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Topics of the Week

The value of the chartered accountant, Page 10.
Success of Canada's New York loan, Page 9. The
local retail vs. the mail order house, Page 9.
Monroe doctrine and investment,
Page 10. Preparing for the future, **Page 10**

Northern Crown Bank

Story of a possible amalgamation persists. Figures
of the two banks said to be concerned. How the
branches are situated. What is the position of
the Northern Crown Bank's proposal to reduce its capital stock? **Page 8**

Fox Fur Trade

The fox fur board of Prince Edward Island has
visited the New York fur market and learned many
things which the Canadian industry must appreciate.
Recommendations for the
Prince Edward Island fur farmers. **Page 20**

About Watered Stock

Something as to how capital stock is watered.
What it lacks and why. Law has not been
complied with and David S. Kerr suggests that
improved legislation to control
these matters would be in order. **Page 27**

Mergers and Living Costs

Analysis of their relations. What an industrial
combine must do to control prices. Failure of the
Canadian merger movement. Overcapitalization
and watered stock. Common stock
bonus issues. Merger statistics. **Page 5**

New Canadian Loan

Our loan of \$75,000,000 was well oversubscribed
in the United States, Page 28. No other country
in the world could borrow in the United States
on such favorable terms, says
Sir Frederick Williams-Taylor, **Page 26**

Insurance, Hail and Fire

Over sixty fire insurance companies withdraw from
South Carolina, Page 27. The municipal hail in-
surance commission of Saskatchewan makes its
third annual report and compares
figures of hail insurance companies. **Page 18**

February Bank Statement

Savings deposits at \$728,000,000 make a new high
record again and total deposits exceed \$1,118,-
000,000. Loans at home and abroad amount to
\$1,072,000. Assets and liabilities
added each about \$190,000,000. **Page 22**

WEEKLY STATISTICAL RECORD—Pages 36, 38, 40, 42, 44.

DEBENTURES FOR SALE—Page 37.

DIVIDENDS AND NOTICES—Page 37.

EDITORIALS—Pages 9, 10.

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