DEMONSTRATION IN ST. PIERRE SUNDAY

Practically all the Population Joined in a Torchlight Procession.

ST. PIERRE, N. S., Nov. 25.—John Grant, a Newfoundland resident, of North Sydney, was fatally injured while getting on a moving train at Sydney Mines yesterday. He slipped and fell from the train, breaking his legs being severed. He was removed to the hospital here, where he died this morning.

Another demonstration, the most impressive, occurred at St. Pierre Sunday night on the occasion of the celebration of the feast of St. Cecilia. A banquet was given by a musical society, after which almost the entire population joined in a torchlight procession through the streets. The whole affair was very orderly, but none the less significant. Quai prevents pending the arrival of the new governor from France.

BETTER ANYWAY THAN A BAD HALF PENNY

AN AMERICANIZED VERSION OF AN ITALIAN CABBAGE DISH IS THIS: Boll the cabbage tender, drain it, cut it into pieces and arrange it in layers in a buttered baking dish with grated Parmesan cheese and with grated crumbs separating the layers. When the cabbage is all used turn into the dish some beef stock or hot water flavored with beef, cover with top with buttered crumbs and bake until they are brown.

PITTSFIELD, N. H., Nov. 24.—A fire which started in the dry house destroyed the wood-working plant of Patrick J. Donnelly, causing a loss of \$15,000 tonight. Thirty-five men were employed in the plant.

SSLY BERLAND; BURCHILL

Bitter Against

Declare They

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Success Sure.

sending it away. He was fifty to seventy-five men out of three or four miles long leases were ineffectual. money to bribe voters, but would support him. His secretary was supporting him.

L. L. STEWART.

Stewart had hoped that Morse would be there to explain his action, but the local government officials had been working almost day and night upon a reorganization plan and the filing of articles of incorporation for the new company today is regarded as formally announcing the success of the efforts.

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