

is in great demand at 105½. Toronto are eagerly sought for at rates to pay about 62 per cent. interest. No County in market; they would be readily taken at par.

Sundries—Limited sales of Canada Permanent Building Society were made at 124½ and 125; there are buyers at the latter rate, but very little offering. Western Canada Building Society sold at 119 to 119½, and is in active demand at these quotations, but the supply is very limited. Several transactions occurred in Freehold Building Society at 109½, which rate is freely offered. There are buyers of City Gas at 107½ and 108; none in market. British-America Assurance is heavy at 54½ to 55. Buyers would give 133 for Montreal Telegraph, but sellers ask 134. There are buyers of Canada Landed Credit at 74, with sellers at 75. Mortgages have been in good demand, with few offering. There is a fair demand for money.

Commercial.

Montreal Correspondence.

(From our own Correspondent.)

Montreal, Feb. 14, 1869.

The weather during the week has been very variable. Never within the memory of the "oldest inhabitant" has so much snow fallen as during this winter. In many of our streets it has been four to five feet deep, and some of the principal streets are blockaded by the snow sleighs of the contractors employed in removing it. Business is almost at a standstill.

We have had one large failure in the produce trade, Buck, Robertson & Co. They were about the largest dealers in cheese and butter. Mr. Robertson does not live here, and Mr. Buck has left town for parts unknown. What the liabilities are is not yet ascertained. Joseph May, in the dry goods trade, has also gone down. There are one or two smaller failures. There are rumours, of course, of other firms, but such reports are very injurious, and often so seriously hurt the credit of a firm as, in some instances to bring it down, when it might otherwise have floated over. John Rhynas, doing a considerable business with the lower ports, and agent for the Portland Kerosene Oil Works, has also failed. These two last failures have not been so much from bad debts as from the impossibility of making sales so as to get in either money or bills to enable them to take up their acceptances.

For the proceedings of the past week I have very little to record. Our flour market is very dull, with a downward tendency. Stock on hand to-day 90,500 bbls. against 67,500 same date last year. Prices are nominal. No transactions in any description of grain. Provisions share the same fate with the exception of mess pork, which is saleable, but firmly held rather above the ideas of buyers. Groceries are dull with the exception of raw sugars. Owing to the disturbances in Cuba, especially in the sugar districts, a speculative feeling has sprung up, and the market is firm with an upward tendency.

Toronto Market.

GROCERIES.—**Sugar**—The market has been much excited for a week past. Influenced by the news of an insurrection in Cuba holders of sugar have rapidly advanced their prices, and with a good speculative demand large sales were made in all the principal markets. So sharp has been the upward movement that in a single day refinery sugars rose 50 cents, and since the beginning of the week about 75c. to \$1.25 per 100 pounds on Muscovadoes. Starting at 8½c. they have risen to 9½ and 9½c. in lots. On white sugars the advance amounted to \$1.50 to \$2 per 100 lbs. The refiners in Montreal have bought largely; in fact the business done in the various markets is quite unprecedented; as is also the rise in prices which

led to it. Sales and resales of refined sugar in Toronto are estimated for the week at 3,000 bbls., within the range of prices quoted. The market is now more steady at our quotations. Buyers for some of our houses are now in Cuba. If they were so fortunate as to secure stocks before the rise the profits will be something handsome. **Teas**—There is a good business doing in teas at steady prices. There is a general opinion that the new crop teas received are inferior in quality to last season's. The market is firm and demand good for grades between 40 and 50c and between 55 and 65c particularly for greens. Fine grades of uncolored Japan are in good demand. Good values in Twankays at 42 to 46c are of ready sale. **Syrups**—Have advanced from 5 to 7c per gallon in sympathy with sugar. **Molasses**—The market has not sympathized with the sugar market to any noticeable extent; prices are steady. The feeling is firm, but the large stocks of low grade syrups held in the American markets prevents any advance for the present. **Fruit**—We note an active business in the New York market for almonds, which is owing to the state of the weather in France and Spain bringing the crop forward prematurely, and rendering it almost certain to be destroyed by the frosts which must ensue. **Tobacco**—Is firm and unchanged. **Coffees**—Are also firm. **Rice**—Is inquired for, and prices favor buyers.

GRAIN.—**Wheat**—Receipts 40,492 bush., and 46,799 bush. last week. There is a limited demand for spring at 98c., and car loads are now selling at that price. There is a firmer feeling than existed at the date of our last report. Sales reported were four cars at 98c. in store, 7,500 bush. at \$1 in store. Fall is very dull, under large receipts and a light demand. The general quality offering is rather inferior; there are no buyers over \$1 for good samples; sales 5,000 bush. at \$1 in store. The stock of wheat in the Toronto warehouses on the 15th inst., was 95,554 bush. fall, and 87,178 bush. of spring, against 49,703 bush. of fall, and 37,849 bush. spring, on the 30th January. **Barley**—Receipts trifling; the market is firm at quotations; no sales. Stock in store on the 15th inst. 66,375 bush., and 70,858 on the 30th January. **Pens**—Receipts 298 bush.,

and 250 bush., last week. The demand is slack and prices are steady. Stock in store, Feb. 15, 24,138 bush., and 39,166 bush. on the 30th January. **Oats**—Receipts by cars 1,200 bush., and 5,000 bush. last week. Stocks have increased from 41,400 bush. on the 30th ult. to 34,606 bush. on the 15th inst.; this has weakened the market. **Rye**—Not much offering; it is worth about 70c. **Seeds**—There is a better demand for clover; there are buyers of lots at \$6.50 to \$6.75, and sellers at \$6.75 to \$7; timothy, \$2 to \$2.50 is offered, while holders ask \$2.50 to \$2.75. **Flax**—\$1.15 to \$2.

FLOUR.—Receipts 2,248 bbls., and 3,575 bbls. last week. There are orders in the market for No. 1 superfine at \$4.25, and some business has been done up the line of the Grand Trunk (from whence freight to points eastward is the same as from Toronto), at \$4.20; holders ask \$4.30. Other grades nominal as quoted; 100 bbls. fancy sold at \$4.50 on cars.

PROVISIONS.—**Dressed Hogs**—The market is dull and a decline of \$1 to \$1.12½ on the quotations of last week has occurred. **Pork**—Mess is held at \$26½ to \$27, and is nominal. **Hams**—A lot of 500 in salt sold at 12c.; smoked sell at 14c. to 14½c. in wholesale lots. **Shoulders**—Held at 10c. to 10½c. **Cheese**—Is firm and is worth 13½c. to 14c. in lots. **Lard**—Held firmly at 17c.; stock light and in few hands. **Butter**—Really choice dairy would bring 25c. to 26c. and is scarce; ordinary neglected, and in heavy stock. **Eggs**—A good many packed are offering at 15c. to 16c.; market very dull. **Tallow**—Selling at quotations.

PETROLEUM.—Trade is quiet, and prices of refined are very steady at our quotations; the demand is limited to requirements for immediate consumption.

Galway Mining Company.

NOTICE is hereby given that a Dividend at the Rate of Thirty per cent per annum, for the half year ending 18th January, 1869, has been declared on the capital paid in at that date and that the same is payable at the office of the Company at Peterborough, on and after MONDAY the FIFTEENTH OF FEBRUARY, 1869.

By order of the Directors,

JOHN BURNHAM, Sec. & Treas.

61-F.18

Peterborough, Feb. 11, 1869.

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

HARTFORD, CONNEOTICUT.

WOODBIDGE S. OLMSTEAD, SECRETARY,
EDWIN W. BRYANT, ACTUARY,

GUY R. PHELPS, PRESIDENT,
ZEPHANIAH PRESTON, VICE PRESIDENT,
LUCIAN S. WILCOX, MEDICAL EXAMINER.

Organized in 1846. Charter Perpetual.

The Largest Mutual Life Insurance Company. Numbering Over 75,000 Members.

BEING A PURELY MUTUAL COMPANY ITS ASSETS BELONG EXCLUSIVELY TO ITS MEMBERS

ASSETS, \$21,000,000.—Acquired by prudent and economical management of twenty-two years, without the aid of a single dollar of original capital.

SURPLUS ASSETS, \$6,361,967.—All profits divided among the members. Each policy holder is a member. There are no stockholders.

ITS DIVIDENDS.—Have averaged over 50 per cent. annually. Total amount of dividends paid the members since its organization, \$4,307,142.

ITS SUCCESS UNPARALLELED.—It has arrived at the extraordinary condition where the income from annual interest alone is more than sufficient to pay all the losses. Total amount of losses paid by the Company, \$6,868,528.

ITS RESPONSIBILITY.—For every \$100 of liabilities it has \$154 of assets.

LAST YEAR'S PROSPEROUS BUSINESS.

Amount Insured fiscal year, 1867 \$45,047,101 00 | Income received fiscal year, 1867 \$7,530,886 19

During its last fiscal year this Company paid to its living members, and to the families of deceased members, nearly \$2,000,000, and at the same time added more than four millions to its accumulated capital.

The whole record of this Company has been one of prudent management and prosperous advancement. Among the older and leading Life Insurance Companies its average ratio of expenses to income has, through its entire history, been the lowest of any.

ITS LIBERALITY.—It accommodates the insured by giving credit for part premium, and grants insurance to meet all the contingencies and wants to which Life Insurance is applicable.

It issues policies on a single life from \$100 to \$25,000.

MEDICAL REFEREES—J. WIDMER ROLPH, M.D.; H. H. WRIGHT, M.D.

OFFICE No. 90 King Street East, Toronto.

J. D. FEE, AGENT, TORONTO.
Toronto, December 24, 1868.

DANIEL L. SILLS, GENERAL MANAGER FOR CANADA.
12-17