is in great demand at 105½. Toronto are eagerly sought for at rates to pay about 6¾ per cent. interest. No County in market; they would be readily taken at par.

Sundries—Limited sales of Canada Permanent Building Society were made at 124½ and 125; there are buyers at the latter rate, but very little offering. Western Canada Building Society sold at 119 to 119½, and is in active demand at these quotations, but the supply is very limited. Several transactions occurred in Freehold Building Society at 109½, which rate is freely offered. There are buyers of City Gas at 107½ and 108; none in market. British-America Assurance is heavy at 54½ to 55. Buyers would give 133 for Montreal Telegraph, but sellers ask 134. There are buyers of Canada Landed Credit at 74, with sellers at 75. Mortgages have been in good demand, with few offering. There is a fair demand for money.

Commercial.

Montreal Correspondence.

(From our own Correspondent).

Montreal, Feb. 14, 1869.

The weather during the week has been very variable. Never within the memory of the "oldest inhabitant" has so much snow fallen as during this winter. In many of our streets it has been four to five feet deep, and some of the principal streets are blockaded by the snow sleighs of the contractors employed in removing it. Business is almost at a standstill.

We have had one large failure in the produce trade, Buck, Robertson & Co. They were about the largest dealers in cheese and butter. Mr. Robertson does not live here, and Mr. Buck has left town for parts unknown. What the liabilities are is not yet ascertained. Joseph May, in the dry goods trade, has also gone down. There are one or two smaller failures. There are rumours, of course, of other firms, but such reports are very injurious, and often so seriously hurt the credit of a firm as, in some instances to bring it down, when it might otherwise have floated over. John Rhynas, doing a considerable business with the lower ports, and agent for the Portland Kerosene Oil Works, has also failed. These two last failures have not been so much from bad debts as from the impossibility of making sales so as to get in either money or bills to enable them to take up their acceptances.

For the proceedings of the past week I have very little to record. Our flour market is very dull, with a downward tendency. Stock on hand to-day 90,500 brls. against 67,500 same date last year. Prices are nominal. No transactions in any description of grain. Provisions share the same fate with the exception of mess pork, which is saleable, but firmly held rather above the ideas of buyers. Groceries are dull with the exception of raw sugars. Owing to the disturbances in Cuba, especially in the sugar districts, a speculative feeling has sprung up, and the market is firm with an upward tendency.

Toronto Market.

GROCERIES.—*Sugar*—The market has been much excited for a week past. Influenced by the news of an insurrection in Cuba holders of sugar have rapidly advanced their prices, and with a good speculative demand large sales were made in all the principal markets. So sharp has been the upward movement that in a single day refinery sugars rose 50 cents, and since the beginning of the week about 75c. to $1.25 per 100 pounds on Muscovadoes. Starting at 8¼c. they have risen to 9¼ and 9¾c. in lots. On white sugars the advance amounted to $1.50 to $2 per 100 lbs. The refiners in Montreal have bought largely; in fact the business done in the various markets is quite unprecedented; as is also the rise in prices which led to it. Sales and resales of refined sugar in Toronto are estimated for the week at 3,000 bbls., within the range of prices quoted. The market is now more steady at our quotations. Buyers for some of our houses are now in Cuba. If they were so fortunate as to secure stocks before the rise the profits will be something handsome. *Teas*—There is a good business doing in teas at steady prices. There is a general opinion that the new crop teas received are inferior in quality to last season's. The market is firm and demand good for grades between 40 and 50c and between 55 and 65c particularly for greens. Fine grades of uncolored Japan are in good demand. Good values in Twankays at 42 to 46c are of ready sale. *Syrups*—Have advanced from 5 to 7c per gallon in sympathy with sugar. *Molasses*—The market has not sympathized with the sugar market to any noticeable extent; prices are steady. The feeling is firm, but the large stocks of low grade syrups held in the American markets prevents any advance for the present. *Fruit*—We note an active business in the New York market for almonds, which is owing to the state of the weather in France and Spain bringing the crop forward prematurely, and rendering it almost certain to be destroyed by the frosts which must ensue. *Tobacco*—Is firm and unchanged. *Coffees*—Are also firm. *Rice*—Is inquired for, and prices favor buyers.

GRAIN.—*Wheat*.—Receipts 40,492 bush., and 46,799 bush. last week. There is a limited demand for spring at 98c., and car loads are now selling at that price. There is a firmer feeling than existed at the date of our last report. Sales reported were four cars at 98c. in store, 7,500 bush. at $1 in store. Fall is very dull, under large receipts and a light demand. The general quality offering is rather inferior; there are no buyers over $1 for good samples; sales 5,000 bush. at $1 in store. The stock of wheat in the Toronto warehouses on the 15th inst., was 95,554 bush. fall, and 87,178 bush. of spring, against 49,703 bushs. of fall, and 37,849 bushs. spring, on the 30th January. *Barley*—Receipts trifling; the market is firm at quotations; no sales. Stock in store on the 15th inst. 66,375 bushs., and 70,858 on the 30th January. *Peas*—Receipts 298 bushs., and 250 bushs., last week. The demand is slack and prices are steady. Stock in store, Feb. 15, 24,138 bushs., and 39.166 bushs. on the 30th January. *Oats*—Receipts by cars 1,200 bushs., and 5,000 bushs. last week. Stocks have increased from 11,400 bushs. on the 30th ult., to 34,606 bushs. on the 15th inst.; this has weakened the market. *Rye*—Not much offering; it is worth about 70c. *Seeds*—There is a better demand for clover; there are buyers of lots at $6.50 to $6.75, and sellers at $6.75 to $7; timothy, $2 to $2.50 is offered, while holders ask $2.50 to $2.75. *Flax*—$1.15 to $2.

FLOUR.—Receipts 2,248 bbls., and 3,575 bbls. last week. There are orders in the market for No. 1 superfine at $4.25, and some business has been done up the line of the Grank Trunk (from whence freight to points eastward is the same as from Toronto), at $4.20; holders ask $4.30. Other grades nominal as quoted; 100 bbls. fancy sold at $4.50 on cars.

PROVISIONS.—*Dressed Hogs*—The market is dull and a decline of $1 to $1.12½ on the quotations of last week has occurred. *Pork*—Mess is held at $26½ to $27, and is nominal. *Hams*—A lot of 500 in salt sold at 12c.; smoked sell at 14c. to 14½c. in wholesale lots. *Shoulders*—Held at 10c. to 10½c. *Cheese*—Is firm and is worth 13½c. to 14c. in lots. *Lard*—Held firmly at 17c.; stock light and in few hands. *Butter*—Really choice dairy would bring 25c. to 26c. and is scarce; ordinary neglected, and in heavy stock. *Eggs*—A good many packed are offering at 15c. to 17c.; market very dull. *Tallow*—Selling at quotations.

PETROLEUM.—Trade is quiet, and prices of refined are very steady at our quotations; the demand is limited to requirements for immediate consumption.